

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday October 17, 2023
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

September 2023 Financial Report

Corning Healthcare District
P L Budget 2023-2024

	K	L	M	N	O
1	Month	Sep Budget 23	Sep Actual 23	YTD Budget	YTD Actual
2	Investment income	\$1,800.00	\$2,344.76	\$5,400.00	\$7,545.79
3	Checking Interest income	\$2.00	\$0.34	\$6.00	\$2.66
4	Rental Income	\$20,500.00	\$20,787.49	\$61,500.00	\$62,362.47
5	Other Income	\$0.00	\$0.00	\$0.00	\$0.00
6	Assessment Income	\$0.00	\$0.00	\$0.00	\$0.00
7	Total Income	\$22,302.00	\$23,132.59	\$66,906.00	\$69,910.92
8					
9	Payroll Expenses	\$15,800.00	\$15,586.24	\$47,500.00	\$45,306.63
10	Health Insurance	\$4,885.00	\$4,832.24	\$14,655.00	\$14,496.72
11	Workmans comp	\$0.00	\$0.00	\$3,350.00	\$3,343.52
12	Training	\$0.00	\$0.00	\$1,000.00	\$1,161.32
13	Total Employee Expense	\$20,685.00	\$20,418.48	\$66,505.00	\$64,308.19
14					
15	Public Education Material	\$315.00	\$250.94	\$945.00	\$803.06
16	Admin Legal	\$1,333.00	\$0.00	\$3,999.00	\$2,475.00
17	Office Supplies	\$400.00	\$202.91	\$1,200.00	\$950.57
18	Advertising	\$300.00	\$0.00	\$900.00	\$845.00
19	Audit	\$11,000.00	\$0.00	\$11,000.00	\$0.00
20	Election	\$6,500.00	\$0.00	\$13,000.00	\$0.00
21	Admin Other	\$750.00	\$223.06	\$2,250.00	\$1,158.43
22	Total Admin Expenses	\$20,598.00	\$676.91	\$33,294.00	\$6,232.06
23					
24	Electric Utility	\$4,500.00	\$4,964.56	\$13,500.00	\$14,156.16
25	Water	\$530.00	\$568.53	\$1,590.00	\$2,034.81
26	Telecom	\$1,333.00	\$619.94	\$3,999.00	\$2,300.66
27	Garbage	\$300.00	\$267.85	\$900.00	\$803.55
28	Maintenance & Repair	\$2,000.00	\$4,909.66	\$6,000.00	\$9,167.96
29	Outside Services	\$5,750.00	\$3,662.93	\$17,250.00	\$13,521.36
30	Special Projects	\$2,000.00	\$0.00	\$6,000.00	\$1,266.99
31	Fire & Liability Insurance	\$0.00	\$0.00	\$30,800.00	\$30,796.87
32	Total Facility Expense	\$16,413.00	\$14,993.47	\$80,039.00	\$74,048.36
33					
34	Total Expense	\$57,696.00	\$36,088.86	\$179,838.00	\$144,588.61
35					
36	Operating Profit	-\$35,394.00	-\$12,956.27	-\$112,932.00	-\$74,677.69
37					
38	USDA Interest	\$0.00	\$0.00	\$26,633.00	\$26,632.62
39					
40					
41	Net Profit	-\$35,394.00	-\$12,956.27	-\$139,565.00	-\$101,310.31
42					

CORNING HEALTHCARE DISTRICT
Profit & Loss
September 2023

	Sep 23
Ordinary Income/Expense	
Income	
Checking Income-T	0.34
Investment Income-T	2,344.76
Lease Income-T	20,787.49
Total Income	23,132.59
Gross Profit	23,132.59
Expense	
AA-PAYROLL EXPENSE	
Employee Benefit-Hlth Ins-T	4,832.24
AA-PAYROLL EXPENSE - Other	15,586.24
Total AA-PAYROLL EXPENSE	20,418.48
ADMIN EXPENSE	
Admin Other-T	223.06
General Office-T	202.91
Senior Program-T	250.94
Total ADMIN EXPENSE	676.91
FACILITY EXPENSE	
Maintenance-T	4,909.66
Outside Services-T	3,662.93
Utilities-T	
Electricity-T	4,964.56
Garbage-T	267.85
Telecom & IT -T	619.94
Water-T	568.53
Total Utilities-T	6,420.88
Total FACILITY EXPENSE	14,993.47
Total Expense	36,088.86
Net Ordinary Income	-12,956.27
Net Income	-12,956.27

CORNING HEALTHCARE DISTRICT
Balance Sheet
As of September 30, 2023

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1 Mechanics Checking-0360	25,701.50
2Capital Improvement USDA-4903	722.87
CalCLASS CHD 1	450,835.08
CalCLASS USDA Reserve	79,962.75
Edward Jones 580-14264-1-1	23,597.88
Petty Cash	100.00
Total Checking/Savings	580,920.08
Accounts Receivable	-1,209.39
Other Current Assets	
Short Term Capital Lease	174,792.92
Total Other Current Assets	174,792.92
Total Current Assets	754,503.61
Fixed Assets	
Bldg Imp	245,402.48
Bldg Imp Accum Dep	-118,180.11
Equipment	279,204.00
Equipment Accum Dep	-18,613.60
Land	20,313.00
Land-Demolition	518,035.56
Land Imp	105,081.20
Land Imp Accum Dep	-105,081.20
Maint Bldg	242,716.64
Maint Bldg Accum Dep	-8,090.57
Med Bldg	3,772,128.76
Med Bldg Accum Dep	-1,509,610.54
Xtended Term Capital Lease	958,384.82
Total Fixed Assets	4,381,690.44
TOTAL ASSETS	5,136,194.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	5,852.00
Interest Payable	22,193.86
Payroll Liabilities	8,949.24
Total Other Current Liabilities	36,995.10
Total Current Liabilities	36,995.10
Long Term Liabilities	
Deferred Lease Inflow	1,099,990.32
Loan Payable - USDA	1,227,300.00
Total Long Term Liabilities	2,327,290.32
Total Liabilities	2,364,285.42
Equity	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	316,634.52
Net Income	-102,139.17
Total Equity	2,771,908.63
TOTAL LIABILITIES & EQUITY	5,136,194.05

CORNING HEALTHCARE DISTRICT

Statement of Cash Flows

July 1 through October 13, 2023

	<u>Jul 1 - Oct 13,...</u>
OPERATING ACTIVITIES	
Net Income	-105,531.90
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	273.11
Net cash provided by Operating Activi...	-105,258.79
INVESTING ACTIVITIES	
Bldg Imp	-10,983.85
Net cash provided by Investing Activit...	-10,983.85
FINANCING ACTIVITIES	
Loan Payable - USDA	-26,000.00
Net cash provided by Financing Activi...	-26,000.00
Net cash increase for period	-142,242.64
Cash at beginning of period	719,770.00
Cash at end of period	<u><u>577,527.36</u></u>

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
September 2023

	<u>Sep 23</u>
Tehama County	10,956.44
Adventist Health	6,900.57
Northern Valley Catholic Social Service -	1,301.03
QUEST DIAGNOSTICS, INC.	936.29
Children First Foster Family Agency	397.84
Family Counseling Center	295.32
TOTAL	<u>20,787.49</u>

CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
September 2023

	<u>Sep 23</u>
Alhambra	46.48
At & T U-Verse 127454452	63.49
AT&T 287328850139	184.96
ATT 294290689	263.49
Battle Creek Pest Control	90.00
BAY ALARM	416.59
Bickley's Air Conditioning & Heating	375.00
Business Connections	117.50
City of Corning-175 Solano coro 145	90.77
City of Corning-275 Solano coro168	388.76
City of Corning 218 - coro218	89.00
Corning Chamber of Commerce	25.00
Creative Composition	20.93
Edward Jones A	312.16
Edward Jones B	537.40
Electronic Federal Tax payment System	3,090.56
Employment Development Department	432.51
Express Employment Services	352.56
Mechanics Bank Credit Card	3,118.10
Northern Services-155 Solano	1,895.76
Pacific Gas & Electric	3,962.54
Pacific Gas & Electric-125-9	991.30
Pacific Gas & Electric 129-5	10.72
Peerless Bldg Maintenanc Corp	110.90
Servicemaster Clean	2,562.40
Special District Risk Management	4,832.24
Streamline	84.00
Waste Management	267.85
TOTAL	<u>24,732.97</u>

**CORNING HEALTHCARE DISTRICT
GENERAL OPERATING ACCOUNT**

As of September 30, 2023

Date	Name	Memo	Amount	Balance
1 Mechanics Checking-0360				
09/01/23	Bickley's Air Conditio...	155 Split Unit ...	-10,983.85	43,284.29
09/01/23	E. Benwell	mileage 8/1/2...	-82.28	32,300.44
09/01/23		Deposit	964.38	32,218.16
09/01/23		Deposit	295.32	33,182.54
09/01/23	Benwell, Elaine	Paycheck	-918.30	33,477.86
09/01/23	Smith, Mike A	Paycheck	-1,687.50	32,559.56
09/01/23	Engbretsen, Shirley I	Paycheck	-371.49	30,872.06
09/01/23	Hale, Tina E	Paycheck	-2,483.70	30,500.57
09/05/23	AT&T 287328850139	530-824-9010...	-184.96	28,016.87
09/05/23	ATT 294290689	acct #294290...	-263.49	27,831.91
09/08/23	Alhambra	49411161031...	-46.48	27,568.42
09/08/23	At & T U-Verse 1274...	127454452 / 1...	-63.49	27,521.94
09/08/23	Battle Creek Pest C...	34-2046874	-90.00	27,458.45
09/08/23	BAY ALARM	MASTER BIL...	-416.59	27,368.45
09/08/23	Bickley's Air Conditio...	Repair 275 Sp...	-187.50	26,951.86
09/08/23	Business Connections	1331	-117.50	26,764.36
09/08/23	Creative Composition	Checks Mech...	-20.93	26,646.86
09/08/23	Law Offices of Thom...		-1,350.00	26,625.93
09/08/23	Northern Services-1...	75-3120754	-1,895.76	25,275.93
09/08/23	Pacific Gas & Electric	4814920780-4	-3,962.54	23,380.17
09/08/23	Pacific Gas & Electri...	2679716125-9	-991.30	19,417.63
09/08/23	Pacific Gas & Electri...	4586584129-5	-10.72	18,426.33
09/08/23	Peerless Bldg Maint...	window cleani...	-110.90	18,415.61
09/08/23	Servicemaster Clean		-2,562.40	18,304.71
09/08/23	Special District Risk ...		-4,832.24	15,742.31
09/08/23	Streamline	SEPT/OCT	-84.00	10,910.07
09/08/23	Waste Management	533-0000136-...	-267.85	10,826.07
09/08/23		Deposit	19,555.89	10,558.22
09/11/23	Corning Chamber of...	Olive Festival	-25.00	30,114.11
09/11/23		Service Charge	-60.00	30,089.11
09/14/23	Employment Develo...	EFTPMT AU...	-432.51	30,029.11
09/14/23	Electronic Federal T...	IRS USATAX...	-3,090.56	29,596.60
09/15/23	Benwell, Elaine	Paycheck	-717.24	26,506.04
09/15/23	Smith, Mike A	Paycheck	-1,687.51	25,788.80
09/15/23	Engbretsen, Shirley I	Paycheck	-265.35	24,101.29
09/15/23	Hale, Tina E	Paycheck	-2,483.70	23,835.94
09/15/23	Tehama County She...	File #2200014...	-598.82	21,352.24
09/21/23		Deposit	24.00	20,753.42
09/21/23	Bickley's Air Conditio...	Repair 275 Sp...	-187.50	20,777.42
09/21/23	City of Corning-175 ...	CORO145	-90.77	20,589.92
09/21/23	City of Corning-275 ...	CORO168	-388.76	20,499.15
09/21/23	City of Corning 218 -...	8/4/23-9/7/23	-89.00	20,110.39
09/21/23	Express Employmen...	23391192	-352.56	20,021.39
09/21/23	Mechanics Bank Cre...	7/10/23-9/11/23	-3,118.10	19,668.83
09/25/23		Deposit	10,000.00	16,550.73
09/28/23	Edward Jones B	Simple IRA -B	-537.40	26,550.73
09/28/23	Edward Jones A	Simple IRA -A	-312.16	26,013.33
09/30/23		Interest	0.33	25,701.50
Total 1 Mechanics Checking-0360			-17,582.79	25,701.50
TOTAL			-17,582.79	25,701.50

September 2023 Statement

Open Date: 08/10/2023 Closing Date: 09/11/2023



Visa® Business Bonus Rewards Card

Account # 98 5100 5329 0074

CORNING HEALTHCARE (CPN 001455698)

Elan Financial
Services
BUS 30 ELN

1-866-552-8855

New Balance	\$3,118.10
Minimum Payment Due	\$32.00
Payment Due Date	10/06/2023

Reward Points	
Earned This Statement	3,899
Reward Center Balance as of 09/10/2023	118,014
For details, see your rewards summary.	

Activity Summary		
Previous Balance	+	\$1,609.42
Payments	-	\$1,609.42 ^{CR}
Other Credits		\$0.00
Purchases	+	\$3,118.10
Balance Transfers		\$0.00
Advances		\$0.00
Other Debits		\$0.00
Fees Charged		\$0.00
Interest Charged		\$0.00
New Balance	=	\$3,118.10
Past Due		\$0.00
Minimum Payment Due		\$32.00
Credit Line		\$30,000.00
Available Credit		\$26,881.90
Days in Billing Period		33

RECEIVED
9/18/23

P A I D
9/21/23

Payment Options:

Mail payment coupon with a check

Pay online at myaccountaccess.com

Pay by phone 1-866-552-8855

Please detach and send coupon with check payable to: Elan Financial Services CPN 001455698



Bonus Rewards

Rewards Center Activity as of 09/10/2023	
Rewards Center Activity*	0
Rewards Center Balance	118,014

*This item includes points redeemed, expired and adjusted.

Rewards Earned	This Statement	Year to Date
Points Earned on Net Purchases	3,119	16,634
25% Monthly Bonus	780	4,159
Total Earned	3,899	20,793

Points Expiring on 09/30/2023: 8992

For rewards program inquiries and redemptions, call 1-888-229-8864 from 8:00 am to 10:00 pm (CST) Monday through Friday, 8:00 am to 5:30 pm (CST) Saturday and Sunday. Automated account information is available 24 hours a day, 7 days a week.

Important Messages

Paying Interest: You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

Congratulations! As a valued cardmember, we are pleased to advise you that we have raised your credit line. Your new credit line appears on this statement.

Transactions SMITH JR MICHAEL Credit Limit \$3000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
08/10	08/08	8629	AIRGAS LLC - WEST W149 RED BLUFF CA	\$2,042.39	_____
08/11	08/10	9013	SOUTH AVENUE ACE HDWE 5308242156 CA	\$191.71	_____
08/16	08/15	9769	SOUTH AVENUE ACE HDWE 5308242156 CA	\$23.81	_____
08/23	08/22	8783	SOUTH AVENUE ACE HDWE 5308242156 CA	\$127.45	_____
08/24	08/23	1760	SOUTH AVENUE ACE HDWE 5308242156 CA	\$4.45	_____
08/25	08/23	4803	CORNING LUMBER - CORNI CORNING CA	\$71.42	_____
09/06	09/05	3329	SOUTH AVENUE ACE HDWE 5308242156 CA	\$22.07	_____
09/07	09/06	6202	CHEVRON 0376788 CORNING CA	\$27.28	_____
09/08	09/07	0015	CORNING CARPET STORE 530-8240311 CA	\$105.06	_____
09/11	09/08	2837	SOUTH AVENUE ACE HDWE 5308242156 CA	\$23.26	_____
Total for Account 4738 5109 5382 6599				\$2,638.90	_____

Transactions		BENWELL, ELAINE		Credit Limit	\$1000
Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
08/18	08/17	4991	DOLLAR TREE CORNING CA	\$42.66	_____
08/21	08/18	2625	WAL-MART #1608 RED BLUFF CA	\$32.82	_____
08/22	08/21	3098	DOLLAR TREE RED BLUFF CA	\$4.03	_____
08/25	08/23	9014	GOODWILL RED BLUFF RED BLUFF CA	\$19.70	_____
09/07	09/06	5291	COPY CENTER RED BLUFF CA	\$69.45	_____
Total for Account 4798 5100 8667 535				\$168.66	

Transactions		HALE, JINA E		Credit Limit	\$20000
Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
08/17	08/16	6213	DIGITALSPACE 888-987-7768 NV	\$10.00	_____
08/18	08/17	8075	Microsoft*Microsoft 36 425-6816830 WA	\$99.99	_____
08/21	08/19	1612	ZOOM.US 888-799-9666 WWW.ZOOM.US CA	\$15.99	_____
08/30	08/28	6770	DOLLAR GENERAL 15653 CORNING CA	\$14.16	_____
08/31	08/30	1628	CVS/PHARMACY #03937 RED BLUFF CA	\$6.40	_____
09/05	09/02	3207	ITPARTNERS 866-4350666 MI	\$98.00	_____
09/11	09/08	4536	USPS PO 0517880021 CORNING CA	\$66.00	_____
Total for Account 4798 5100 8937 1097				\$310.54	

Transactions		BILLING ACCOUNT ACTIVITY		Amount	Notation
Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Payments and Other Credits					
08/24	08/22	0201	PAYMENT THANK YOU	\$1,609.42CR	_____
Total for Account 4798 5100 3325 657				\$1,609.42CR	

2023 Totals Year-to-Date	
Total Fees Charged in 2023	\$39.00
Total Interest Charged in 2023	\$27.20

**CORNING HEALTHCARE DISTRICT
 BOARD MEETING**