

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday February 16, 2021
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

**January 2021
Financial Report**

Corning Healthcare District
P L Budget 2020-2021

	AE	AF	AG	AH	AI
2	Month	Jan Budget 21	Jan Actual 21	YTD Budget	YTD Actual
3	CD interest income	\$550.47	\$719.61	\$2,150.89	\$2,831.18
4	Checking interest income	\$0.00	\$0.28	\$0.00	\$18.61
5	Rental income	\$18,370.00	\$18,117.07	\$126,650.00	\$126,657.70
6	Assessment income	\$218,661.61	\$245,428.59	\$227,661.61	\$261,862.23
7	Total Income	\$237,582.08	\$264,265.55	\$356,462.50	\$391,369.72
8					
9	Public education Materials	\$300.00	\$59.13	\$2,645.00	\$1,729.36
10	garbage	\$215.00	\$223.52	\$1,505.00	\$1,564.64
11	Admin-legal	\$1,334.00	\$270.00	\$9,338.00	\$6,213.28
12	Stipend	\$500.00	\$400.00	\$2,250.00	\$1,550.00
13	admin-other expense	\$5,100.00	\$5,159.58	\$35,700.00	\$36,164.62
14	audit	\$0.00	\$0.00	\$9,800.00	\$5,100.00
15	Postage	\$58.00	\$33.00	\$406.00	\$86.20
16	Telephone	\$608.00	\$1,173.53	\$4,256.00	\$5,750.75
17	Employee Health ins	\$2,962.50	\$3,230.99	\$20,737.50	\$16,315.58
18	Workmans comp	\$0.00	\$0.00	\$0.00	\$0.00
19	Gen Office Sup	\$500.00	\$22.99	\$3,500.00	\$1,426.94
20	Special Projects	\$2,000.00	\$0.00	\$14,000.00	\$4,005.00
21	Ins-Fre & Liability	\$0.00	\$0.00	\$0.00	\$0.00
22	Maint-repair	\$2,000.00	\$205.04	\$14,000.00	\$5,936.09
23	Outside Services	\$300.00	\$0.00	\$910.00	\$0.00
24	Payroll Expenses	\$12,560.00	\$12,725.93	\$87,920.00	\$90,864.75
25	Training	\$350.00	\$128.57	\$2,450.00	\$478.57
26	Gen Wage and Salary	\$200.00	\$0.00	\$16,200.00	\$14,879.11
27	Utility electric	\$3,200.00	\$2,600.38	\$28,700.00	\$26,396.72
28	Utility water	\$300.00	\$309.39	\$3,000.00	\$3,575.97
29	Advertising	\$0.00	\$0.00	\$2,433.00	\$1,855.00
30	Election	\$0.00	\$0.00	\$8,000.00	\$0.00
31	Total Expenses	\$32,487.50	\$26,542.05	\$267,750.50	\$223,892.58
32					
33	Operating profit	\$205,094.58	\$237,723.50	\$88,712.00	\$167,477.14
34					
35	Interest USDA Loan	6,605.04	\$6,605.04	\$46,235.28	\$46,235.28
36					
37	Net Income	198,489.54	\$231,118.46	\$42,476.72	\$121,241.86
38					

Phased Cash Movement
2020-2021

Source	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
Projected												
RABO Beg Bal	\$ 472,726.00	\$ 451,330.00	\$ 423,845.00	\$ 395,810.00	\$ 359,293.00	\$ 315,102.00	\$ 274,014.00	\$ 452,503.00	\$ 411,315.00	\$ 380,246.00	\$ 360,271.00	\$ 416,527.00
USDA	\$ 50,955.00	\$ 6,605.00	\$ 13,210.00	\$ 19,815.00	\$ 26,420.00	\$ 33,025.00	\$ 10,650.00	\$ 17,235.00	\$ 23,840.00	\$ 30,405.00	\$ 37,050.00	\$ 43,655.00
Operation	\$ (21,396.00)	\$ (22,985.00)	\$ (28,035.00)	\$ (21,517.00)	\$ (29,191.00)	\$ (26,088.00)	\$ 198,489.00	\$ (21,188.00)	\$ (21,069.00)	\$ (19,975.00)	\$ 76,256.00	\$ (16,533.00)
RABO End Bal	\$ 451,330.00	\$ 423,845.00	\$ 395,810.00	\$ 359,293.00	\$ 315,102.00	\$ 274,014.00	\$ 452,503.00	\$ 411,315.00	\$ 380,246.00	\$ 360,271.00	\$ 416,527.00	\$ 379,994.00
Cash on Hand	\$ 502,285.00	\$ 430,450.00	\$ 409,020.00	\$ 379,108.00	\$ 341,522.00	\$ 307,039.00	\$ 463,133.00	\$ 428,550.00	\$ 404,086.00	\$ 390,716.00	\$ 453,577.00	\$ 423,649.00
HVAC 155												
Roof 275		\$ (4,500.00)									\$ (20,000.00)	\$ (20,000.00)
Maint Bldg				\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (20,000.00)	\$ (20,000.00)	\$ (10,000.00)			
Other												
Sub Total	\$ -	\$ (4,500.00)	\$ -	\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (20,000.00)	\$ (20,000.00)	\$ (10,000.00)	\$ -	\$ (20,000.00)	\$ (20,000.00)
Total	\$ 502,285.00	\$ 430,450.00	\$ 409,020.00	\$ 379,108.00	\$ 341,522.00	\$ 307,039.00	\$ 463,133.00	\$ 428,550.00	\$ 404,086.00	\$ 390,716.00	\$ 453,577.00	\$ 423,649.00
Actual												
RABO Beg Bal	\$ 472,726.00	\$ 453,766.00	\$ 408,071.00	\$ 393,306.00	\$ 375,899.00	\$ 359,570.00	\$ 333,717.00	\$ 562,737.00				
USDA	\$ 50,955.00	\$ 6,605.00	\$ 13,210.00	\$ 19,815.00	\$ 26,420.00	\$ 32,819.00	\$ 39,424.00					
Operation	\$ (18,186.00)	\$ (15,192.00)	\$ (17,644.00)	\$ (16,415.00)	\$ (13,649.00)	\$ (23,790.23)	\$ 237,724.00					
RABO End Bal	\$ 453,796.00	\$ 408,071.00	\$ 393,306.00	\$ 375,899.00	\$ 359,570.00	\$ 333,717.00	\$ 562,733.00					
Cash on Hand	\$ 504,751.00	\$ 414,676.00	\$ 406,516.00	\$ 395,714.00	\$ 385,990.00	\$ 366,536.00	\$ 602,157.00					
HVAC 155												
Roof 275				\$ (3,338.00)								
Maint Bldg		\$ (1,563.00)										
Other	\$ (744.00)	\$ (28,940.00)	\$ 2,879.00	\$ 2,346.00	\$ 2,320.00	\$ (2,063.00)	\$ 8,708.00					
Total	\$ (744.00)	\$ (30,503.00)	\$ 2,879.00	\$ (992.00)	\$ 2,320.00	\$ (2,063.00)	\$ 8,708.00					
Next Beg Bal	\$ 453,796.00	\$ 408,071.00	\$ 393,306.00	\$ 375,899.00	\$ 359,570.00	\$ 333,717.00	\$ 562,737.00					

1:59 PM

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Accrual Basis

CORNING HEALTHCARE DISTRICT
Profit & Loss
January 2021

	<u>Jan 21</u>
Ordinary Income/Expense	
Income	
CD Interest Income	719.61
checking Interest Money	0.28
RENTALS	18,117.07
Tax Money	245,428.59
Total Income	<u>264,265.55</u>
Gross Profit	<u>264,265.55</u>
Expense	
Bank Analysis Charge	57.87
Garbage	223.52
stipend	400.00
ADMIN-LEGAL	270.00
ADMIN-OTHER EXPENS	
Senior Program	59.13
ADMIN-OTHER EXPENS - Other	5,101.71
Total ADMIN-OTHER EXPENS	<u>5,160.84</u>
Communications-Postage	33.00
Communications-Telephone	1,173.53
EMPLOYEE BEN-HLTH INS.	3,230.99
GEN ACCT-OFFICE SUP	22.99
Maint-Repair	205.04
Payroll Expense	12,725.93
Training	128.57
UtiliTy Electric	2,600.38
Utility Water	309.39
Total Expense	<u>26,542.05</u>
Net Ordinary Income	<u>237,723.50</u>
Net Income	<u><u>237,723.50</u></u>

2:03 PM

02/12/21

Accrual Basis

CORNING HEALTHCARE DISTRICT
Balance Sheet
As of January 31, 2021

	Jan 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Rabo Checking	
New Capital Improve 8865184903	525,682.39
Edward Jones CD 580-14264-1-1	59,269.34
CitiBank Natl Assn 2-7-23	
CitiBank Natl 6-7-21 PD	39,000.00
Capital One Bank USA 7-19-27	33,491.40
Wells Fargo Bank 3-15-22 PD	25,334.73
Cash from interest on CDs	20,000.00
Capital One Bank USA 3-8-21 PD	65,908.93
State B of India USDA 1/25/23	20,000.00
	30,000.00
Total Edward Jones CD 580-14264-1-1	233,735.06
Total Checking/Savings	818,686.79
Other Current Assets	
Prepaid Ins.	34,483.41
Total Other Current Assets	34,483.41
Total Current Assets	853,170.20
Fixed Assets	
1210.00-Land Imp-Park Lot	34,081.00
1210.01-Land Imp-Park Lot 1998	71,000.20
Accum Dep Bldg Imp	-99,974.00
Accum Dep Equip	-9,312.00
Accum Dep Land Imp	-127,105.00
Accum Dep Med Bldg	-1,190,541.00
Bldg Improvements	137,346.63
Construction in Progress	6,625.00
Land	20,313.00
Land-Demolition Cost	518,035.56
Medical Offic Bldg	3,744,628.76
Maintenance Building	1,563.29
Total Fixed Assets	3,106,661.44
TOTAL ASSETS	3,959,831.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-36.43
Total Accounts Payable	-36.43
Other Current Liabilities	
Accrued Expenses	-389.58
Accrued Payroll	7,078.98
Interest Payable	23,858.44
Payroll Liabilities	
Accr Fed W/Hold	1,036.76
Accr FICA-Employee	904.32
Accr FICA-Employer	904.35
Accr S.D.I.	131.63
Accr S.U.I.	-531.25
Accr ST W/Hold	301.44
Payroll Liabilities - Other	2,857.97
Total Payroll Liabilities	5,605.22
Payroll Liabilities,	-36.66

2:03 PM
02/12/21
Accrual Basis

CORNING HEALTHCARE DISTRICT
Balance Sheet
As of January 31, 2021

	Jan 31, 21
USDA Rural Development Loan	-51,162.62
Total Other Current Liabilities	-15,046.22
Total Current Liabilities	-15,082.65
Long Term Liabilities	
Loan Payable - USDA	1,325,300.00
Total Long Term Liabilities	1,325,300.00
Total Liabilities	1,310,217.35
Equity	
2310.00-Fund Bal-Ret Earn	2,557,413.28
net assets	-106,997.30
Net Income	199,198.31
Total Equity	2,649,614.29
TOTAL LIABILITIES & EQUITY	3,959,831.64

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
January 2021

	<u>Jan 21</u>
Family Counseling Center	246.26
Adventist Health	5,992.76
Northern Valley Catholic Social Service - Tehama County	1,084.92
Children First Foster Family Agency	9,578.84
QUEST DIAGNOSTICS, INC.	331.74
AUDITOR'S OFFICE TEHAMA COUNTY	882.55
	<u>245,428.59</u>
TOTAL	<u>263,545.66</u>

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Accrual Basis

CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
January 2021

	Jan 21
Alhambra	
AT & T 530-4559-465 2	54.30
At & T U-Verse 127454452	357.68
AT & T Mobil 287277929386	63.49
AT&T 960-733-5563 555	41.55
ATT 294290689	527.91
Battle Creek Pest Control	182.90
BAY ALARM	80.00
City of Corning-175 Solano coro 145	895.01
City of Corning-275 Solano coro168	78.06
City of Corning 218 - coro218	101.79
Corning Chamber of Commerce	129.54
Intuit	50.00
Law Offices of Thomas N. Andrews	8.00
Mechanics Bank Credit Card	270.00
Northern Services-155 Solano	440.73
Pacific Gas & Electric	1,315.00
Peerless Bldg Maintenanc Corp	2,600.38
Servicemaster Clean	70.00
Special District Risk Management	2,562.40
Streamline	3,230.99
Waste Management	75.00
	223.52
TOTAL	13,358.25

2:10 PM
02/12/21
Accrual Basis

CORNING HEALTHCARE DISTRICT
LAST MONTH'S CHECK BOOK REGISTER
As of January 31, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
Rabo Checking							
Check	01/01/2	8853	Lilia Rodriguez	12/15/20 and 12/1...	stipend	-100.00	301,444.71
Check	01/01/2	8854	Patricia Hunn	12/15/20 and 12/1...	stipend	-100.00	301,344.71
Check	01/01/2	8855	Valanne Cardenas	12/15/20 and 12/1...	stipend	-100.00	301,244.71
Check	01/01/2	8856	Yvonne Boles	12/15/20 and 12/1...	stipend	-100.00	301,144.71
Paycheck	01/01/2	8857	Benwell, Elaine		-SPLIT-	-875.66	300,169.05
Paycheck	01/01/2	8858	Bonham, Tina E		-SPLIT-	-1,734.56	298,434.49
Paycheck	01/01/2	8859	Engelbrechtsen, Shirley I		-SPLIT-	-205.04	298,229.45
Paycheck	01/01/2	8860	Smith, Mike A		-SPLIT-	-1,673.46	296,555.99
Bill Pmt ...	01/01/2	8861	AT & T 530-4559-465 2	824-4559	Accoun...	-357.68	296,198.31
Bill Pmt ...	01/01/2	8862	BAY ALARM		Accoun...	-895.01	295,303.30
Bill Pmt ...	01/01/2	8863	Corning Chamber of Co...	Membership Dues	Accoun...	-50.00	295,253.30
Bill Pmt ...	01/01/2	8864	Mechanics Bank Credit ...	11/11/20-12/9/20	Accoun...	-440.73	294,812.57
Bill Pmt ...	01/01/2	8865	Northern Services-155 ...	75-3120754	Accoun...	-1,315.00	293,497.57
Bill Pmt ...	01/01/2	8866	Pacific Gas & Electric	4586584129-5	Accoun...	-12.12	293,485.45
Bill Pmt ...	01/01/2	8867	Streamline	December	Accoun...	-75.00	293,410.45
Bill Pmt ...	01/01/2	8868	ATT 294290689	long distance; 82...	Accoun...	-182.90	293,227.55
Deposit	01/01/2			Deposit	UNDE...	882.55	294,110.10
Deposit	01/08/2			Deposit		16,988.26	311,098.36
Paycheck	01/15/2	8869	Benwell, Elaine		-SPLIT-	-679.49	310,418.87
Paycheck	01/15/2	8870	Bonham, Tina E		-SPLIT-	-1,725.73	308,693.14
Paycheck	01/15/2	8871	Engelbrechtsen, Shirley I		-SPLIT-	-204.08	308,489.06
Paycheck	01/15/2	8872	Smith, Mike A		-SPLIT-	-1,664.80	306,824.26
Check	01/15/2	8873	Corning Healthcare Dist...	94-6003824	New C...	-6,612.33	300,211.93
Bill Pmt ...	01/15/2	8874	Alhambra		Accoun...	-54.30	300,157.63
Bill Pmt ...	01/15/2	8875	At & T U-Verse 127454...	127454452 / 1273...	Accoun...	-63.49	300,094.14
Bill Pmt ...	01/15/2	8876	AT & T Mobil 287277929...	Dec/Jan	Accoun...	-41.55	300,052.59
Bill Pmt ...	01/15/2	8877	AT&T 960-733-5563 555		Accoun...	-527.91	299,524.68
Bill Pmt ...	01/15/2	8878	Battle Creek Pest Control	34-2046874	Accoun...	-80.00	299,444.68
Bill Pmt ...	01/15/2	8879	City of Corning-175 Sol...	CORO145	Accoun...	-78.06	299,366.62
Bill Pmt ...	01/15/2	8880	City of Corning-275 Sol...	CORO168	Accoun...	-101.79	299,264.83
Bill Pmt ...	01/15/2	8881	City of Corning 218 - cor...	12/4/20-1/6/21	Accoun...	-129.54	299,135.29
Bill Pmt ...	01/15/2	8882	Law Offices of Thomas ...		Accoun...	-270.00	298,865.29
Bill Pmt ...	01/15/2	8883	Pacific Gas & Electric		Accoun...	-2,588.26	296,277.03
Bill Pmt ...	01/15/2	8884	Peerless Bldg Maintena...	window cleaning 2...	Accoun...	-70.00	296,207.03

2:10 PM
02/12/21
Accrual Basis

**CORNING HEALTHCARE DISTRICT
LAST MONTH'S CHECK BOOK REGISTER
As of January 31, 2021**

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Bill Pmt ...	01/15/2	8885	Servicemaster Clean		Accoun...	-2,562.40	293,644.63	
Bill Pmt ...	01/15/2	8886	Special District Risk Ma...		Accoun...	-3,230.99	290,413.64	
Bill Pmt ...	01/15/2	8887	Waste Management	533-0000136-053...	Accoun...	-223.52	290,190.12	
Deposit	01/19/2			Deposit	UNDE...	246.26	290,436.38	
Deposit	01/19/2	8873	Corning Healthcare Dist...	USDA loan payment	New C...	-6,612.33	283,824.05	
Check	01/19/2	210119	Intuit	Intuit 1913346	GEN A...	-8.00	283,816.05	
Deposit	01/20/2			Deposit	Tax Mo...	245,428.59	529,244.64	
Liability ...	01/21/2	21012...	Electronic Federal Tax p...	94-6003824	-SPLIT-	-2,582.66	526,661.98	
Liability ...	01/21/2	21012...	Employment Developme...	499-0358-6	-SPLIT-	-306.99	526,354.99	
Liability ...	01/28/2	8894	Edward Jones A	580-97665	-SPLIT-	-260.12	526,094.87	
Liability ...	01/28/2	8895	Edward Jones B	580-97339	-SPLIT-	-412.48	525,682.39	
Total Rabo Checking							224,237.68	525,682.39
TOTAL							224,237.68	525,682.39