

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday June 15, 2021
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

May 2021 Financial Report

Corning Healthcare District

P L Budget 2020-2021

	AY	AZ	BA	BB	BC
2	Month	May Budget 21	May Actual 21	YTD Budget	YTD Actual
3	CD interest Income	\$0.00	\$0.00	\$2,511.74	\$3,743.30
4	Checking Interest income	\$0.00	\$4.53	\$0.00	\$37.95
5	Rental Income	\$18,370.00	\$18,117.06	\$200,130.00	\$199,126.14
6	Assessment Income	120,277.39	\$143,766.46	\$347,939.00	\$405,628.69
7	Total Income	\$138,647.39	\$161,888.05	\$550,580.74	\$608,536.08
8					
9	Public education Materials	\$300.00	\$76.45	\$3,845.00	\$2,259.06
10	garbage	\$215.00	\$229.01	\$2,365.00	\$2,464.21
11	Admin-legal	\$1,334.00	\$1,890.00	\$14,674.00	\$10,128.28
12	Stipend	\$250.00	\$150.00	\$3,500.00	\$2,550.00
13	admin-other expense	\$5,100.00	\$6,082.93	\$56,100.00	\$60,197.65
14	audit	\$0.00	\$0.00	\$5,100.00	\$5,100.00
15	Postage	\$58.00	\$55.00	\$638.00	\$343.85
16	Telephone	\$608.00	\$1,250.94	\$6,688.00	\$10,629.01
17	Employee Health ins	\$2,962.50	\$4,292.72	\$32,587.50	\$33,187.78
18	Workmans comp	\$7,770.00	\$0.00	\$7,770.00	\$0.00
19	Gen Office Sup	\$500.00	\$299.35	\$5,500.00	\$1,833.76
20	Special Projects	\$2,000.00	\$0.00	\$22,000.00	\$6,144.01
21	Ins-Fre & Liability	\$16,418.00	\$0.00	\$17,118.00	\$348.71
22	Maint-repair	\$2,000.00	\$4,673.31	\$22,000.00	\$13,345.65
23	Outside Services	\$300.00	\$0.00	\$1,560.00	\$0.00
24	Payroll Expenses	\$12,560.00	\$12,984.34	\$138,160.00	\$140,238.03
25	Training	\$350.00	\$0.00	\$3,850.00	\$478.57
26	Gen Wage and Salary	\$200.00	\$0.00	\$17,000.00	\$14,879.11
27	Utility electric	\$2,500.00	\$2,220.49	\$40,400.00	\$36,416.17
28	Utility water	\$360.00	\$502.83	\$4,345.00	\$5,022.57
29	Advertising	\$0.00	\$0.00	\$3,523.00	\$2,665.00
30	Election	\$0.00	\$0.00	\$8,000.00	\$0.00
31	Total Expenses	\$55,785.50	\$34,707.37	\$416,723.50	\$348,231.42
32					
33	Operating profit	\$82,861.89	\$127,180.68	\$133,857.24	\$260,304.66
34					
35	Interest USDA Loan	6,605.04	\$6,605.04	\$72,655.44	\$72,655.44
36					
37	Net Income	76,256.85	\$120,575.64	\$61,201.80	\$187,649.22
38					

Phased Cash Movement
2020-2021

Source	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
Projected												
RABO Beg Bal	\$472,726.00	\$451,330.00	\$423,845.00	\$395,810.00	\$359,293.00	\$315,102.00	\$274,014.00	\$452,503.00	\$411,315.00	\$380,246.00	\$360,271.00	\$416,527.00
USDA	\$50,955.00	\$6,605.00	\$13,210.00	\$19,815.00	\$26,420.00	\$33,025.00	\$10,630.00	\$17,235.00	\$23,840.00	\$30,445.00	\$37,050.00	\$43,655.00
Operation	\$(21,396.00)	\$(22,985.00)	\$(28,035.00)	\$(21,517.00)	\$(29,191.00)	\$(26,088.00)	\$198,489.00	\$(21,188.00)	\$(21,069.00)	\$(19,975.00)	\$76,256.00	\$(16,533.00)
RABO End Bal	\$451,330.00	\$423,845.00	\$395,810.00	\$359,293.00	\$315,102.00	\$274,014.00	\$452,503.00	\$411,315.00	\$380,246.00	\$360,271.00	\$416,527.00	\$379,994.00
Cash on Hand	\$502,285.00	\$430,450.00	\$409,020.00	\$379,108.00	\$341,522.00	\$307,039.00	\$463,133.00	\$428,550.00	\$404,086.00	\$390,716.00	\$453,577.00	\$423,649.00
HVAC 155											\$(20,000.00)	\$(20,000.00)
Roof 275		\$(4,500.00)										
Maint Bldg				\$(15,000.00)	\$(15,000.00)	\$(15,000.00)	\$(20,000.00)	\$(20,000.00)	\$(10,000.00)			
Other												
Sub Total	\$-	\$(4,500.00)	\$-	\$(15,000.00)	\$(15,000.00)	\$(15,000.00)	\$(20,000.00)	\$(20,000.00)	\$(10,000.00)	\$-	\$(20,000.00)	\$(20,000.00)
Total	\$502,285.00	\$430,450.00	\$409,020.00	\$379,108.00	\$341,522.00	\$307,039.00	\$463,133.00	\$428,550.00	\$404,086.00	\$390,716.00	\$453,577.00	\$423,649.00
Actual												
RABO Beg Bal	\$472,726.00	\$453,766.00	\$408,071.00	\$393,306.00	\$375,899.00	\$359,570.00	\$333,717.00	\$562,737.00	\$550,496.00	\$524,097.00	\$524,097.00	\$823,532.00
USDA	\$50,955.00	\$6,605.00	\$13,210.00	\$19,815.00	\$26,420.00	\$32,819.00	\$39,424.00	\$18,330.00	\$24,942.00	\$71,270.00	\$71,270.00	\$823,532.00
Operation	\$(18,186.00)	\$(15,192.00)	\$(17,644.00)	\$(16,415.00)	\$(18,649.00)	\$(23,790.23)	\$231,118.00	\$(15,249.00)	\$(19,872.00)	\$(19,046.00)	\$120,726.00	\$823,532.00
RABO End Bal	\$453,796.00	\$408,071.00	\$393,306.00	\$375,899.00	\$359,570.00	\$333,716.77	\$562,733.00	\$550,496.00	\$524,097.00	\$696,051.00	\$823,532.00	\$823,532.00
Cash on Hand	\$504,751.00	\$414,676.00	\$406,516.00	\$395,714.00	\$385,990.00	\$366,535.77	\$602,157.00	\$568,826.00	\$549,039.00	\$767,321.00	\$894,802.00	\$894,802.00
HVAC 155												
Roof 275												
Maint Bldg		\$(1,563.00)										
Other	\$(744.00)	\$(28,940.00)	\$2,879.00	\$2,346.00	\$2,320.00	\$(2,063.00)	\$(2,102.00)	\$3,008.00	\$(6,527.00)	\$191,000.00	\$6,755.00	
Total	\$(744.00)	\$(30,503.00)	\$2,879.00	\$(992.00)	\$2,320.00	\$(2,063.00)	\$(2,102.00)	\$3,008.00	\$(6,527.00)	\$191,000.00	\$6,755.00	
Next Beg Bal	\$453,796.00	\$408,071.00	\$393,306.00	\$375,899.00	\$359,570.00	\$333,717.00	\$562,737.00	\$550,496.00	\$524,097.00	\$698,607.00		

CORNING HEALTHCARE DISTRICT
Profit & Loss
May 2021

	<u>May 21</u>
Ordinary Income/Expense	
Income	
Assesment Income	143,766.46
Checking-Interest	4.53
Rentals	18,117.06
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Total Income	161,888.05
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Gross Profit	161,888.05
Expense	
Admin-Legal	1,890.00
ADMIN-OTHER EXPENS	
Senior Program	76.45
ADMIN-OTHER EXPENS - Other	6,057.90
	<hr/>
Total ADMIN-OTHER EXPENS	6,134.35
GEN ACCT-OFFICE SUP	299.35
General Office	
Telephone	1,250.94
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Total General Office	1,250.94
General Office-Postage	55.00
Maint-Repair	4,673.31
Payroll Expense	
Employee Benefit-Hlth Ins	4,292.72
Payroll Expense - Other	12,984.34
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Total Payroll Expense	17,277.06
Reconciliation Discrepancies	25.03
Stipend	150.00
Utilities	
Electricity	2,220.49
Garbage	229.01
Water	502.83
	<hr/>
Total Utilities	2,952.33
	<hr/>
Total Expense	34,707.37
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Net Ordinary Income	127,180.68
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Net Income	<u>127,180.68</u>

CORNING HEALTHCARE DISTRICT

Balance Sheet

As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1 Mechanics Checking-8420	586,815.64
2Mechanics Checking-GenPro-5250	190,802.00
Capital Improvement USDA-4903	71,270.20
Edward Jones CD 580-14264-1-1	
Capital One Bank USA 7-19-27	25,334.73
Capital One Bank USA 3-8-21 PD	20,000.00
Cash from interest on CDs	66,820.44
CitiBank Natl 6-7-21 PD	33,491.40
CitiBank Natl Assn 2-7-23	39,000.00
State B of India USDA 1/25/23	30,000.00
Wells Fargo Bank 3-15-22 PD	20,000.00
Total Edward Jones CD 580-14264-1-1	<u>234,646.57</u>
Petty Cash	57.87
Total Checking/Savings	<u>1,083,592.28</u>
Accounts Receivable	
Accounts Receivable	-882.54
Total Accounts Receivable	<u>-882.54</u>
Other Current Assets	
Generator Project 21-01	-190,795.00
Prepaid Ins.	34,483.41
Total Other Current Assets	<u>-156,311.59</u>
Total Current Assets	<u>926,398.15</u>
Fixed Assets	
1210.00-Land Imp-Park Lot	34,081.00
1210.01-Land Imp-Park Lot 1998	71,000.20
Accum Dep Bldg Imp	-99,974.00
Accum Dep Equip	-9,312.00
Accum Dep Land Imp	-127,105.00
Accum Dep Med Bldg	-1,190,541.00
Bldg Improvements	137,346.63
Construction in Progress	6,625.00
Land	20,313.00
Land-Demolitation Cost	518,035.56
Maintenance Building	1,563.29
Medical Offic Bldg	3,744,628.76
Total Fixed Assets	<u>3,106,661.44</u>
TOTAL ASSETS	<u><u>4,033,059.59</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	385.38
Total Accounts Payable	<u>385.38</u>
Other Current Liabilities	
Accrued Expenses	-389.58
Accrued Payroll	7,078.98
Interest Payable	23,858.44

CORNING HEALTHCARE DISTRICT

06/10/21

Balance Sheet

Accrual Basis

As of May 31, 2021

	<u>May 31, 21</u>
Payroll Liabilities	
Accr Fed W/Hold	1,015.76
Accr FICA-Employee	891.47
Accr FICA-Employer	891.50
Accr S.D.I.	129.62
Accr S.U.I.	-531.25
Accr ST W/Hold	248.13
Payroll Liabilities - Other	<u>2,510.72</u>
Total Payroll Liabilities	5,155.95
Payroll Liabilities,	-1,125.23
USDA Rural Development Loan	<u>-78,836.49</u>
Total Other Current Liabilities	<u>-44,257.93</u>
Total Current Liabilities	-43,872.55
Long Term Liabilities	
Loan Payable - USDA	<u>1,325,300.00</u>
Total Long Term Liabilities	<u>1,325,300.00</u>
Total Liabilities	1,281,427.45
Equity	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	-106,997.30
Opening Bal Equity	25.00
Net Income	<u>301,191.16</u>
Total Equity	<u>2,751,632.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,033,059.59</u></u>

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
May 2021

	<u>May 21</u>
Family Counseling Center	246.26
Adventist Health	5,992.76
Northern Valley Catholic Social Service - Tehama County	1,084.92
Children First Foster Family Agency	9,578.83
QUEST DIAGNOSTICS, INC.	331.74
AUDITOR'S OFFICE TEHAMA COUNTY	882.55
	<u>143,766.46</u>
TOTAL	<u><u>161,883.52</u></u>

CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
May 2021

	<u>May 21</u>
AT & T 530-4559-465 2	359.77
At & T U-Verse 127454452	42.80
AT & T Mobil 287277929386	41.87
AT&T 251727868	42.80
AT&T 960-733-5563 555	595.26
ATT 294290689	168.44
Battle Creek Pest Control	80.00
Business Connections	361.00
Chico Electric	4,525.00
City of Corning-175 Solano coro 145	78.06
City of Corning-275 Solano coro168	284.31
City of Corning 218 - coro218	140.46
Corning Chamber of Commerce	245.00
Creative Composition	196.45
Eagle Security Systems	572.50
Edward Jones A	260.12
Edward Jones B	403.72
Electronic Federal Tax payment System	2,652.58
Employment Development Department	331.89
Law Offices of Thomas N. Andrews	1,890.00
Mechanics Bank Credit Card	317.82
Northern Services-155 Solano	1,315.00
Northwood Backflow Services	747.00
Pacific Gas & Electric	2,220.49
Peerless Bldg Maintenanc Corp	100.00
Servicemaster Clean	2,562.40
Special District Risk Management	4,292.72
Streamline	75.00
Waste Management	229.01
TOTAL	<u><u>25,131.47</u></u>

CORNING HEALTHCARE DISTRICT
LAST MONTH'S CHECK BOOK REGISTER
As of May 31, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
1 Mechanics Checking-8420							
Check	05/01/2	9110	E. Benwell	mileage 4/1/21-4/...	Senior ...	-64.84	460,095.57
Check	05/01/2	9111	Patricia Hunn	4/20/21 Stipend	Stipend	-50.00	460,030.73
Check	05/01/2	9112	Valanne Cardenas	4/20/21 Stipend	Stipend	-50.00	459,980.73
Check	05/01/2	9113	Yvonne Boles	4/20/21 Stipend	Stipend	-50.00	459,930.73
Bill Pmt ...	05/01/2	9114	AT & T 530-4559-465 2	824-4559	Accoun...	-359.77	459,880.73
Bill Pmt ...	05/01/2	9115	ATT 294290689	long distance; 82...	Accoun...	-168.44	459,520.96
Bill Pmt ...	05/01/2	9116	Creative Composition	Checks Mechanic...	Accoun...	-196.45	459,352.52
Bill Pmt ...	05/01/2	9117	Eagle Security Systems	Final Balance	Accoun...	-572.50	459,156.07
Bill Pmt ...	05/01/2	9118	Northern Services-155 ...	75-3120754	Accoun...	-1,315.00	458,583.57
Bill Pmt ...	05/01/2	9119	Northwood Backflow Se...	Annual backflow v...	Accoun...	-747.00	457,268.57
Bill Pmt ...	05/01/2	9120	Pacific Gas & Electric	4586584129-5	Accoun...	-12.14	456,521.57
Bill Pmt ...	05/01/2	9121	Peerless Bldg Maintena...	window cleaning 2...	Accoun...	-100.00	456,509.43
Bill Pmt ...	05/01/2	9122	Servicemaster Clean		Accoun...	-2,562.40	456,409.43
Check	05/01/2	9009	Benwell, Elaine	Paycheck	Payroll ...	-803.99	453,847.03
Check	05/01/2	9010	Smith, Mike A	Paycheck	Payroll ...	-1,669.13	453,043.04
Check	05/01/2	9011	Engelbretsen, Shirley I	Paycheck	Payroll ...	-264.45	451,373.91
Check	05/01/2	9012	Bonham, Tina E	Paycheck	Payroll ...	-1,791.82	451,109.46
Check	05/03/2	210503	EDD	Payroll Taxes Mar...	Payroll ...	-563.86	449,317.64
Check	05/03/2	210504	Electronic Federal Tax p...	940 Q-1	Payroll ...	-125.30	448,753.78
Bill Pmt ...	05/07/2	9123	Corning Chamber of Co...	Installation Dinner	Accoun...	-245.00	448,628.48
Deposit	05/11/2			Deposit	-SPLIT-	17,234.51	448,383.48
Bill Pmt ...	05/12/2	9124	At & T U-Verse 127454...	127454452 / 1273...	Accoun...	-42.80	465,617.99
Bill Pmt ...	05/12/2	9125	AT & T Mobil 287277929...	April/May	Accoun...	-41.87	465,575.19
Bill Pmt ...	05/12/2	9126	AT&T 960-733-5563 555		Accoun...	-595.26	465,533.32
Bill Pmt ...	05/12/2	9127	Battle Creek Pest Control	34-2046874	Accoun...	-80.00	464,938.06
Bill Pmt ...	05/12/2	9128	Business Connections	1331	Accoun...	-361.00	464,858.06
Bill Pmt ...	05/12/2	9129	Chico Electric	Lighting control pa...	Accoun...	-4,525.00	464,497.06
Bill Pmt ...	05/12/2	9130	City of Corning-175 Sol...	CORO145	Accoun...	-78.06	459,972.06
Bill Pmt ...	05/12/2	9131	City of Corning-275 Sol...	CORO168	Accoun...	-284.31	459,894.00
Bill Pmt ...	05/12/2	9132	City of Corning 218 - cor...	4/6/21-5/6/21	Accoun...	-140.46	459,609.69
Bill Pmt ...	05/12/2	9133	Law Offices of Thomas ...		Accoun...	-3,015.00	459,469.23
Bill Pmt ...	05/12/2	9134	Pacific Gas & Electric		Accoun...	-2,208.35	456,454.23
Bill Pmt ...	05/12/2	9135	Special District Risk Ma...		Accoun...	-4,292.72	454,245.88
Check	05/15/2	9014	Benwell, Elaine	Paycheck	Payroll ...	-676.05	449,953.16
							449,277.11

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06/10/21

Accrual Basis

**CORNING HEALTHCARE DISTRICT
LAST MONTH'S CHECK BOOK REGISTER
As of May 31, 2021**

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	05/15/2	9015	Smith, Mike A	Paycheck	Payroll ...	-1,669.13	447,607.98
Check	05/15/2	9016	Engebretsen, Shirley I	Paycheck	Payroll ...	-105.78	447,502.20
Check	05/15/2	9017	Bonham, Tina E	Paycheck	Payroll ...	-1,791.82	445,710.38
Deposit	05/17/2			Deposit	Asses...	143,766.46	589,476.84
Check	05/17/2	210517	Employment Developme...	EFTPMY	Payroll ...	-331.89	589,144.95
Check	05/17/2	210518	Electronic Federal Tax p...	IRS USATAXPYMT	Payroll ...	-2,527.28	586,617.67
Deposit	05/26/2			Deposit	UNDE...	882.55	587,500.22
General...	05/28/2	20210...		Balance Adjustment	Reconc...	-25.03	587,475.19
Deposit	05/28/2			Interest	Checki...	4.29	587,479.48
Check	05/31/2	9024	Edward Jones B	Simple IRA B	Payroll ...	-403.72	587,075.76
Check	05/31/2	9025	Edward Jones A	Simple IRA A	Payroll ...	-260.12	586,815.64
Total 1 Mechanics Checking-8420						126,720.07	586,815.64
TOTAL						126,720.07	586,815.64