

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday February 21, 2023
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

February 2023 Financial Report

Corning Healthcare District
P L Budget 2021-2022

	AJ	AK	AL	AM	AN
1	Month	Feb Budget 23	Feb Actual 23	YTD Budget	YTD Actual
2	CD interest Income	\$0.00	\$1,603.11	\$750.00	\$4,845.28
3	Checking Interest income	\$4.00	\$3.27	\$32.00	\$19.46
4	Rental Income	\$19,918.00	\$19,849.86	\$159,344.00	\$156,410.46
5	Other Income	\$3,295.00	\$0.00	\$25,770.00	\$0.00
6	Assessment Income	\$0.00	\$0.00	\$269,500.00	\$291,587.70
7	Total Income	\$23,217.00	\$21,456.24	\$455,396.00	\$452,862.90
8					
9	Payroll Expenses	\$14,750.00	\$14,989.11	\$118,000.00	\$120,104.81
10	Health Insurance	\$4,808.00	\$4,832.24	\$38,464.00	\$36,645.22
11	Workmans comp	\$0.00	\$0.00	\$8,150.00	\$8,149.11
12	Training	\$0.00	\$0.00	\$2,000.00	\$0.00
13	Total Employee Expense	\$19,558.00	\$19,821.35	\$166,614.00	\$164,899.14
14					
15	Public Education Material	\$300.00	\$207.92	\$2,400.00	\$2,237.80
16	Admin Legal	\$1,333.00	\$1,462.50	\$10,664.00	\$7,762.50
17	Stipend	\$250.00	\$0.00	\$2,000.00	\$1,200.00
18	Office Supplies	\$400.00	\$150.30	\$3,200.00	\$2,696.33
19	Advertising	\$300.00	\$0.00	\$2,700.00	\$3,114.97
20	Audit	\$0.00	\$11,000.00	\$11,000.00	\$11,000.00
21	Election	\$0.00	\$0.00	\$13,000.00	\$0.00
22	Admin Other	\$2,900.00	\$210.17	\$24,400.00	\$5,701.77
23	Total Admin Expenses	\$5,483.00	\$13,030.89	\$69,364.00	\$33,713.37
24					
25	Electric Utility	\$3,500.00	\$4,955.81	\$31,400.00	\$28,191.90
26	Water	\$500.00	\$320.34	\$4,000.00	\$4,148.64
27	Telecom	\$1,190.00	\$1,431.46	\$9,520.00	\$10,235.67
28	Garbage	\$250.00	\$241.54	\$2,000.00	\$1,957.38
29	Maintenance & Repair	\$2,000.00	\$52.57	\$16,000.00	\$3,764.62
30	Outside Services	\$5,433.00	\$4,758.02	\$43,464.00	\$41,278.68
31	Special Projects	\$45,000.00	\$45,000.00	\$56,669.00	\$45,000.00
32	Fire & Liability Insurance	\$0.00	\$0.00	\$25,000.00	\$24,947.56
33	Total Facility Expense	\$57,873.00	\$56,759.74	\$188,053.00	\$159,524.45
34					
35	Total Expense	\$82,914.00	\$89,611.98	\$424,031.00	\$358,136.96
36					
37	Operating Profit	-\$59,697.00	-\$68,155.74	\$31,365.00	\$94,725.94
38					
39	USDA Interest	\$26,632.00	\$26,632.62	\$53,796.00	\$53,796.49
40					
41	Net Profit	-\$86,329.00	-\$94,788.36	-\$22,431.00	\$40,929.45
42					

CORNING HEALTHCARE DISTRICT
Profit & Loss
February 2023

	Feb 23
Ordinary Income/Expense	
Income	
Checking Income-T	3.28
Edward Jones Income-T	1,603.11
Lease Income-T	19,849.86
Total Income	21,456.25
Gross Profit	21,456.25
Expense	
AA-PAYROLL EXPENSE	
Employee Benefit-Hlth Ins-T	4,832.24
AA-PAYROLL EXPENSE - Other	14,989.11
Total AA-PAYROLL EXPENSE	19,821.35
ADMIN EXPENSE	
Admin Other-T	
Audit-T	210.17
General Office-T	11,000.00
Postage-T	
General Office-T - Other	66.39
	83.91
Total General Office-T	150.30
Legal-T	
Senior Program-T	1,462.50
	207.92
Total ADMIN EXPENSE	13,030.89
FACILITY EXPENSE	
Maintenance-T	52.57
Outside Services-T	4,758.02
Special Projects-T	45,000.00
Utilities-T	
Electricity-T	4,955.81
Garbage-T	241.54
Telephone-T	1,431.46
Water-T	320.34
Total Utilities-T	6,949.15
Total FACILITY EXPENSE	56,759.74
USDA INTEREST-T	26,632.62
Total Expense	116,244.60
Net Ordinary Income	-94,788.35
Net Income	-94,788.35

2022-2023 Phased Cash Budget

Budget	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Beg Cash Bal	\$ 368,043.77	\$ 333,734.77	\$ 255,511.77	\$ 221,022.77	\$ 202,658.77	\$ 186,294.77	\$ 170,305.77	\$ 406,941.77	\$ 320,612.77	\$ 304,623.77	\$ 288,259.77	\$ 430,398.77
Operations	\$ (34,309.00)	\$ (26,059.00)	\$ (34,489.00)	\$ (18,364.00)	\$ (16,364.00)	\$ (15,989.00)	\$ 236,656.00	\$ (59,697.00)	\$ (15,989.00)	\$ (16,364.00)	\$ 142,139.00	\$ (63,928.00)
Interest Payment		\$ (27,164.00)						\$ (26,632.00)				
Invest. Transfer												
Special Projects												
Debt Retirement		\$ (25,000.00)										
Other												
End Cash Bal	\$ 333,734.77	\$ 255,511.77	\$ 221,022.77	\$ 202,658.77	\$ 186,294.77	\$ 170,305.77	\$ 406,941.77	\$ 320,612.77	\$ 304,623.77	\$ 288,259.77	\$ 430,398.77	\$ 366,470.77
Short Term Inv.	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00
Restricted Cash	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00
Total Liquidity	\$ 570,565.77	\$ 492,342.77	\$ 457,853.77	\$ 439,489.77	\$ 423,125.77	\$ 407,136.77	\$ 643,772.77	\$ 557,443.77	\$ 541,454.77	\$ 525,090.77	\$ 667,229.77	\$ 603,301.77
oo												
Actual	July	August	September	October	November	December	January	February	March	April	May	June
Beg Cash Bal	\$ 364,537.64	\$ 345,651.64	\$ 272,485.17	\$ 264,051.51	\$ 242,856.83	\$ 231,647.50	\$ 220,574.56	\$ 479,248.28	\$ 382,929.78			
Operations	\$ (28,699.62)	\$ (14,974.19)	\$ (13,707.39)	\$ (19,307.37)	\$ (10,653.20)	\$ (13,348.52)	\$ 263,572.05	\$ (23,155.74)				
Interest Payment		\$ (27,163.87)						\$ (26,632.62)				
Invest Transfer												
Special Projects												
Debt Retirement		\$ (25,000.00)						\$ (45,000.00)				
Other	\$ 9,913.72	\$ (6,028.41)	\$ 5,273.73	\$ (1,887.31)	\$ (556.05)	\$ 2,275.58	\$ (4,898.33)	\$ (1,530.14)				
End Cash Bal.	\$ 345,651.64	\$ 272,485.17	\$ 264,051.51	\$ 242,856.83	\$ 231,647.50	\$ 220,574.56	\$ 479,248.28	\$ 382,929.78				
Short Term Inv.	\$ 158,831.00	\$ 160,210.27	\$ 159,218.85	\$ 159,218.85	\$ 159,436.08	\$ 160,406.10	\$ 161,502.12	\$ 162,600.78				
Restricted Cash	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00				
Total Liquidity	\$ 582,482.64	\$ 510,695.44	\$ 501,270.36	\$ 480,075.68	\$ 469,083.58	\$ 458,980.66	\$ 718,750.40	\$ 623,530.56				

CORNING HEALTHCARE DISTRICT
Balance Sheet
As of February 28, 2023

	Feb 28, 23
ASSETS	
Current Assets	
Checking/Savings	
1 Mechanics Checking-0360	373,306.46
Capital Improvement USDA-4903	705.21
Edward Jones 580-14264-1-1	
Cap One USDA Reserve 7-19-27	24,132.00
Cash-Money Market	217,544.28
Total Edward Jones 580-14264-1-1	241,676.28
Petty Cash	100.00
Total Checking/Savings	615,787.95
Accounts Receivable	-1,026.29
Other Current Assets	
Short Term Capital Lease	174,792.92
Total Other Current Assets	174,792.92
Total Current Assets	789,554.58
Fixed Assets	4,502,162.41
TOTAL ASSETS	5,291,716.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-248.30
Other Current Liabilities	
Accrued Payroll	5,852.00
Interest Payable	22,636.57
Payroll Liabilities	9,624.94
Total Other Current Liabilities	38,113.51
Total Current Liabilities	37,865.21
Long Term Liabilities	
Deferred Lease Inflow	1,099,990.32
Loan Payable - USDA	1,253,300.00
Total Long Term Liabilities	2,353,290.32
Total Liabilities	2,391,155.53
Equity	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	311,332.36
Net Income	31,815.82
Total Equity	2,900,561.46
TOTAL LIABILITIES & EQUITY	5,291,716.99

CORNING HEALTHCARE DISTRICT
Statement of Cash Flows
July 1, 2022 through March 17, 2023

	Jul 1, '22 - Mar 17,...
OPERATING ACTIVITIES	
Net Income	30,368.04
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-855.02
Due from Assessor	16,533.37
Accrued Expenses	-8,035.71
Net cash provided by Operating Activi...	38,010.68
FINANCING ACTIVITIES	
Loan Payable - USDA	-25,000.00
Net cash provided by Financing Activi...	-25,000.00
Net cash increase for period	13,010.68
Cash at beginning of period	600,641.50
Cash at end of period	613,652.18

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
February 2023

	<u>Feb 23</u>
Tehama County	10,332.79
Adventist Health	6,700.11
Northern Valley Catholic Social Service -	1,226.97
QUEST DIAGNOSTICS, INC.	936.29
Children First Foster Family Agency	375.19
Family Counseling Center	278.51
TOTAL	<u><u>19,849.86</u></u>

CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
 February 2023

	<u>Feb 23</u>
Alhambra	62.48
AT & T 530-4559-465 2	247.36
At & T U-Verse 127454452	73.48
AT & T Mobil 287277929386	41.93
AT&T 251727868	53.50
AT&T 960-733-5563 555	812.41
ATT 294290689	202.78
Battle Creek Pest Control	90.00
BAY ALARM	410.74
City of Corning-175 Solano coro 145	85.92
City of Corning-275 Solano coro168	113.10
City of Corning 218 - coro218	121.32
Edward Jones A	300.00
Edward Jones B	508.60
Electronic Federal Tax payment System	3,013.50
Employment Development Department	448.42
Larry Bain, CPA	11,000.00
Law Offices of Thomas N. Andrews	1,462.50
Mechanics Bank Credit Card	418.40
Northern Services-155 Solano	1,446.50
Pacific Gas & Electric	4,955.81
Peerless Bldg Maintenanc Corp	110.90
Red Bluff Daily News	172.45
Servicemaster Clean	2,562.40
Special District Risk Management	4,832.24
Streamline	75.00
USDA Rural Development	26,632.62
Waste Management	241.54
TOTAL	<u>60,495.90</u>

**CORNING HEALTHCARE DISTRICT
GENERAL OPERATING ACCOUNT
As of February 28, 2023**

Date	Name	Memo	Amount	Balance
1 Mechanics Checking-0360				
02/01/23	Benwell, Elaine	Paycheck		443,313.61
02/01/23	Smith, Mike A	Paycheck	-851.61	442,462.00
02/01/23	Engbretsen, Shirley I	Paycheck	-1,626.65	440,835.35
02/01/23	Hale, Tina E	Paycheck	-318.42	440,516.93
02/01/23	Electronic Federal T...	IRS USATAX...	-2,396.73	438,120.20
02/01/23	Employment Develo...	EFTPMT 254...	-9.60	438,110.60
02/02/23		Deposit	-43.20	438,067.40
02/02/23		Deposit	10,332.79	448,400.19
02/02/23	E. Benwell	Deposit	7,075.30	455,475.49
02/02/23		mileage 1/1/2...	-30.11	455,445.38
02/02/23	Mercy Foundation N...	Grant installm...	-45,000.00	410,445.38
02/02/23	AT & T 530-4559-46...	824-4559 824...	-247.36	410,198.02
02/02/23	At & T U-Verse 1274...	127454452 / 1...	-73.48	410,124.54
02/02/23	AT & T Mobil 287277...		-41.93	410,082.61
02/02/23	ATT 294290689	acct #294290...	-202.78	409,879.83
02/02/23	Larry Bain, CPA	2021-2022 A...	-11,000.00	398,879.83
02/02/23	Northern Services-1...	75-3120754	-1,446.50	397,433.33
02/02/23	Pacific Gas & Electric	4586584129-5	-10.31	397,423.02
02/02/23	Peerless Bldg Maint...	window cleani...	-110.90	397,312.12
02/02/23	Servicemaster Clean		-2,562.40	394,749.72
02/02/23	Streamline	FEB/MAR	-75.00	394,674.72
02/15/23	Alhambra	49411161031...	-62.48	394,612.24
02/15/23	AT&T 251727868	530-824-5451...	-53.50	394,558.74
02/15/23	AT&T 960-733-5563...		-812.41	393,746.33
02/15/23	Battle Creek Pest C...	34-2046874	-90.00	393,656.33
02/15/23	City of Corning-175 ...	CORO145	-85.92	393,570.41
02/15/23	City of Corning-275 ...	CORO168	-113.10	393,457.31
02/15/23	City of Corning 218 -...	1/6/23-2/6/23	-121.32	393,335.99
02/15/23	Law Offices of Thom...		-1,462.50	391,873.49
02/15/23	Mechanics Bank Cre...	1/11/23-2/8/23	-418.40	391,455.09
02/15/23	Pacific Gas & Electric		-4,945.50	386,509.59
02/15/23	Red Bluff Daily News	Subscription	-172.45	386,337.14
02/15/23	Waste Management	533-0000136-...	-241.54	386,095.60
02/15/23	Special District Risk ...		-4,832.24	381,263.36
02/15/23	Benwell, Elaine	Paycheck	-717.24	380,546.12
02/15/23	Smith, Mike A	Paycheck	-1,626.65	378,919.47
02/15/23	Engbretsen, Shirley I	Paycheck	-185.74	378,733.73
02/15/23	Hale, Tina E	Paycheck	-2,396.73	376,337.00
02/15/23	Tehama County She...	File #2200014...	-598.82	375,738.18
02/16/23		Deposit	1,505.48	377,243.66
02/16/23	Employment Develo...	EFTPMT 143...	-405.22	376,838.44
02/16/23	Electronic Federal T...	IRS USATAX...	-3,003.90	373,834.54
02/24/23	AT & T 530-4559-46...	824-4559 824...	-248.30	373,586.24
02/24/23	BAY ALARM	MASTER BIL...	-410.74	373,175.50
02/24/23		Deposit	936.29	374,111.79
02/27/23	Edward Jones B	Simple IRA -B	-508.60	373,603.19
02/27/23	Edward Jones A	Simple IRA -A	-300.00	373,303.19
02/28/23		Interest	3.27	373,306.46
Total 1 Mechanics Checking-0360			-70,007.15	373,306.46
TOTAL			-70,007.15	373,306.46

February 2023 Statement

Open Date: 01/11/2023 Closing Date: 02/08/2023



Visa® Business Bonus Rewards Card
CORNING HEALTHCARE (CPN 001455698)

Cardmember Service 1-866-552-8855
BUS 30 ELN 6 6

New Balance	\$418.40
Minimum Payment Due	\$10.00
Payment Due Date	03/06/2023

Reward Points	
Earned This Statement	523
Reward Center Balance as of 02/07/2023	120,342
For details, see your rewards summary.	

Activity Summary		
Previous Balance	+	\$733.51
Payments	-	\$733.51CR
Other Credits		\$0.00
Purchases	+	\$418.40
Balance Transfers		\$0.00
Advances		\$0.00
Other Debits		\$0.00
Fees Charged		\$0.00
Interest Charged		\$0.00
New Balance	=	\$418.40
Past Due		\$0.00
Minimum Payment Due		\$10.00
Credit Line		\$20,000.00
Available Credit		\$19,581.60
Days in Billing Period		29

PAID
2/15/23

PAID
2/15/23

Payment Options:



Mail payment coupon with a check



Pay online at myaccountaccess.com



Pay by phone 1-866-552-8855

Please detach and send coupon with check payable to: Cardmember Service CPN 001455698

February 2023 Statement 01/11/2023 - 02/08/2023
 CORNING HEALTHCARE (CPN 001455698)

Cardmember Service

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 1-866-552-8855

Bonus Rewards

Rewards Center Activity as of 02/07/2023	
Rewards Center Activity*	0
Rewards Center Balance	120,342

*This item includes points redeemed, expired and adjusted.

Rewards Earned	This Statement	Year to Date
Points Earned on Net Purchases	419	1,153
25% Monthly Bonus	104	287
Total Earned	523	1,440

Points Expiring on 03/31/2023: 6488

For rewards program inquiries and redemptions, call 1-888-229-8864 from 8:00 am to 10:00 pm (CST) Monday through Friday, 8:00 am to 5:30 pm (CST) Saturday and Sunday. Automated account information is available 24 hours a day, 7 days a week.

Important Messages

Paying Interest: You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

Transactions SMITH JR, MICHAEL Credit Limit \$3000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
01/12	01/10	5086	CORNING LUMBER - CORNI CORNING CA	\$29.06	_____
01/18	01/17	4872	SAVMOR FOODS #32 CORNING CA	\$9.96	_____
01/18	01/17	0345	SAVMOR FOODS #32 CORNING CA	\$22.15	_____
01/20	01/19	7401	SOUTH AVENUE ACE HDWE 5308242156 CA	\$13.55	_____
				\$74.72	_____

Transactions BENIVELL, ELAINE Credit Limit \$1000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
01/11	01/10	3284	MARSHALLS #1460 RED BLUFF CA	\$4.99	_____
01/20	01/19	0890	DOLLAR TREE CORNING CA	\$7.60	_____
02/02	02/01	9416	COPY CENTER RED BLUFF CA	\$63.43	_____
02/02	02/01	7106	MARSHALLS #1460 RED BLUFF CA	\$64.48	_____
02/02	02/01	6152	WAL-MART #1608 RED BLUFF CA	\$37.31	_____

Continued on Next Page

Transactions BENWELL, FLAINE Credit Limit \$1000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
			[REDACTED]	\$177.81	

Transactions HALE, TINA E Credit Limit \$20000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
01/17	01/13	8978	OFFICE DEPOT 1135 800-483-3768 CA	\$68.92	
01/23	01/20	0079	ZOOM.US 888-799-9666 WWW.ZOOM.US CA	\$14.99	
01/30	01/27	8123	SAFEWAY #2295 CORNING CA	\$15.57	
02/08	02/07	4118	USPS PO 0517880021 CORNING CA	\$66.39	
				\$165.87	

Transactions BILLING ACCOUNT ACTIVITY

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Payments and Other Credits					
01/30	01/27	0059	PAYMENT THANK YOU	\$733.51CR	
				\$733.51CR	

2023 Totals Year-to-Date	
Total Fees Charged in 2023	\$0.00
Total Interest Charged in 2023	\$0.00

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

**APR for current and future transactions.

Balance Type	Balance By Type	Balance Subject to Interest Rate	Variable	Interest Charge	Annual Percentage Rate	Expires with Statement
**BALANCE TRANSFER	\$0.00	\$0.00	YES	\$0.00	19.49%	
**PURCHASES	\$418.40	\$0.00	YES	\$0.00	19.49%	
**ADVANCES	\$0.00	\$0.00	YES	\$0.00	28.49%	

Contact Us

Phone

Voice: 1-866-552-8855
 TDD: 1-888-352-6455
 Fax: 1-866-807-9053

Questions

Cardmember Service
 P.O. Box 6363
 Fargo, ND 58125-6363



Mail payment coupon with a check

Cardmember Service
 P.O. Box 790408
 St. Louis, MO 63179-0408



Online

myaccountaccess.com