

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday February 16, 2021
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

**February 2021
Financial Report**

Corning Healthcare District
P L Budget 2020-2021

	AJ	AK	AL	AM	AN
2	Month	Feb Budget 21	Feb Actual 21	YTD Budget	YTD Actual
3	CD interest Income	\$39.69	\$629.49	\$2,190.58	\$3,460.67
4	Checking Interest income	\$0.00	\$4.29	\$0.00	\$22.90
5	Rental Income	\$18,370.00	\$18,117.07	\$145,020.00	\$144,774.77
6	Assessment Income	\$0.00	\$0.00	\$227,661.61	\$261,862.23
7	Total Income	\$18,409.69	\$18,750.85	\$374,872.19	\$410,120.57
8					
9	Public education Materials	\$300.00	\$132.52	\$2,945.00	\$1,861.88
10	garbage	\$215.00	\$223.52	\$1,720.00	\$1,788.16
11	Admin-legal	\$1,334.00	\$450.00	\$10,672.00	\$6,663.28
12	Stipend	\$250.00	\$150.00	\$2,500.00	\$1,700.00
13	admin-other expense	\$5,100.00	\$4,464.30	\$40,800.00	\$40,628.92
14	audit	\$0.00	\$0.00	\$9,800.00	\$5,100.00
15	Postage	\$58.00	\$62.65	\$464.00	\$148.85
16	Telephone	\$608.00	\$1,281.97	\$4,864.00	\$7,032.72
17	Employee Health ins	\$2,962.50	\$3,230.99	\$23,700.00	\$19,546.57
18	Workmans comp	\$0.00	\$0.00	\$0.00	\$0.00
19	Gen Office Sup	\$500.00	\$84.48	\$4,000.00	\$1,511.42
20	Special Projects	\$2,000.00	\$0.00	\$16,000.00	\$4,005.00
21	Ins-Fre & Liability	\$0.00	\$0.00	\$0.00	\$0.00
22	Maint-repair	\$2,000.00	\$1,560.83	\$16,000.00	\$7,496.92
23	Outside Services	\$350.00	\$0.00	\$1,260.00	\$0.00
24	Payroll Expenses	\$12,560.00	\$12,259.57	\$100,480.00	\$103,124.32
25	Training	\$350.00	\$0.00	\$2,800.00	\$478.57
26	Gen Wage and Salary	\$200.00	\$0.00	\$16,400.00	\$14,879.11
27	Utility electric	\$3,400.00	\$2,707.60	\$32,100.00	\$29,104.32
28	Utility water	\$260.00	\$301.59	\$3,260.00	\$3,877.56
29	Advertising	\$545.00	\$485.00	\$2,978.00	\$2,340.00
30	Election	\$0.00	\$0.00	\$8,000.00	\$0.00
31	Total Expenses	\$32,992.50	\$27,395.02	\$300,743.00	\$251,287.60
32					
33	Operating profit	-\$14,582.81	-\$8,644.17	\$74,129.19	\$158,832.97
34					
35	Interest USDA Loan	6,605.04	\$6,605.04	\$52,840.32	\$52,840.32
36					
37	Net Income	-21,187.85	-\$15,249.21	\$21,288.87	\$105,992.65
38					

Phased Cash Movement
2020-2021

Source	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
Projected												
RABO Beg Bal	\$472,726.00	\$451,330.00	\$423,845.00	\$395,810.00	\$359,293.00	\$315,102.00	\$274,014.00	\$452,503.00	\$411,315.00	\$380,246.00	\$360,271.00	\$416,527.00
USDA	\$50,955.00	\$6,605.00	\$13,210.00	\$19,815.00	\$26,420.00	\$33,025.00	\$10,630.00	\$17,235.00	\$23,840.00	\$30,445.00	\$37,050.00	\$43,655.00
Operation	\$(21,396.00)	\$(22,985.00)	\$(28,085.00)	\$(21,517.00)	\$(29,191.00)	\$(26,088.00)	\$198,489.00	\$(21,188.00)	\$(21,069.00)	\$(19,975.00)	\$76,256.00	\$(16,533.00)
RABO End Bal	\$451,330.00	\$423,845.00	\$395,810.00	\$359,293.00	\$315,102.00	\$274,014.00	\$452,503.00	\$411,315.00	\$380,246.00	\$360,271.00	\$416,527.00	\$379,994.00
Cash on Hand	\$502,285.00	\$430,450.00	\$409,020.00	\$379,108.00	\$341,522.00	\$307,039.00	\$463,133.00	\$428,550.00	\$404,086.00	\$390,716.00	\$453,577.00	\$423,649.00
HVAC 155												
Roof 275		\$(4,500.00)										
Maint Bldg												
Other				\$(15,000.00)	\$(15,000.00)	\$(15,000.00)	\$(20,000.00)	\$(20,000.00)	\$(10,000.00)			
Sub Total	\$ -	\$(4,500.00)	\$ -	\$(15,000.00)	\$(15,000.00)	\$(15,000.00)	\$(20,000.00)	\$(20,000.00)	\$(10,000.00)	\$ -	\$(20,000.00)	\$(20,000.00)
Total	\$502,285.00	\$430,450.00	\$409,020.00	\$379,108.00	\$341,522.00	\$307,039.00	\$463,133.00	\$428,550.00	\$404,086.00	\$390,716.00	\$453,577.00	\$423,649.00
Actual												
RABO Beg Bal	\$472,726.00	\$453,766.00	\$408,071.00	\$393,306.00	\$375,899.00	\$359,570.00	\$333,717.00	\$562,737.00	\$550,496.00			
USDA	\$50,955.00	\$6,605.00	\$13,210.00	\$19,815.00	\$26,420.00	\$32,819.00	\$39,424.00	\$18,330.00				
Operation	\$(18,186.00)	\$(15,192.00)	\$(17,644.00)	\$(16,415.00)	\$(18,649.00)	\$(23,790.23)	\$231,118.00	\$(15,249.00)				
RABO End Bal	\$453,796.00	\$408,071.00	\$393,306.00	\$375,899.00	\$359,570.00	\$333,717.00	\$562,733.00	\$550,496.00				
Cash on Hand	\$504,751.00	\$414,676.00	\$406,516.00	\$395,714.00	\$385,990.00	\$366,536.00	\$602,157.00	\$568,826.00				
HVAC 155												
Roof 275												
Maint Bldg		\$(1,563.00)										
Other	\$(744.00)	\$(26,940.00)	\$2,879.00	\$2,346.00	\$2,320.00	\$(2,065.00)	\$(2,102.00)	\$3,008.00				
Total	\$(744.00)	\$(30,503.00)	\$2,879.00	\$(992.00)	\$2,320.00	\$(2,065.00)	\$(2,102.00)	\$3,008.00				
Next Beg Bal	\$453,796.00	\$408,071.00	\$393,306.00	\$375,899.00	\$359,570.00	\$333,717.00	\$562,737.00	\$550,496.00				

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Accrual Basis

CORNING HEALTHCARE DISTRICT
Profit & Loss
February 2021

	<u>Feb 21</u>
Ordinary Income/Expense	
Income	
CD Interest Income	628.88
checking Interest Money	4.41
RENTALS	18,117.07
Total Income	<u>18,750.36</u>
Gross Profit	<u>18,750.36</u>
Expense	18,750.36
Reconciliation Discrepancies	
Garbage	143.74
stipend	223.52
ADMIN-LEGAL	150.00
ADMIN-OTHER EXPENS	450.00
Senior Program	
Advertising	132.52
ADMIN-OTHER EXPENS - Other	485.00
Total ADMIN-OTHER EXPENS	<u>4,464.30</u>
	5,081.82
Communications-Postage	62.65
Communications-Telephone	1,281.97
EMPLOYEE BEN-HLTH INS.	3,230.99
GEN ACCT-OFFICE SUP	92.48
Maint-Repair	1,560.83
Payroll Expense	12,259.57
Utility Electric	2,707.60
Utility Water	301.59
Total Expense	<u>27,546.76</u>
Net Ordinary Income	<u>-8,796.40</u>
Net Income	<u><u>-8,796.40</u></u>

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Accrual Basis

CORNING HEALTHCARE DISTRICT

Balance Sheet

As of February 28, 2021

	Feb 28, 21
ASSETS	
Current Assets	
Checking/Savings	
Rabo Checking	
New Capital Improve 8865184903	513,250.66
Edward Jones CD 580-14264-1-1	44,820.25
CitiBank Natl Assn 2-7-23	
CitiBank Natl 6-7-21 PD	39,000.00
Capital One Bank USA 7-19-27	33,491.40
Wells Fargo Bank 3-15-22 PD	25,334.73
Cash from interest on CDs	20,000.00
Capital One Bank USA 3-8-21 PD	66,537.81
State B of India USDA 1/25/23	20,000.00
	30,000.00
Total Edward Jones CD 580-14264-1-1	234,363.94
Total Checking/Savings	792,434.85
Accounts Receivable	
Accounts Receivable	-882.55
Total Accounts Receivable	-882.55
Other Current Assets	
Prepaid Ins.	34,483.41
Total Other Current Assets	34,483.41
Total Current Assets	826,035.71
Fixed Assets	
1210.00-Land Imp-Park Lot	34,081.00
1210.01-Land Imp-Park Lot 1998	71,000.20
Accum Dep Bldg Imp	-99,974.00
Accum Dep Equip	-9,312.00
Accum Dep Land Imp	-127,105.00
Accum Dep Med Bldg	-1,190,541.00
Bldg Improvements	137,346.63
Construction in Progress	6,625.00
Land	20,313.00
Land-Demolitation Cost	518,035.56
Medical Offic Bldg	3,744,628.76
Maintenance Building	1,563.29
Total Fixed Assets	3,106,661.44
TOTAL ASSETS	3,932,697.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-36.43
Total Accounts Payable	-36.43
Other Current Liabilities	
Accrued Expenses	-389.58
Accrued Payroll	7,078.98
Interest Payable	23,858.44

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Accrual Basis

CORNING HEALTHCARE DISTRICT
Balance Sheet
As of February 28, 2021

	<u>Feb 28, 21</u>
Payroll Liabilities	
Accr Fed W/Hold	1,018.76
Accr FICA-Employee	879.70
Accr FICA-Employer	879.73
Accr S.D.I.	127.76
Accr S.U.I.	-531.25
Accr ST W/Hold	57.19
Payroll Liabilities - Other	2,490.05
Total Payroll Liabilities	<u>4,921.94</u>
Payroll Liabilities,	-36.66
USDA Rural Development Loan	<u>-78,836.49</u>
Total Other Current Liabilities	<u>-43,403.37</u>
Total Current Liabilities	-43,439.80
Long Term Liabilities	
Loan Payable - USDA	1,325,300.00
Total Long Term Liabilities	<u>1,325,300.00</u>
Total Liabilities	1,281,860.20
Equity	
2310.00-Fund Bal-Ret Earn	2,557,413.28
net assets	-106,997.30
Net Income	200,420.97
Total Equity	<u>2,650,836.95</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,932,697.15</u></u>

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
February 2021

	<u>Feb 21</u>
Family Counseling Center	246.26
Adventist Health	5,992.76
Northern Valley Catholic Social Service - Tehama County	1,084.92
Children First Foster Family Agency	9,578.84
QUEST DIAGNOSTICS, INC.	331.74
	<u>882.55</u>
TOTAL	<u><u>18,117.07</u></u>

CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
February 2021

	<u>Feb 21</u>
Alhambra	26.62
AT & T 530-4559-465 2	359.10
At & T U-Verse 127454452	63.49
AT & T Mobil 287277929386	42.42
AT&T 251727868	104.15
AT&T 960-733-5563 555	528.68
ATT 294290689	184.13
Battle Creek Pest Control	80.00
Bickley's Air Conditioning & Heating	638.47
Business Connections	97.50
Chico Electric	95.00
City of Corning-175 Solano coro 145	78.06
City of Corning-275 Solano coro168	101.79
City of Corning 218 - coro218	121.74
Eagle Security Systems	-249.06
Hayden Fire Protection	339.48
Intuit	8.00
Law Offices of Thomas N. Andrews	450.00
Mechanics Bank Credit Card	1,058.52
Northern Services-155 Solano	1,315.00
Pacific Gas & Electric	2,707.60
Peerless Bldg Maintenanc Corp	100.00
Red Bluff Daily News-ROP Advertising	485.00
Servicemaster Clean	2,562.40
Special District Risk Management	3,230.99
Streamline	75.00
Waste Management	223.52
TOTAL	<u>14,827.60</u>

CORNING HEALTHCARE DISTRICT

Rabo checking register

As of February 28, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
Rabo Checking							
Bill Pmt -Check	02/01/21	8888	AT & T 530-4559-46...	824-4559	Accounts Paya...	-359.10	536,584.00
Bill Pmt -Check	02/01/21	8889	AT&T 251727868	530-824-5451...	Accounts Paya...	-42.80	536,224.90
Bill Pmt -Check	02/01/21	8890	Chico Electric	Service call fo...	Accounts Paya...	-95.00	536,182.10
Bill Pmt -Check	02/01/21	8891	Mechanics Bank Cre...	12/10/20-1/11...	Accounts Paya...	-264.83	536,087.10
Bill Pmt -Check	02/01/21	8892	Northern Services-1...	75-3120754	Accounts Paya...	-1,315.00	535,822.27
Bill Pmt -Check	02/01/21	8893	Pacific Gas & Electric	4586584129-5	Accounts Paya...	-12.10	534,507.27
Paycheck	02/01/21	8896	Benwell, Elaine		-SPLIT-	-745.71	533,495.17
Paycheck	02/01/21	8898	Engelbreiten, Shirley I		-SPLIT-	-274.89	533,474.57
Paycheck	02/01/21	8897	Bonham, Tina E		-SPLIT-	-1,730.14	531,744.43
Paycheck	02/01/21	8899	Smith, Mike A		-SPLIT-	-1,669.13	530,075.30
Check	02/01/21	8900	Michael Smith	Mileage Jan 2...	ADMIN-OTHE...	-117.36	529,957.94
Check	02/01/21	8901	Valanne Cardenas	1/19/21	stipend	-50.00	529,907.94
Check	02/01/21	8902	Yvonne Boles	1/19/21	stipend	-50.00	529,857.94
Check	02/01/21	8903	Patricia Hunn	1/19/21	stipend	-63.49	529,807.94
Bill Pmt -Check	02/05/21	8904	AT & T U-Verse 127...	127454452 / ...	Accounts Paya...	-42.42	529,744.45
Bill Pmt -Check	02/05/21	8905	AT & T Mobil 287277...	Jan/Feb	Accounts Paya...	-184.13	529,702.03
Bill Pmt -Check	02/05/21	8906	ATT 294290689	long distance...	Accounts Paya...	-80.00	529,517.90
Bill Pmt -Check	02/05/21	8907	Battle Creek Pest C...	34-2046874	Accounts Paya...	-450.00	529,437.90
Bill Pmt -Check	02/05/21	8908	Law Offices of Thom...		Accounts Paya...	-2,695.50	528,987.90
Bill Pmt -Check	02/05/21	8909	Pacific Gas & Electric		Accounts Paya...	-100.00	526,292.40
Bill Pmt -Check	02/05/21	8910	Peerless Bldg Maint...	window cleani...	Accounts Paya...	-2,562.40	526,192.40
Bill Pmt -Check	02/05/21	8911	Servicemaster Clean		Accounts Paya...	-75.00	523,630.00
Bill Pmt -Check	02/05/21	8912	Streamline		Accounts Paya...	-223.52	523,331.48
Check	02/05/21	8913	Waste Management	533-0000136...	Accounts Paya...	-48.49	523,282.99
Check	02/05/21	8914	E. Benwell	mileage 1/1/2...	Senior Program	7,409.42	530,692.41
Deposit	02/05/21			Deposit	ADMIN-OTHE...	249.06	530,941.47
Paycheck	02/12/21	8915	Benwell, Elaine		-SPLIT-	-681.73	530,259.74
Paycheck	02/12/21	8916	Bonham, Tina E		-SPLIT-	-1,730.14	528,529.60
Paycheck	02/12/21	8917	Smith, Mike A		-SPLIT-	-1,669.13	526,860.47
Check	02/12/21	8918	Corning Healthcare ...	94-6003824	New Capital Im...	-6,612.33	520,248.14
Bill Pmt -Check	02/16/21	8919	Alhambra		Accounts Paya...	-26.62	520,221.52
Bill Pmt -Check	02/16/21	8920	AT&T 960-733-5563...		Accounts Paya...	-528.68	519,692.84
Bill Pmt -Check	02/16/21	8921	City of Coming-175 ...	CORO145	Accounts Paya...	-78.06	519,614.78
Bill Pmt -Check	02/16/21	8922	City of Coming-275 ...	CORO168	Accounts Paya...	-101.79	519,512.99
Bill Pmt -Check	02/16/21	8923	City of Coming 218 ...	1/6/21-2/5/21	Accounts Paya...	-121.74	519,391.25
Bill Pmt -Check	02/16/21	8924	Hayden Fire Protecti...	annual inspec...	Accounts Paya...	-339.48	519,051.77
Bill Pmt -Check	02/16/21	8925	Mechanics Bank Cre...	1/12/21-2/8/21	Accounts Paya...	-793.69	518,258.08
Bill Pmt -Check	02/16/21	8926	Red Bluff Daily New...	RB and Corni...	Accounts Paya...	-485.00	517,773.08
Bill Pmt -Check	02/16/21	8927	Special District Risk ...		Accounts Paya...	-3,230.99	514,542.09
Check	02/16/21	210216	Intuit	Intuit 0283898	GEN ACCT-O...	-8.00	514,534.09
Bill Pmt -Check	02/17/21	8928	Business Connections	1331	Accounts Paya...	-97.50	514,436.59
Deposit	02/17/21			Deposit	-SPLIT-	9,825.10	524,261.69
Deposit	02/17/21	8918	Corning Healthcare ...	USDA loan p...	New Capital Im...	-6,612.33	517,649.36
Bill Pmt -Check	02/17/21	8930	Bickley's Air Condi...	Condenser fa...	Accounts Paya...	-638.47	517,010.89
Liability Check	02/23/21	210223	Electronic Federal T...	94-6003824	-SPLIT-	-2,701.48	514,309.41
Liability Check	02/23/21	210224	Employment Develo...	499-0358-6	-SPLIT-	-1,087.22	513,222.19
Deposit	02/23/21			Deposit	UNDEPOSITE...	882.55	514,104.74

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Accrual Basis

CORNING HEALTHCARE DISTRICT
Rabo checking register
 As of February 28, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance	
Bill Pmt -Check	02/24/21	210225	AT&T 251727868	530-824-5451...	Accounts Paya...	-61.35	514,043.39	
Liability Check	02/26/21	8932	Edward Jones A	580-97665	-SPLIT-	-260.12	513,783.27	
Liability Check	02/26/21	8933	Edward Jones B	580-97339	-SPLIT-	-393.16	513,390.11	
General Journal	02/28/21	20210...		Balance Adju...	Reconciliation ...	-143.74	513,246.37	
Deposit	02/28/21			Interest	checking Intere...	4.29	513,250.66	
Total Rabo Checking							-23,333.34	513,250.66
TOTAL							-23,333.34	513,250.66