

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday June 20, 2023
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

May 2023 Financial Report

Corning Healthcare District
P L Budget 2021-2022

1	AY	AZ	BA	BB	BC
2	Month	May Budget 23	May Actual 23	YTD Budget	YTD Actual
3	CD interest Income	\$0.00	\$2,010.98	\$1,125.00	\$7,673.15
4	Checking Interest income	\$5.00	\$1.71	\$45.00	\$26.11
5	Rental Income	\$19,920.00	\$19,849.86	\$219,100.00	\$215,960.04
6	Other Income	\$3,295.00	\$0.00	\$35,655.00	\$0.00
7	Assessment Income	\$160,500.00	\$194,187.43	\$430,000.00	\$485,775.13
8	Total Income	\$183,720.00	\$216,049.98	\$685,925.00	\$709,434.43
9	Payroll Expenses	\$14,750.00	\$14,890.72	\$162,250.00	\$165,888.08
10	Health Insurance	\$4,808.00	\$4,832.24	\$52,888.00	\$51,141.94
11	Workmans comp	\$0.00	\$0.00	\$8,150.00	\$8,149.11
12	Training	\$2,000.00	\$972.53	\$4,000.00	\$1,042.53
13	Total Employee Expense	\$21,558.00	\$20,695.49	\$227,288.00	\$226,221.66
14					
15	Public Education Material	\$300.00	\$252.78	\$3,300.00	\$2,728.31
16	Admin Legal	\$1,333.00	\$787.50	\$14,663.00	\$10,080.00
17	Stipend	\$250.00	\$0.00	\$2,750.00	\$1,200.00
18	Office Supplies	\$400.00	\$393.10	\$4,400.00	\$3,283.64
19	Advertising	\$0.00	\$0.00	\$3,300.00	\$3,114.97
20	Audit	\$0.00	\$0.00	\$11,000.00	\$11,000.00
21	Election	\$0.00	\$0.00	\$13,000.00	\$0.00
22	Admin Other	\$2,900.00	-\$2,271.99	\$33,100.00	\$4,353.98
23	Total Admin Expenses	\$5,183.00	-\$838.61	\$85,513.00	\$35,760.90
24					
25	Electric Utility	\$3,800.00	\$2,045.87	\$42,200.00	\$35,185.83
26	Water	\$500.00	\$407.07	\$5,500.00	\$5,143.29
27	Telecom	\$1,190.00	\$1,029.64	\$13,090.00	\$14,198.84
28	Garbage	\$250.00	\$241.54	\$2,750.00	\$2,708.31
29	Maintenance & Repair	\$2,000.00	\$83.57	\$22,000.00	\$5,657.04
30	Outside Services	\$5,433.00	\$5,575.37	\$59,763.00	\$58,775.04
31	Special Projects	\$1,667.00	\$0.00	\$61,670.00	\$45,000.00
32	Fire & Liability Insurance	\$0.00	\$0.00	\$25,000.00	\$24,947.56
33	Total Facility Expense	\$14,840.00	\$9,383.06	\$231,973.00	\$191,615.91
34					
35	Total Expense	\$41,581.00	\$29,239.94	\$544,774.00	\$453,598.47
36					
37	Operating Profit	\$142,139.00	\$186,810.04	\$141,151.00	\$255,835.96
38					
39	USDA Interest	\$0.00	\$0.00	\$53,796.00	\$53,796.49
40					
41	Net Profit	\$142,139.00	\$186,810.04	\$87,355.00	\$202,039.47
42					

CORNING HEALTHCARE DISTRICT
Profit & Loss
May 2023

	May 23
Ordinary Income/Expense	
Income	
Assesment Income-T	
Checking Income-T	194,187.43
Investment Income-T	1.71
Lease Income-T	2,010.98
	19,849.86
Total Income	216,049.98
Gross Profit	216,049.98
Expense	
AA-PAYROLL EXPENSE	
Employee Benefit-Hlth Ins-T	4,832.24
Training-T	972.53
AA-PAYROLL EXPENSE - Other	14,890.72
	20,695.49
ADMIN EXPENSE	
Admin Other-T	418.69
General Office-T	393.10
Legal-T	787.50
Reconciliation-T	-2,690.68
Senior Program-T	252.78
	-838.61
FACILITY EXPENSE	
Maintenance-T	83.57
Outside Services-T	5,575.37
Utilities-T	
Electricity-T	2,045.87
Garbage-T	241.54
Telephone-T	1,029.64
Water-T	407.07
	3,724.12
Total Utilities-T	3,724.12
Total FACILITY EXPENSE	9,383.06
Total Expense	29,239.94
Net Ordinary Income	186,810.04
Net Income	186,810.04

2022-2023

Phased Cash Budget

Budget	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Beg Cash Bal	\$368,043.77	\$333,734.77	\$255,511.77	\$221,022.77	\$202,658.77	\$186,294.77	\$170,305.77	\$406,941.77	\$320,612.77	\$304,623.77	\$288,259.77	\$430,398.77
Operations	\$ (34,309.00)	\$ (26,059.00)	\$ (34,489.00)	\$ (18,364.00)	\$ (16,364.00)	\$ (15,989.00)	\$236,636.00	\$ (59,697.00)	\$ (15,989.00)	\$ (16,364.00)	\$142,139.00	\$ (63,928.00)
Interest Payment		\$ (27,164.00)						\$ (26,632.00)				
Invest. Transfer												
Special Projects												
Debt Retirement		\$ (25,000.00)										
Other												
End Cash Bal	\$333,734.77	\$255,511.77	\$221,022.77	\$202,658.77	\$186,294.77	\$170,305.77	\$406,941.77	\$320,612.77	\$304,623.77	\$288,259.77	\$430,398.77	\$366,470.77
Short Term Inv.	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00
Restricted Cash	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00
Total Liquidity	\$570,565.77	\$492,342.77	\$457,853.77	\$439,489.77	\$423,125.77	\$407,136.77	\$643,772.77	\$557,443.77	\$541,454.77	\$525,090.77	\$667,229.77	\$603,301.77
∞												
Actual	July	August	September	October	November	December	January	February	March	April	May	June
Beg Cash Bal	\$364,537.64	\$345,651.64	\$272,485.17	\$264,051.51	\$242,856.83	\$231,647.50	\$220,574.56	\$479,248.28	\$382,929.78	\$ 436,899.56	\$ 94,620.62	
Operations	\$ (28,699.62)	\$ (14,974.19)	\$ (13,707.39)	\$ (19,307.37)	\$ (10,653.28)	\$ (13,348.52)	\$263,572.05	\$ (23,155.74)	\$ (13,842.03)	\$ (11,857.99)	\$186,810.04	
Interest Payment		\$ (27,163.87)						\$ (26,632.62)				
Invest Transfer										\$ (478,000.00)		
Special Projects												
Debt Retirement		\$ (25,000.00)										
Other	\$ 9,913.72	\$ (6,028.41)	\$ 5,273.73	\$ (1,887.31)	\$ (556.05)	\$ 2,275.58	\$ (4,898.33)	\$ (1,530.14)	\$ 572.79	\$ 147,579.05	\$ (1,575.50)	
End Cash Bal.	\$345,651.64	\$272,485.17	\$264,051.51	\$242,856.83	\$231,647.50	\$220,574.56	\$479,248.28	\$382,929.78	\$436,899.56	\$ 94,620.62	\$279,855.16	
Short Term Inv.	\$ 158,831.00	\$ 160,210.27	\$ 159,218.85	\$ 159,218.85	\$ 159,436.08	\$ 160,406.10	\$ 161,502.12	\$ 162,600.78	\$ 95,361.76	\$ 424,745.12	\$ 426,413.49	
Restricted Cash	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,203.77	\$ 78,545.88	
Total Liquidity	\$ 582,482.64	\$ 510,695.44	\$ 503,270.36	\$ 480,075.68	\$ 469,083.58	\$ 458,980.66	\$ 718,750.40	\$ 623,530.56	\$ 610,261.32	\$ 597,569.51	\$ 784,814.53	

CORNING HEALTHCARE DISTRICT
Balance Sheet
As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1 Mechanics Checking-0360	271,102.65
2Capital Improvement USDA-4903	705.24
CalCLASS CHD 1	403,128.21
CalCLASS USDA Reserve	78,545.88
Edward Jones 580-14264-1-1	23,285.78
Petty Cash	100.00
Total Checking/Savings	776,867.76
Accounts Receivable	-657.78
Other Current Assets	
Short Term Capital Lease	174,792.92
Total Other Current Assets	174,792.92
Total Current Assets	951,002.90
Fixed Assets	
Bldg Imp	234,418.63
Bldg Imp Accum Dep	-105,713.00
Equipment	279,204.00
Land	20,313.00
Land-Demolition	518,035.56
Land Imp	105,081.20
Land Imp Accum Dep	-105,081.20
Maint Bldg	242,716.64
Med Bldg	3,772,128.76
Med Bldg Accum Dep	-1,417,326.00
Xtended Term Capital Lease	958,384.82
Total Fixed Assets	4,502,162.41
TOTAL ASSETS	5,453,165.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	5,852.00
Interest Payable	22,636.57
Payroll Liabilities	9,624.94
Total Other Current Liabilities	38,113.51
Total Current Liabilities	38,113.51
Long Term Liabilities	
Deferred Lease Inflow	1,099,990.32
Loan Payable - USDA	1,253,300.00
Total Long Term Liabilities	2,353,290.32
Total Liabilities	2,391,403.83
Equity	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	311,368.36
Net Income	192,979.84
Total Equity	3,061,761.48
TOTAL LIABILITIES & EQUITY	5,453,165.31

CORNING HEALTHCARE DISTRICT
Statement of Cash Flows
July 2022 through May 2023

	Jul '22 - May ...
OPERATING ACTIVITIES	
Net Income	192,979.84
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-251.24
Due from Assessor	16,533.37
Accrued Expenses	-8,035.71
	201,226.26
FINANCING ACTIVITIES	
Loan Payable - USDA	-25,000.00
	-25,000.00
Net cash increase for period	176,226.26
Cash at beginning of period	600,641.50
Cash at end of period	776,867.76

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
May 2023

	<u>May 23</u>
Tehama County	10,332.79
Adventist Health	6,700.11
Northern Valley Catholic Social Service -	1,226.97
QUEST DIAGNOSTICS, INC.	936.29
Children First Foster Family Agency	375.19
Family Counseling Center	278.51
AUDITOR'S OFFICE TEHAMA COUNTY	<u>194,187.43</u>
TOTAL	<u><u>214,037.29</u></u>

**CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
May 2023**

	<u>May 23</u>
Alhambra	43.98
Allianz Heating & Air, Inc	120.00
At & T U-Verse 127454452	53.50
AT & T Mobil 287277929386	41.87
AT&T 251727868	53.50
AT&T 960-733-5563 555	756.03
ATT 294290689	124.74
Battle Creek Pest Control	90.00
BAY ALARM	416.59
Business Connections	327.00
City of Corning-175 Solano coro 145	85.92
City of Corning-275 Solano coro168	212.22
City of Corning 218 - coro218	108.93
Edward Jones A	300.00
Edward Jones B	499.60
Electronic Federal Tax payment System	3,069.98
Employment Development Department	410.38
Law Offices of Thomas N. Andrews	787.50
Mechanics Bank Credit Card	1,689.72
Northern Services-155 Solano	1,446.50
Northwood Backflow Services	710.00
Pacific Gas & Electric	1,605.22
Pacific Gas & Electric-125-9	430.10
Pacific Gas & Electric 129-5	10.55
Peerless Bldg Maintenanc Corp	110.90
Servicemaster Clean	2,562.40
Special District Risk Management	4,832.24
Streamline	75.00
Waste Management	241.54
TOTAL	<u>21,215.91</u>

**CORNING HEALTHCARE DISTRICT
GENERAL OPERATING ACCOUNT**

As of May 31, 2023

Date	Name	Memo	Amount	Balance
1 Mechanics Checking-0360				
05/01/23	E. Benwell	mileage 4/1/2...	-103.95	86,582.11
05/01/23	Benwell, Elaine	Paycheck	-717.24	86,478.16
05/01/23	Smith, Mike A	Paycheck	-1,626.65	85,760.92
05/01/23	Engbretsen, Shirley I	Paycheck	-212.28	84,134.27
05/01/23	Hale, Tina E	Paycheck	-2,396.73	83,921.99
05/01/23		Balance Adjus...	2,690.68	81,525.26
05/03/23		Deposit	18,635.06	84,215.94
05/05/23	Alhambra	49411161031...	-43.98	102,851.00
05/05/23	At & T U-Verse 1274...	127454452 / 1...	-53.50	102,807.02
05/05/23	AT & T Mobil 287277...		-41.87	102,753.52
05/05/23	AT&T 960-733-5563...		-756.03	101,955.62
05/05/23	ATT 294290689	acct #294290...	-124.74	101,830.88
05/05/23	Northern Services-1...	75-3120754	-1,446.50	100,384.38
05/05/23	Northwood Backflow...	Annual backfl...	-710.00	99,674.38
05/05/23	Pacific Gas & Electri...	2679716125-9	-430.10	99,244.28
05/05/23	Pacific Gas & Electri...	4586584129-5	-10.55	99,233.73
05/05/23	Peerless Bldg Maint...	window cleani...	-110.90	99,122.83
05/05/23	Servicemaster Clean		-2,562.40	96,560.43
05/05/23	Streamline	MAY/JUNE	-75.00	96,485.43
05/05/23	Waste Management	533-0000136-...	-241.54	96,243.89
05/05/23	Business Connections	1331	-327.00	95,916.89
05/15/23	Benwell, Elaine	Paycheck	-717.24	95,199.65
05/15/23	Smith, Mike A	Paycheck	-1,626.65	93,573.00
05/15/23	Engbretsen, Shirley I	Paycheck	-318.42	93,254.58
05/15/23	Hale, Tina E	Paycheck	-2,396.73	90,857.85
05/15/23	Tehama County She...	File #2200014...	-598.82	90,259.03
05/15/23	Employment Develo...	EFTPMT	-410.38	89,848.65
05/15/23	Electronic Federal T...	IRS USATAX...	-3,069.98	86,778.67
05/16/23	Allianz Heating & Air...	REPAIR 275	-120.00	86,658.67
05/16/23	AT&T 251727868	530-824-5451...	-53.50	86,605.17
05/16/23	Battle Creek Pest C...	34-2046874	-90.00	86,515.17
05/16/23	BAY ALARM	MASTER BIL...	-416.59	86,098.58
05/16/23	City of Corning-175 ...	CORO145	-85.92	86,012.66
05/16/23	City of Corning-275 ...	CORO168	-212.22	85,800.44
05/16/23	City of Corning 218 -...	4/6/23-5/5/23	-108.93	85,691.51
05/16/23	Law Offices of Thom...		-787.50	84,904.01
05/16/23	Pacific Gas & Electric	4814920780-4	-1,605.22	83,298.79
05/16/23	Special District Risk ...		-4,832.24	78,466.55
05/16/23		Deposit	194,187.43	272,653.98
05/18/23	Mechanics Bank Cre...	4/11/23-5/9/23	-1,689.72	270,964.26
05/25/23		Deposit	936.29	271,900.55
05/31/23	Edward Jones B	Simple IRA -B	-499.60	271,400.95
05/31/23	Edward Jones A	Simple IRA -A	-300.00	271,100.95
05/31/23		Interest	1.70	271,102.65
Total 1 Mechanics Checking-0360			184,520.54	271,102.65
TOTAL			184,520.54	271,102.65

May 2023 Statement

Open Date: 04/11/2023 Closing Date: 05/09/2023



Visa® Business Bonus Rewards Card

CORNING HEALTHCARE (CPN 001455698)

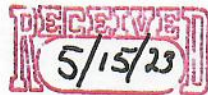
Elan Financial Services
BUS 30 ELN

1-866-552-8855

New Balance	\$1,717.44
Minimum Payment Due	\$45.00
Payment Due Date	06/06/2023

Reward Points	
Earned This Statement	2,030
Reward Center Balance as of 05/09/2023	107,342
For details, see your rewards summary.	

Activity Summary		
Previous Balance	+	\$2,438.01
Payments	-	\$2,371.49 ^{CR}
Other Credits		\$0.00
Purchases	+	\$1,623.52
Balance Transfers		\$0.00
Advances		\$0.00
Other Debits		\$0.00
Fees Charged		\$0.00
Interest Charged	+	\$27.40
New Balance	=	\$1,717.44
Past Due		\$0.00
Minimum Payment Due		\$45.00
Credit Line		\$20,000.00
Available Credit		\$18,282.56
Days in Billing Period		29



Payment Options:

Mail payment coupon with a check

Pay online at myaccountaccess.com

Pay by phone 1-866-552-8855

Please detach and send coupon with check payable to: Elan Financial Services CPN 001455698

0047985100532900740000045000001717444

24-Hour Elan Financial Services: 1-866-552-8855

- to pay by phone
- to change your address

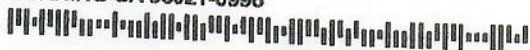
Account Number	[REDACTED]
Payment Due Date	6/06/2023
New Balance	\$1,717.44
Minimum Payment Due	\$45.00

000027503 01 SP 000638476260447 P Y

Amount Enclosed \$ _____

CORNING HEALTHCARE
ACCOUNTS PAYABLE
PO BOX 996
CORNING CA 96021-0996

Elan Financial Services
P.O. Box 790408
St. Louis, MO 63179-0408



May 2023 Statement 04/11/2023 - 05/09/2023
 CORNING HEALTHCARE (CPN 001455698)

Elan Financial Services (1-866-552-8855

Bonus Rewards

Rewards Center Activity as of 05/09/2023	
Rewards Center Activity*	-10,000
Rewards Center Balance	107,342

*This item includes points redeemed, expired and adjusted.

Rewards Earned	This Statement	Year to Date
Points Earned on Net Purchases	1,624	5,148
25% Monthly Bonus	406	1,287
Total Earned	2,030	6,435

Points Expiring on 06/30/2023: 1817

For rewards program inquiries and redemptions, call 1-888-229-8864 from 8:00 am to 10:00 pm (CST) Monday through Friday, 8:00 am to 5:30 pm (CST) Saturday and Sunday. Automated account information is available 24 hours a day, 7 days a week.

Important Messages

Paying Interest: You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

Transactions SMITH JR, MICHAEL Credit Limit \$3000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
04/13	04/12	5787	CHEVRON 0376788 CORNING CA	\$19.33	_____
04/14	04/13	1163	SOUTH AVENUE ACE HDWE 5308242156 CA	\$0.77	_____
04/19	04/18	8300	SOUTH AVENUE ACE HDWE 5308242156 CA	\$11.63	_____
04/25	04/24	9190	SOUTH AVENUE ACE HDWE 5308242156 CA	\$5.81	_____
04/28	04/27	9255	CHEVRON 0376788 CORNING CA	\$26.65	_____
05/04	05/03	1805	SOUTH AVENUE ACE HDWE 5308242156 CA	\$19.38	_____
Total for Account 4786 8100 5302 8308				\$83.57	_____

Transactions BENWELL, ELAINE Credit Limit \$1000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
04/14	04/13	3661	DOLLAR TREE CORNING CA	\$84.35	_____
04/26	04/25	7809	AMZN Mktp US*HF8V92TB2 Amzn.cop/bill WA	\$64.48	_____
Total for Account 4786 8100 6127 8338				\$148.83	_____

Transactions		HALE, TINA E		Credit Limit \$20000	
Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
04/14	04/13	7417	RITE AID 06188 CORNING CA	\$52.27	_____
04/20	04/18	3141	SAFEWAY #2295 CORNING CA	\$15.87	_____
04/20	04/19	6642	COPY CENTER RED BLUFF CA	\$78.42	_____
04/20	04/19	7318	ZOOM.US 888-799-9666 WWW.ZOOM.US CA	\$15.99	_____
04/25	04/24	0410	SVMOR FOODS #32 CORNING CA	\$9.62	_____
04/27	04/25	7319	CALIFORNIA SPECIAL DIS 916-442-7887 CA	\$675.00	_____
05/04	05/03	1857	COPY CENTER RED BLUFF CA	\$78.42	_____
05/05	05/04	4869	USPS PO 0517880021 CORNING CA	\$168.00	_____
05/08	05/04	5789	HYATT EVERLINE RESORT 5304127034 CA	\$297.53	_____
				\$1,391.12	

Transactions		BILLING ACCOUNT ACTIVITY			
Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Payments and Other Credits					
04/11	04/10	0174	PAYMENT THANK YOU	\$591.31CR	_____
04/27	04/26	0107	PAYMENT THANK YOU	\$1,780.18CR	_____
Interest Charged					
04/12	04/11		INTEREST REVERSAL	\$0.32CR	_____
05/09			INTEREST CHARGE ON PURCHASES	\$27.72	_____
			TOTAL INTEREST FOR THIS PERIOD	\$27.40	_____
				\$2,344.09CR	

2023 Totals Year-to-Date	
Total Fees Charged in 2023	\$39.00
Total Interest Charged in 2023	\$54.92

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

**APR for current and future transactions.

Balance Type	Balance By Type	Balance Subject to Interest Rate	Variable	Interest Charge	Annual Percentage Rate	Expires with Statement
**BALANCE TRANSFER	\$0.00	\$0.00	YES	\$0.00	19.99%	
**PURCHASES	\$1,717.44	\$1,745.66	YES	\$27.72	19.99%	
**ADVANCES	\$0.00	\$0.00	YES	\$0.00	28.99%	