

**CORNING HEALTHCARE DISTRICT  
BOARD MEETING  
Tuesday November 16, 2021  
District conference room  
275 Solano Street  
Corning Healthcare District Campus  
Meeting Inquiries (530) 824-5451**

# **October 2021 Financial Report**



Corning Healthcare District  
P L Budget 2021-2022

	P	Q	R	S	T
1					
2	<b>Month</b>	<b>Oct Budget 21</b>	<b>Oct Actual 21</b>	<b>YTD Budget</b>	<b>YTD Actual</b>
3	CD interest Income	\$240.00	\$37.81	\$960.00	\$824.13
4	Checking Interest income	\$4.00	\$4.60	\$15.00	\$23.19
5	Rental Income	\$18,772.33	\$18,391.89	\$75,089.32	\$73,832.62
6	Assessment Income	\$0.00	\$0.00	\$0.00	\$0.00
7	<b>Total Income</b>	<b>\$19,016.33</b>	<b>\$18,434.30</b>	<b>\$76,064.32</b>	<b>\$74,679.94</b>
8					
9	Payroll Expenses	\$14,078.33	\$13,619.19	\$56,313.32	\$52,710.03
10	Health Insurance	\$4,379.17	\$4,292.72	\$17,516.68	\$17,170.88
11	Workmans comp	\$0.00	\$0.00	\$12,487.00	\$11,770.60
12	Training	\$0.00	\$0.00	\$1,000.00	\$2,647.89
13	<b>Total Employee Expense</b>	<b>\$18,457.50</b>	<b>\$17,911.91</b>	<b>\$87,317.00</b>	<b>\$84,299.40</b>
14					
15	Public Education Material	\$360.00	\$202.93	\$1,440.00	\$773.60
16	Admin Legal	\$1,333.00	\$1,057.50	\$5,332.00	\$3,467.16
17	Stipend	\$300.00	\$200.00	\$1,400.00	\$450.00
18	Office Supplies	\$500.00	\$369.96	\$2,000.00	\$898.46
19	Advertising	\$600.00	\$0.00	\$1,200.00	\$485.00
20	Audit	\$0.00	\$0.00	\$8,500.00	\$0.00
21	Postage	\$58.00	\$0.00	\$232.00	\$55.00
22	Election	\$0.00	\$0.00	\$0.00	\$0.00
23	Admin Other	\$400.00	\$159.61	\$1,600.00	\$1,361.33
24	<b>Total Admin Expenses</b>	<b>\$3,551.00</b>	<b>\$1,990.00</b>	<b>\$21,704.00</b>	<b>\$7,490.55</b>
25					
26	Electric Utility	\$3,900.00	\$4,003.78	\$15,600.00	\$17,152.37
27	Water	\$500.00	\$511.74	\$2,000.00	\$2,008.78
28	Telecom	\$1,000.00	\$1,197.13	\$4,000.00	\$4,198.16
29	Garbage	\$250.00	\$229.01	\$1,000.00	\$687.03
30	Maintenance & Repair	\$2,000.00	\$6.17	\$8,000.00	\$1,036.84
31	Outside Services	\$5,584.00	\$11,865.55	\$22,336.00	\$22,421.35
32	Special Projects	\$2,000.00	\$0.00	\$8,000.00	\$0.00
33	Fire & Liability Insurance	\$0.00	\$0.00	\$22,058.00	\$22,057.92
34	<b>Total Facility Expense</b>	<b>\$15,234.00</b>	<b>\$17,813.38</b>	<b>\$82,994.00</b>	<b>\$69,562.45</b>
35					
36	<b>Total Expense</b>	<b>\$37,242.50</b>	<b>\$37,715.29</b>	<b>\$192,015.00</b>	<b>\$161,352.40</b>
37					
38	<b>Operating Profit</b>	<b>-\$18,226.17</b>	<b>-\$19,280.99</b>	<b>-\$115,950.68</b>	<b>-\$86,672.46</b>
39					
40	USDA Interest	\$0.00	\$0.00	\$27,673.88	\$27,673.87
41					
42	<b>Net Profit</b>	<b>-\$18,226.17</b>	<b>-\$19,280.99</b>	<b>-\$143,624.56</b>	<b>-\$114,346.33</b>
43					



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11/09/21

Accrual Basis

**CORNING HEALTHCARE DISTRICT**

**Profit & Loss**

October 2021

	<u>Oct 21</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
CD Interest Income	37.81
Checking-Interest	4.60
Rental Income	18,391.89
<b>Total Income</b>	<u>18,434.30</u>
<b>Gross Profit</b>	18,434.30
<b>Expense</b>	
<b>AA-PAYROLL EXPENSE</b>	
Employee Benefit-Hlth Ins-T	4,292.72
AA-PAYROLL EXPENSE - Other	13,619.19
<b>Total AA-PAYROLL EXPENSE</b>	<u>17,911.91</u>
<b>ADMIN EXPENSE</b>	
Admin Other-T	119.00
Bank Analysis Charge-T	40.61
General Office-T	369.96
Legal-T	1,057.50
Senior Program-T	202.93
Stipend-T	200.00
<b>Total ADMIN EXPENSE</b>	<u>1,990.00</u>
<b>FACILITY EXPENSE</b>	
Maintenance-T	6.17
Outside Services-T	11,865.55
<b>Utilities</b>	
Electricity-T	4,003.78
Garbage-T	229.01
Telephone-T	1,197.13
Water-T	511.74
<b>Total Utilities</b>	<u>5,941.66</u>
<b>Total FACILITY EXPENSE</b>	<u>17,813.38</u>
<b>Total Expense</b>	<u>37,715.29</u>
<b>Net Ordinary Income</b>	<u>-19,280.99</u>
<b>Net Income</b>	<u><u>-19,280.99</u></u>



# Phased Cash Budget 2021-2022

Budget	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Beg Cash Bal	\$ 864,909.00	\$ 770,064.00	\$ 579,545.00	\$ 471,072.00	\$ 246,434.00	\$ 164,882.00	\$ 148,755.00	\$ 355,227.00	\$ 309,936.00	\$ 291,884.00	\$ 274,357.00	\$ 409,830.00
Operations	\$ (52,271.00)	\$ (19,326.00)	\$ (26,127.00)	\$ (18,226.00)	\$ (18,126.00)	\$ (19,127.00)	\$ 226,472.00	\$ (18,127.00)	\$ (18,052.00)	\$ (17,527.00)	\$ 135,473.00	\$ (17,608.00)
Interest Payment		\$ (27,674.00)						\$ (27,164.00)				
Invest. Transfer						\$ 30,000.00						
Project 21-01	\$ (42,574.00)	\$ (104,519.00)	\$ (67,346.00)	\$ (191,412.00)	\$ (48,426.00)	\$ (20,000.00)	\$ (20,000.00)					
Shop		\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (7,000.00)						
Special Projects	\$ -											
Debt Retirement		\$ (24,000.00)										
Other												
End Cash Bal	\$ 770,064.00	\$ 579,545.00	\$ 471,072.00	\$ 246,434.00	\$ 164,882.00	\$ 148,755.00	\$ 355,227.00	\$ 309,936.00	\$ 291,884.00	\$ 274,357.00	\$ 409,830.00	\$ 392,222.00
Short Term Inv.	\$ 234,646.00	\$ 234,646.00	\$ 235,365.00	\$ 235,365.00	\$ 235,365.00	\$ 206,084.00	\$ 206,084.00	\$ 206,084.00	\$ 206,803.00	\$ 206,803.00	\$ 206,803.00	\$ 207,522.00
Total Liquidity	\$ 1,004,710.00	\$ 814,191.00	\$ 706,437.00	\$ 481,799.00	\$ 400,247.00	\$ 354,839.00	\$ 561,311.00	\$ 516,020.00	\$ 498,687.00	\$ 481,160.00	\$ 616,633.00	\$ 599,744.00
Actual	July	August	September	October	November	December	January	February	March	April	May	June
Beg Cash Bal	\$ 864,909.00	\$ 768,430.00	\$ 711,235.00	\$ 610,135.23	\$ 545,070.54							
Operations	\$ (46,426.00)	\$ (8,331.00)	\$ (12,676.41)	\$ (19,280.99)								
Interest Payment		\$ (27,674.00)										
Invest Transfer												
Project 21-01	\$ (41,485.00)	\$ -	\$ (75,638.53)	\$ (54,366.41)								
Shop			\$ (8,324.71)	\$ (800.62)								
Special Projects												
Debt Retirement		\$ (24,000.00)										
Other	\$ (8,568.00)	\$ 2,810.00	\$ (4,460.12)	\$ 9,383.33								
End Cash Bal.	\$ 768,430.00	\$ 711,235.00	\$ 610,135.23	\$ 545,070.54								
Short Term Inv.	\$ 241,010.27	\$ 241,630.00	\$ 240,533.46	\$ 240,934.05								
Total Liquidity	\$ 1,009,440.27	\$ 952,865.00	\$ 850,668.69	\$ 786,004.59								



## CORNING HEALTHCARE DISTRICT

11/10/21

## Balance Sheet

Accrual Basis

As of October 31, 2021

	<u>Oct 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1 Mechanics Checking-0360	524,892.72
2Mechanics Checking-GenPro-5250	9,359.58
Capital Improvement USDA-4903	504.97
Edward Jones CD 580-14264-1-1	241,746.39
<b>Petty Cash</b>	<u>100.00</u>
<b>Total Checking/Savings</b>	776,603.66
<b>Accounts Receivable</b>	-1,511.06
<b>Other Current Assets</b>	
Generator Project 21-01	<u>186,673.69</u>
<b>Total Other Current Assets</b>	<u>186,673.69</u>
<b>Total Current Assets</b>	961,766.29
<b>Fixed Assets</b>	
Bldg Imp	134,008.63
Bldg Imp Accum Dep	-96,523.00
Land	20,313.00
Land-Demolition	518,035.56
Land Imp	105,081.20
Land Imp Accum Dep	-105,081.20
Maintenance Building	6,625.20
Med Bldg	3,744,628.76
Med Bldg Accum Dep	<u>-1,325,957.00</u>
<b>Total Fixed Assets</b>	<u>3,001,131.15</u>
<b>TOTAL ASSETS</b>	<u><u>3,962,897.44</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	4,299.28
<b>Other Current Liabilities</b>	
Accrued Payroll	5,445.93
Deferred Income	157,112.00
Interest Payable	23,061.57
Payroll Liabilities	<u>7,825.85</u>
<b>Total Other Current Liabilities</b>	<u>193,445.35</u>
<b>Total Current Liabilities</b>	197,744.63
<b>Long Term Liabilities</b>	
Loan Payable - USDA	<u>1,278,300.00</u>
<b>Total Long Term Liabilities</b>	<u>1,278,300.00</u>
<b>Total Liabilities</b>	1,476,044.63
<b>Equity</b>	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	27,959.86
Net Income	<u>-98,520.33</u>
<b>Total Equity</b>	<u>2,486,852.81</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,962,897.44</u></u>

**CORNING HEALTHCARE DISTRICT**  
**Statement of Cash Flows**  
 July through October 2021

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	<b>Jul - Oct 21</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-98,520.33
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	1,511.06
Generator Project 21-01	-152,990.19
Accounts Payable	-25,148.99
Payroll Liabilities:EDD/FED Rapprochement	5,390.84
Net cash provided by Operating Activities	-269,757.61
<b>INVESTING ACTIVITIES</b>	
Maintenance Building	-6,625.20
Net cash provided by Investing Activities	-6,625.20
<b>FINANCING ACTIVITIES</b>	
Loan Payable - USDA	-24,000.00
Net cash provided by Financing Activities	-24,000.00
Net cash increase for period	-300,382.81
Cash at beginning of period	1,076,986.47
Cash at end of period	776,603.66



**CORNING HEALTHCARE DISTRICT**  
**Income by Customer Summary**  
October 2021

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	<u>Oct 21</u>
Family Counseling Center	256.50
Adventist Health	6,172.00
Northern Valley Catholic Social Service - Tehama County	1,130.00
Children First Foster Family Agency	9,578.83
QUEST DIAGNOSTICS, INC.	345.54
	<u>909.02</u>
<b>TOTAL</b>	<b><u><u>18,391.89</u></u></b>

**CORNING HEALTHCARE DISTRICT**  
**Expenses by Vendor Summary**  
 October 2021

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	Oct 21
Alhambra	17.00
AT & T 530-4559-465 2	147.71
At & T U-Verse 127454452	42.80
AT & T Mobil 287277929386	41.78
AT&T 251727868	42.80
AT&T 960-733-5563 555	597.29
ATT 294290689	324.75
Battle Creek Pest Control	80.00
Business Connections	119.00
City of Corning-175 Solano coro 145	81.88
City of Corning-275 Solano coro168	334.70
City of Corning 218 - coro218	95.16
Edward Jones A	271.60
Edward Jones B	463.54
Electronic Federal Tax payment System	2,821.41
Employment Development Department	446.49
Law Offices of Thomas N. Andrews	1,057.50
Mechanics Bank Credit Card	186.67
Northern Services-155 Solano	2,630.00
Pacific Gas & Electric	4,003.78
Peerless Bldg Maintenanc Corp	200.00
Red Bluff Daily News	340.54
Servicemaster Clean	8,863.55
Special District Risk Management	4,292.72
Streamline	75.00
Waste Management	229.01
<b>TOTAL</b>	<b>27,806.68</b>



CORNING HEALTHCARE DISTRICT  
LAST MONTH'S CHECK BOOK REGISTER  
As of October 31, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
<b>1 Mechanics Checking-0360</b>							
Bill Pmt -Ch...	10/01/21	9265	ATT 2942906689	phone 824-5451, Tech 36...	Accounts ...	-162.73	539,634.96
Bill Pmt -Ch...	10/01/21	9266	Northern Services-155 Solano	75-3120754	Accounts ...	-1,315.00	539,472.23
Bill Pmt -Ch...	10/01/21	9267	Pacific Gas & Electric	4586584129-5	Accounts ...	-12.15	538,157.23
Bill Pmt -Ch...	10/01/21	9268	Red Bluff Daily News	Yearly Subscription #10654	Accounts ...	-340.54	537,804.54
Bill Pmt -Ch...	10/01/21	9269	Servicemaster Clean	Deposit	Accounts ...	-2,562.40	535,242.14
Check	10/01/21	9060	Benwell, Elaine	Paycheck	-SPLIT-	16,008.33	551,250.47
Check	10/01/21	9061	Smith, Mike A	Paycheck	AA-PAYR...	-803.98	550,446.49
Check	10/01/21	9062	Engelbreiten, Shirley I	Paycheck	AA-PAYR...	-1,734.92	548,711.57
Check	10/01/21	9063	Bonham, Tina E	Paycheck	AA-PAYR...	-66.11	548,645.46
Deposit	10/06/21			Deposit	UNDEPOS...	1,130.00	547,607.61
Bill Pmt -Ch...	10/06/21	9270	At & T U-Verse 127454452	127454452 / 127393133	Accounts ...	-42.80	547,564.81
Bill Pmt -Ch...	10/06/21	9271	AT & T Mobil 28727929386	Aug/Sept	Accounts ...	-41.78	547,523.03
Bill Pmt -Ch...	10/06/21	9272	Business Connections	1331	Accounts ...	-119.00	547,404.03
Bill Pmt -Ch...	10/06/21	9273	Law Offices of Thomas N. Andrews		Accounts ...	-1,057.50	546,346.53
Bill Pmt -Ch...	10/06/21	9274	Peerless Bldg Maintenance Corp	window cleaning 275 Solano	Accounts ...	-100.00	546,246.53
Bill Pmt -Ch...	10/06/21	9275	Waste Management	533-0000136-0533-2	Accounts ...	-229.01	546,017.52
Check	10/08/21	9276	Yvonne Boles	9/21/21	Stipend-T	-50.00	545,967.52
Check	10/08/21	9277	Lilia Rodriguez	9/21/21	Stipend-T	-50.00	545,917.52
Check	10/08/21	9278	Valanne Cardenas	9/21/21	Stipend-T	-50.00	545,867.52
Check	10/08/21	9279	Patricia Hunn	9/21/21	Stipend-T	-50.00	545,817.52
Check	10/10/21			Service Charge	Bank Anal...	-20.57	545,796.95
Bill Pmt -Ch...	10/14/21	9280	AT&T 251727868	530-824-5451-362 and 53...	Accounts ...	-42.80	545,754.15
Bill Pmt -Ch...	10/14/21	9281	AT&T 960-733-5563 555		Accounts ...	-597.29	545,156.86
Bill Pmt -Ch...	10/14/21	9282	Battle Creek Pest Control	34-2046874	Accounts ...	-80.00	545,076.86
Bill Pmt -Ch...	10/14/21	9283	City of Corning-175 Solano coro 145	CORO145	Accounts ...	-81.88	544,994.98
Bill Pmt -Ch...	10/14/21	9284	City of Corning-275 Solano coro 168	CORO168	Accounts ...	-334.70	544,660.28
Bill Pmt -Ch...	10/14/21	9285	City of Corning 218 - coro218	9/7/21-10/6/21	Accounts ...	-95.16	544,565.12
Bill Pmt -Ch...	10/14/21	9286	Pacific Gas & Electric		Accounts ...	-3,979.48	540,585.64
Bill Pmt -Ch...	10/14/21	9287	Special District Risk Management		Accounts ...	-4,292.72	536,292.92
Bill Pmt -Ch...	10/14/21	9288	Streamline		Accounts ...	-75.00	536,217.92
Check	10/14/21	9289	E. Benwell	mileage 9/1/21-9/31/21	Senior Pro...	-51.85	536,166.07
Check	10/15/21	9066	Benwell, Elaine	Paycheck	AA-PAYR...	-676.05	535,490.02
Check	10/15/21	9067	Smith, Mike A	Paycheck	AA-PAYR...	-1,734.93	533,755.09
Check	10/15/21	9068	Engelbreiten, Shirley I	Paycheck	AA-PAYR...	-264.45	533,490.64
Check	10/15/21	9069	Bonham, Tina E	Paycheck	AA-PAYR...	-2,167.86	531,322.78
Check	10/15/21	211015	Employment Development Depart...	EFTPMT 580529440	AA-PAYR...	-401.73	530,921.05
Check	10/15/21	211016	Electronic Federal Tax payment S...	IRS USATAXPYMT 22516...	AA-PAYR...	-2,811.46	528,109.59
Bill Pmt -Ch...	10/19/21	9290	Alhambra	494111610314529	Accounts ...	-17.00	528,092.59
Bill Pmt -Ch...	10/19/21	9291	Mechanics Bank Credit Card	9/10/21-10/8/21	Accounts ...	-186.67	527,905.92
Bill Pmt -Ch...	10/19/21	9292	Servicemaster Clean		Accounts ...	-3,738.75	524,167.17
Deposit	10/27/21			Deposit	UNDEPOS...	909.02	525,076.19
Check	10/27/21	260995634	Electronic Federal Tax payment S...	IRS USATAXPYMT FED9...	-SPLIT-	602.04	525,678.23
Check	10/27/21	261395634	Employment Development Depart...	EFTPMT CA UI Q3 2021	AA-PAYR...	-9.95	525,668.28
Check	10/27/21			Interest	AA-PAYR...	-44.76	525,623.52
Deposit	10/28/21				Checking-I...	4.34	525,627.86



CORNING HEALTHCARE DISTRICT  
LAST MONTH'S CHECK BOOK REGISTER  
As of October 31, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Check	10/29/21	9074	Edward Jones B	Simple IRA -B	-SPLIT-	-463.54	525,164.32	
Check	10/29/21	9075	Edward Jones A	Simple IRA -A	-SPLIT-	-271.60	524,892.72	
Total 1 Mechanics Checking-0360							-14,742.24	524,892.72
<b>TOTAL</b>							<b>-14,742.24</b>	<b>524,892.72</b>