

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday April 18, 2023
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

March 2023 Financial Report

Corning Healthcare District
P L Budget 2021-2022

	AO	AP	AQ	AR	AS
1	Month	Mar Budget 23	Mar Actual 23	YTD Budget	YTD Actual
2	CD interest Income	\$375.00	\$0.00	\$1,125.00	\$4,845.28
3	Checking Interest income	\$4.00	\$3.52	\$36.00	\$22.98
4	Rental Income	\$19,918.00	\$19,849.86	\$179,262.00	\$176,260.32
5	Other Income	\$3,295.00	\$0.00	\$29,065.00	\$0.00
6	Assessment Income	\$0.00	\$0.00	\$269,500.00	\$291,587.70
7	Total Income	\$23,592.00	\$19,853.38	\$478,988.00	\$472,716.28
8					
9	Payroll Expenses	\$14,750.00	\$14,837.71	\$132,750.00	\$134,942.52
10	Health Insurance	\$4,808.00	\$4,832.24	\$43,272.00	\$41,477.46
11	Workmans comp	\$0.00	\$0.00	\$8,150.00	\$8,149.11
12	Training	\$0.00	\$0.00	\$2,000.00	\$0.00
13	Total Employee Expense	\$19,558.00	\$19,669.95	\$186,172.00	\$184,569.09
14					
15	Public Education Material	\$300.00	\$51.41	\$2,700.00	\$2,289.21
16	Admin Legal	\$1,333.00	\$450.00	\$11,997.00	\$8,212.50
17	Stipend	\$250.00	\$0.00	\$2,250.00	\$1,200.00
18	Office Supplies	\$400.00	\$178.22	\$3,600.00	\$2,874.55
19	Advertising	\$300.00	\$0.00	\$3,000.00	\$3,114.97
20	Audit	\$0.00	\$0.00	\$11,000.00	\$11,000.00
21	Election	\$0.00	\$0.00	\$13,000.00	\$0.00
22	Admin Other	\$2,900.00	\$650.90	\$27,300.00	\$6,352.67
23	Total Admin Expenses	\$5,483.00	\$1,330.53	\$74,847.00	\$35,043.90
24					
25	Electric Utility	\$3,500.00	\$2,937.46	\$34,900.00	\$31,129.36
26	Water	\$500.00	\$297.33	\$4,500.00	\$4,445.97
27	Telecom	\$1,190.00	\$1,660.72	\$10,710.00	\$11,896.39
28	Garbage	\$250.00	\$241.54	\$2,250.00	\$2,198.92
29	Maintenance & Repair	\$2,000.00	\$390.19	\$18,000.00	\$4,154.81
30	Outside Services	\$5,433.00	\$7,167.69	\$48,897.00	\$48,446.37
31	Special Projects	\$1,667.00	\$0.00	\$58,336.00	\$45,000.00
32	Fire & Liability Insurance	\$0.00	\$0.00	\$25,000.00	\$24,947.56
33	Total Facility Expense	\$14,540.00	\$12,694.93	\$202,593.00	\$172,219.38
34					
35	Total Expense	\$39,581.00	\$33,695.41	\$463,612.00	\$391,832.37
36					
37	Operating Profit	-\$15,989.00	-\$13,842.03	\$15,376.00	\$80,883.91
38					
39	USDA Interest	\$0.00	\$0.00	\$53,796.00	\$53,796.49
40					
41	Net Profit	-\$15,989.00	-\$13,842.03	-\$38,420.00	\$27,087.42
42					

CORNING HEALTHCARE DISTRICT
Profit & Loss
March 2023

	Mar 23
Ordinary Income/Expense	
Income	
Checking Income-T	3.52
Lease Income-T	19,849.86
Total Income	19,853.38
Gross Profit	19,853.38
Expense	
AA-PAYROLL EXPENSE	
Employee Benefit-Hlth Ins-T	4,832.24
AA-PAYROLL EXPENSE - Other	14,837.71
Total AA-PAYROLL EXPENSE	19,669.95
ADMIN EXPENSE	
Admin Other-T	650.90
General Office-T	178.22
Legal-T	450.00
Senior Program-T	51.41
Total ADMIN EXPENSE	1,330.53
FACILITY EXPENSE	
Maintenance-T	390.19
Outside Services-T	7,167.69
Utilities-T	
Electricity-T	2,937.46
Garbage-T	241.54
Telephone-T	1,660.72
Water-T	297.33
Total Utilities-T	5,137.05
Total FACILITY EXPENSE	12,694.93
Total Expense	33,695.41
Net Ordinary Income	-13,842.03
Net Income	-13,842.03

2022-2023

Phased Cash Budget

Budget	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Beg Cash Bal	\$ 368,043.77	\$ 333,734.77	\$ 255,511.77	\$ 221,022.77	\$ 202,658.77	\$ 186,294.77	\$ 170,305.77	\$ 406,941.77	\$ 320,612.77	\$ 304,623.77	\$ 288,259.77	\$ 430,398.77
Operations	\$ (34,309.00)	\$ (26,059.00)	\$ (34,489.00)	\$ (18,364.00)	\$ (16,364.00)	\$ (15,989.00)	\$ 236,636.00	\$ (59,697.00)	\$ (15,989.00)	\$ (16,364.00)	\$ 142,139.00	\$ (63,928.00)
Interest Payment		\$ (27,164.00)						\$ (26,632.00)				
Invest. Transfer												
Special Projects												
Debt Retirement		\$ (25,000.00)										
Other												
End Cash Bal	\$ 333,734.77	\$ 255,511.77	\$ 221,022.77	\$ 202,658.77	\$ 186,294.77	\$ 170,305.77	\$ 406,941.77	\$ 320,612.77	\$ 304,623.77	\$ 288,259.77	\$ 430,398.77	\$ 366,470.77
Short Term Inv.	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00	\$ 158,831.00
Restricted Cash	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00
Total Liquidity	\$ 570,565.77	\$ 492,342.77	\$ 457,853.77	\$ 439,489.77	\$ 423,125.77	\$ 407,136.77	\$ 643,772.77	\$ 557,443.77	\$ 541,454.77	\$ 525,090.77	\$ 667,229.77	\$ 603,301.77
∞												
Actual	July	August	September	October	November	December	January	February	March	April	May	June
Beg Cash Bal	\$ 364,537.64	\$ 345,651.64	\$ 272,485.17	\$ 264,051.51	\$ 242,856.83	\$ 231,647.50	\$ 220,574.56	\$ 479,248.28	\$ 382,929.78	\$ 436,899.56		
Operations	\$ (28,699.62)	\$ (14,974.19)	\$ (13,707.39)	\$ (19,307.37)	\$ (10,653.28)	\$ (13,348.52)	\$ 263,572.05	\$ (23,155.74)	\$ (13,842.03)			
Interest Payment		\$ (27,163.87)						\$ (26,632.62)				
Invest Transfer												
Special Projects												
Debt Retirement		\$ (25,000.00)						\$ (45,000.00)				
Other	\$ 9,913.72	\$ (6,028.41)	\$ 5,273.73	\$ (1,887.31)	\$ (556.05)	\$ 2,275.58	\$ (4,898.33)	\$ (1,530.14)	\$ 572.79			
End Cash Bal.	\$ 345,651.64	\$ 272,485.17	\$ 264,051.51	\$ 242,856.83	\$ 231,647.50	\$ 220,574.56	\$ 479,248.28	\$ 382,929.78	\$ 436,899.56			
Short Term Inv.	\$ 158,831.00	\$ 160,210.27	\$ 159,218.85	\$ 159,218.85	\$ 159,436.08	\$ 160,406.10	\$ 161,502.12	\$ 162,600.78	\$ 95,361.76			
Restricted Cash	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00	\$ 78,000.00			
Total Liquidity	\$ 582,482.64	\$ 510,695.44	\$ 501,270.36	\$ 480,075.68	\$ 469,083.58	\$ 458,980.66	\$ 718,750.40	\$ 623,530.56	\$ 610,261.32			

CORNING HEALTHCARE DISTRICT
Balance Sheet
As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1 Mechanics Checking-0360	427,257.00
2Capital Improvement USDA-4903	705.22
Banner Checking-5133	150,000.00
Edward Jones 580-14264-1-1	24,132.00
Petty Cash	100.00
Total Checking/Savings	602,194.22
Accounts Receivable	-1,026.29
Other Current Assets	
Short Term Capital Lease	174,792.92
Total Other Current Assets	174,792.92
Total Current Assets	775,960.85
Fixed Assets	
Bldg Imp	234,418.63
Bldg Imp Accum Dep	-105,713.00
Equipment	279,204.00
Land	20,313.00
Land-Demolition	518,035.56
Land Imp	105,081.20
Land Imp Accum Dep	-105,081.20
Maint Bldg	242,716.64
Med Bldg	3,772,128.76
Med Bldg Accum Dep	-1,417,326.00
Xtended Term Capital Lease	958,384.82
Total Fixed Assets	4,502,162.41
TOTAL ASSETS	5,278,123.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	5,852.00
Interest Payable	22,636.57
Payroll Liabilities	9,624.94
Total Other Current Liabilities	38,113.51
Total Current Liabilities	38,113.51
Long Term Liabilities	
Deferred Lease Inflow	1,099,990.32
Loan Payable - USDA	1,253,300.00
Total Long Term Liabilities	2,353,290.32
Total Liabilities	2,391,403.83
Equity	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	311,332.36
Net Income	17,973.79
Total Equity	2,886,719.43
TOTAL LIABILITIES & EQUITY	5,278,123.26

CORNING HEALTHCARE DISTRICT
Statement of Cash Flows
 July 2022 through March 2023

	Jul '22 - Mar ...
OPERATING ACTIVITIES	
Net Income	17,973.79
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	81.27
Due from Assessor	16,533.37
Accrued Expenses	-8,035.71
Net cash provided by Operating Activit...	26,552.72
FINANCING ACTIVITIES	
Loan Payable - USDA	-25,000.00
Net cash provided by Financing Activit...	-25,000.00
Net cash increase for period	1,552.72
Cash at beginning of period	600,641.50
Cash at end of period	602,194.22

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
March 2023

	<u>Mar 23</u>
Tehama County	10,332.79
Adventist Health	6,700.11
Northern Valley Catholic Social Service -	1,226.97
QUEST DIAGNOSTICS, INC.	936.29
Children First Foster Family Agency	375.19
Family Counseling Center	278.51
TOTAL	<u>19,849.86</u>

CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
March 2023

	<u>Mar 23</u>
Alhambra	49.98
AT & T 530-4559-465 2	496.60
At & T U-Verse 127454452	53.50
AT & T Mobil 287277929386	41.93
AT&T 251727868	53.50
AT&T 960-733-5563 555	812.41
ATT 294290689	202.78
Battle Creek Pest Control	90.00
BAY ALARM	416.59
Business Connections	618.00
City of Corning-175 Solano coro 145	85.92
City of Corning-275 Solano coro168	113.10
City of Corning 218 - coro218	98.31
Edward Jones A	300.00
Edward Jones B	502.30
Electronic Federal Tax payment System	2,980.96
Employment Development Department	403.87
Express Employment Services	1,654.32
Hayden Fire Protection	762.00
Law Offices of Thomas N. Andrews	450.00
Mechanics Bank Credit Card	591.31
Northern Services-155 Solano	1,446.50
Pacific Gas & Electric	2,927.10
Pacific Gas & Electric-125-9	10.36
Peerless Bldg Maintenanc Corp	110.90
Servicemaster Clean	2,562.40
Special District Risk Management	4,832.24
Streamline	75.00
Waste Management	241.54
TOTAL	<u>22,983.42</u>

**CORNING HEALTHCARE DISTRICT
GENERAL OPERATING ACCOUNT**

As of March 31, 2023

Date	Name	Memo	Amount	Balance
1 Mechanics Checking-0360				
03/01/23	ATT 294290689	acct #294290...		373,306.46
03/01/23	Business Connections	1331	-202.78	373,103.68
03/01/23	Pacific Gas & Electri...	4586584129-5	-457.00	372,646.68
03/01/23	Peerless Bldg Maint...	window cleani...	-10.36	372,636.32
03/01/23	Servicemaster Clean		-110.90	372,525.42
03/01/23	Benwell, Elaine	Paycheck	-2,562.40	369,963.02
03/01/23	Smith, Mike A	Paycheck	-717.24	369,245.78
03/01/23	Engbretsen, Shirley I	Paycheck	-1,626.65	367,619.13
03/01/23	Hale, Tina E	Paycheck	-212.28	367,406.85
03/03/23	E. Benwell	Paycheck	-2,396.75	365,010.10
03/03/23		mileage 2/1/2...	-51.41	364,958.69
03/10/23	Corning Healthcare ...	Deposit	7,075.30	372,033.99
03/13/23		ACCOUNT W...	-150,000.00	222,033.99
03/14/23	Edward Jones	Deposit	11,838.27	233,872.26
03/14/23		Deposit Mone...	217,544.28	451,416.54
03/15/23		Service Charge	-10.00	451,406.54
03/15/23	Employment Develo...		-403.87	451,002.67
03/15/23	Electronic Federal T...	IRS USATAX...	-2,980.96	448,021.71
03/15/23	Benwell, Elaine	Paycheck	-717.24	447,304.47
03/15/23	Smith, Mike A	Paycheck	-1,626.65	445,677.82
03/15/23	Engbretsen, Shirley I	Paycheck	-358.22	445,319.60
03/15/23	Hale, Tina E	Paycheck	-2,396.73	442,922.87
03/15/23	Tehama County She...	File #2200014...	-598.82	442,324.05
03/16/23	Alhambra	49411161031...	-49.98	442,274.07
03/16/23	At & T U-Verse 1274...	127454452 / 1...	-53.50	442,220.57
03/16/23	AT&T Mobil 287277...		-41.93	442,178.64
03/16/23	AT&T 960-733-5563...		-812.41	441,366.23
03/16/23	Battle Creek Pest C...	34-2046874	-90.00	441,276.23
03/16/23	Business Connections	1331	-161.00	441,115.23
03/16/23	City of Corning-175 ...	CORO145	-85.92	441,029.31
03/16/23	City of Corning-275 ...	CORO168	-113.10	440,916.21
03/16/23	City of Corning 218 -...	2/6/23-3/6/23	-98.31	440,817.90
03/16/23	Express Employmen...	23391192	-461.04	440,356.86
03/16/23	Hayden Fire Protecti...	annual inspec...	-762.00	439,594.86
03/16/23	Law Offices of Thom...		-450.00	439,144.86
03/16/23	Northern Services-1...	75-3120754	-1,446.50	437,698.36
03/16/23	Pacific Gas & Electric		-2,927.10	434,771.26
03/16/23	Special District Risk ...		-4,832.24	429,939.02
03/16/23	Streamline	MAR/APR	-75.00	429,864.02
03/16/23	Waste Management	533-0000136-...	-241.54	429,622.48
03/24/23	AT & T 530-4559-46...	824-4559 824...	-248.30	429,374.18
03/24/23	AT&T 251727868	530-824-5451...	-53.50	429,320.68
03/24/23	BAY ALARM	MASTER BIL...	-416.59	428,904.09
03/24/23	Express Employmen...	23391192	-291.54	428,612.55
03/24/23	Mechanics Bank Cre...	2/9/23-3/9/23	-591.31	428,021.24
03/24/23	Express Employmen...	23391192	-901.74	427,119.50
03/30/23	Edward Jones B	Deposit	936.29	428,055.79
03/30/23	Edward Jones A	Simple IRA -B	-502.30	427,553.49
03/31/23		Simple IRA -A	-300.00	427,253.49
		Interest	3.51	427,257.00
Total 1 Mechanics Checking-0360			53,950.54	427,257.00
TOTAL			53,950.54	427,257.00