

**CORNING HEALTHCARE DISTRICT  
BOARD MEETING  
Tuesday April 20, 2021  
District conference room  
275 Solano Street  
Corning Healthcare District Campus  
Meeting Inquiries (530) 824-5451**

# **March 2021 Financial Report**

Corning Healthcare District  
P L Budget 2020-2021

2	AO	AP	AQ	AR	AS
3	Month	Mar Budget 21	Mar Actual 21	YTD Budget	YTD Actual
4	CD interest Income	\$243.56	\$243.56	\$2,434.14	\$3,704.23
5	Checking Interest income	\$0.00	\$5.09	\$0.00	\$27.99
6	Rental Income	\$18,370.00	\$18,117.24	\$163,390.00	\$162,892.01
7	Assessment Income	\$0.00	\$0.00	\$227,661.61	\$261,862.23
8	<b>Total Income</b>	<b>\$18,613.56</b>	<b>\$18,365.89</b>	<b>\$393,485.75</b>	<b>\$428,486.46</b>
9	Public education Materials	\$300.00	\$45.59	\$3,245.00	\$1,907.47
10	garbage	\$215.00	\$223.52	\$1,935.00	\$2,011.68
11	Admin-legal	\$1,334.00	\$450.00	\$12,006.00	\$7,113.28
12	Stipend	\$250.00	\$300.00	\$2,750.00	\$2,000.00
13	admin-other expense	\$5,100.00	\$8,148.37	\$45,900.00	\$48,777.29
14	audit	\$0.00	\$0.00	\$9,800.00	\$5,100.00
15	Postage	\$58.00	\$0.00	\$522.00	\$148.85
16	Telephone	\$608.00	\$1,564.51	\$5,472.00	\$8,597.23
17	Employee Health ins	\$2,962.50	\$3,230.99	\$26,662.50	\$22,777.56
18	Workmans comp	\$0.00	\$0.00	\$0.00	\$0.00
19	Gen Office Sup	\$500.00	\$0.00	\$4,500.00	\$1,511.42
20	Special Projects	\$2,000.00	\$2,139.01	\$18,000.00	\$6,144.01
21	Ins-Fre & Liability	\$700.00	\$0.00	\$700.00	\$0.00
22	Maint-repair	\$2,000.00	\$0.00	\$18,000.00	\$7,496.92
23	Outside Services	\$0.00	\$0.00	\$1,260.00	\$0.00
24	Payroll Expenses	\$12,560.00	\$12,280.81	\$113,040.00	\$115,405.13
25	Training	\$350.00	\$0.00	\$3,150.00	\$478.57
26	Gen Wage and Salary	\$200.00	\$0.00	\$16,600.00	\$14,879.11
27	Utility electric	\$3,000.00	\$2,620.97	\$35,100.00	\$31,725.29
28	Utility water	\$395.00	\$304.71	\$3,655.00	\$4,182.27
29	Advertising	\$545.00	\$325.00	\$3,523.00	\$2,665.00
30	Election	\$0.00	\$0.00	\$8,000.00	\$0.00
31	<b>Total Expenses</b>	<b>\$33,077.50</b>	<b>\$31,633.48</b>	<b>\$333,820.50</b>	<b>\$282,921.08</b>
32					
33	<b>Operating profit</b>	<b>-\$14,463.94</b>	<b>-\$13,267.59</b>	<b>\$59,665.25</b>	<b>\$145,565.38</b>
34					
35	Interest USDA Loan	6,605.04	\$6,605.04	\$59,445.36	\$59,445.36
36					
37	<b>Net Income</b>	<b>-21,068.98</b>	<b>-\$19,872.63</b>	<b>\$219.89</b>	<b>\$86,120.02</b>
38					

**Phased Cash Movement  
2020-2021**

Source	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
<b>Projected</b>												
RABO Beg Bal	\$ 472,726.00	\$ 453,230.00	\$ 429,845.00	\$ 395,910.00	\$ 359,293.00	\$ 315,102.00	\$ 274,014.00	\$ 452,593.00	\$ 431,315.00	\$ 380,246.00	\$ 366,271.00	\$ 416,527.00
USDA	\$ 50,955.00	\$ 6,605.00	\$ 13,210.00	\$ 19,815.00	\$ 26,420.00	\$ 33,025.00	\$ 40,630.00	\$ 17,235.00	\$ 22,840.00	\$ 30,445.00	\$ 37,050.00	\$ 43,655.00
Operation	\$ (21,396.00)	\$ (22,985.00)	\$ (28,035.00)	\$ (24,517.00)	\$ (29,191.00)	\$ (26,088.00)	\$ 108,489.00	\$ (21,188.00)	\$ (21,069.00)	\$ (19,975.00)	\$ 76,256.00	\$ (16,533.00)
RABO End Bal	\$ 451,330.00	\$ 423,945.00	\$ 395,830.00	\$ 369,293.00	\$ 335,102.00	\$ 274,014.00	\$ 452,503.00	\$ 411,315.00	\$ 380,246.00	\$ 360,271.00	\$ 416,527.00	\$ 379,954.00
Cash on Hand	\$ 102,285.00	\$ 130,450.00	\$ 409,020.00	\$ 379,108.00	\$ 343,522.00	\$ 307,039.00	\$ 463,133.00	\$ 428,550.00	\$ 409,086.00	\$ 390,716.00	\$ 453,577.00	\$ 423,649.00
<b>HVAC 155</b>												
Roof 275		\$ (4,500.00)										
Maint Bldg				\$ (15,000.00)			\$ (20,000.00)	\$ (20,000.00)			\$ (20,000.00)	
Other												
Sub Total	\$ (4,500.00)	\$ (4,500.00)		\$ (15,000.00)		\$ (15,000.00)	\$ (20,000.00)	\$ (20,000.00)	\$ (10,000.00)			
<b>Total</b>	\$ 503,285.00	\$ 460,410.00	\$ 409,020.00	\$ 379,108.00	\$ 343,522.00	\$ 307,039.00	\$ 463,133.00	\$ 427,150.00	\$ 409,086.00	\$ 390,716.00	\$ 416,527.00	\$ 423,649.00
<b>Actual</b>												
RABO Beg Bal	\$ 472,726.00	\$ 453,766.00	\$ 408,071.00	\$ 393,306.00	\$ 375,899.00	\$ 359,570.00	\$ 333,717.00	\$ 562,737.00	\$ 550,496.00			
USDA	\$ 50,955.00	\$ 6,605.00	\$ 13,210.00	\$ 19,815.00	\$ 26,420.00	\$ 32,819.00	\$ 39,424.00	\$ 18,330.00	\$ 24,942.00			
Operation	\$ (18,186.00)	\$ (15,152.00)	\$ (17,644.00)	\$ (16,415.00)	\$ (18,649.00)	\$ (23,790.23)	\$ 231,118.00	\$ (15,249.00)	\$ (19,872.00)			
RABO End Bal	\$ 453,796.00	\$ 408,071.00	\$ 393,306.00	\$ 375,899.00	\$ 359,570.00	\$ 333,717.00	\$ 562,733.00	\$ 550,496.00	\$ 524,097.00			
Cash on Hand	\$ 504,751.00	\$ 414,276.00	\$ 400,516.00	\$ 395,714.00	\$ 385,990.00	\$ 366,536.00	\$ 602,157.00	\$ 568,826.00	\$ 549,039.00			
<b>HVAC 155</b>												
Roof 275												
Maint Bldg		\$ (1,563.00)										
Other	\$ (744.00)	\$ (28,940.00)	\$ 2,879.00	\$ 2,346.00	\$ 2,320.00	\$ (2,063.00)	\$ (2,102.00)	\$ 3,008.00	\$ (6,527.00)			
Total	\$ (744.00)	\$ (30,503.00)	\$ 2,879.00	\$ (992.00)	\$ 2,320.00	\$ (2,063.00)	\$ (2,102.00)	\$ 3,008.00	\$ (6,527.00)			
Next Beg Bal	\$ 453,796.00	\$ 408,071.00	\$ 393,306.00	\$ 375,899.00	\$ 359,570.00	\$ 333,717.00	\$ 562,737.00	\$ 550,496.00				

12:07 PM  
04/16/21  
Accrual Basis

**CORNING HEALTHCARE DISTRICT**  
**Profit & Loss**  
March 2021

	<u>Mar 21</u>
Ordinary Income/Expense	
Income	
checking Interest Money	
RENTALS	0.17
Total Income	<u>18,117.07</u>
Gross Profit	<u>18,117.24</u>
Expense	18,117.24
Garbage	
stipend	223.52
ADMIN-LEGAL	300.00
ADMIN-OTHER EXPENS	450.00
Senior Program	
Advertising	45.59
ADMIN-OTHER EXPENS - Other	325.00
Total ADMIN-OTHER EXPENS	<u>8,148.37</u>
Communications-Telephone	8,518.96
EMPLOYEE BEN-HLTH INS.	1,564.51
Special Projects	3,230.99
Payroll Expense	2,139.01
Utility Electric	12,280.81
Utility Water	2,620.97
Total Expense	<u>304.71</u>
Net Ordinary Income	<u>31,633.48</u>
Net Income	<u>-13,516.24</u>
	<u><u>-13,516.24</u></u>

12:08 PM

04/16/21

Accrual Basis

**CORNING HEALTHCARE DISTRICT**  
**Balance Sheet**  
 As of March 31, 2021

	<u>Mar 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Mechanics Checking-GenPro	191,677.55
Mechanics Checking-8420	483,228.23
New Capital Improve 8865184903	58,045.08
Edward Jones CD 580-14264-1-1	
CitiBank Natl Assn 2-7-23	39,000.00
CitiBank Natl 6-7-21 PD	33,491.40
Capital One Bank USA 7-19-27	25,334.73
Wells Fargo Bank 3-15-22 PD	20,000.00
Cash from interest on CDs	66,537.81
Capital One Bank USA 3-8-21 PD	20,000.00
State B of India USDA 1/25/23	30,000.00
Total Edward Jones CD 580-14264-1-1	<u>234,363.94</u>
Total Checking/Savings	967,314.80
<b>Accounts Receivable</b>	
Accounts Receivable	-882.55
Total Accounts Receivable	-882.55
<b>Other Current Assets</b>	
Prepaid Ins.	34,483.41
Total Other Current Assets	<u>34,483.41</u>
Total Current Assets	1,000,915.66
<b>Fixed Assets</b>	
1210.00-Land Imp-Park Lot	34,081.00
1210.01-Land Imp-Park Lot 1998	71,000.20
Accum Dep Bldg Imp	-99,974.00
Accum Dep Equip	-9,312.00
Accum Dep Land Imp	-127,105.00
Accum Dep Med Bldg	-1,190,541.00
Bldg Improvements	137,346.63
Construction in Progress	6,625.00
Land	20,313.00
Land-Demolition Cost	518,035.56
Medical Offic Bldg	3,744,628.76
Maintenance Building	1,563.29
Total Fixed Assets	<u>3,106,661.44</u>
<b>TOTAL ASSETS</b>	<u><u>4,107,577.10</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	-1,580.68
Total Accounts Payable	-1,580.68
<b>Other Current Liabilities</b>	
Accrued Expenses	-389.58
Accrued Payroll	7,078.98
Interest Payable	23,858.44

12:08 PM

04/16/21

Accrual Basis

**CORNING HEALTHCARE DISTRICT**  
**Balance Sheet**  
As of March 31, 2021

	<u>Mar 31, 21</u>
<b>Payroll Liabilities</b>	
Accr Fed W/Hold	1,015.76
Accr FICA-Employee	891.47
Accr FICA-Employer	891.50
Accr S.D.I.	129.62
Accr S.U.I.	-531.25
Accr ST W/Hold	248.13
Payroll Liabilities - Other	2,510.72
<b>Total Payroll Liabilities</b>	<u>5,155.95</u>
<b>Payroll Liabilities,</b>	-1,125.23
<b>USDA Rural Development Loan</b>	<u>-78,836.49</u>
<b>Total Other Current Liabilities</b>	<u>-44,257.93</u>
<b>Total Current Liabilities</b>	-45,838.61
<b>Long Term Liabilities</b>	
Loan Payable - USDA	1,325,300.00
<b>Total Long Term Liabilities</b>	<u>1,325,300.00</u>
<b>Total Liabilities</b>	<u>1,279,461.39</u>
<b>Equity</b>	
2310.00-Fund Bal-Ret Earn	2,557,413.28
net assets	-106,997.30
Opening Bal Equity	190,795.00
Net Income	186,904.73
<b>Total Equity</b>	<u>2,828,115.71</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,107,577.10</u></u>

**CORNING HEALTHCARE DISTRICT**  
**Income by Customer Summary**  
March 2021

---

	<u>Mar 21</u>
Family Counseling Center	246.26
Adventist Health	5,992.76
Northern Valley Catholic Social Service - Tehama County	1,084.92
Children First Foster Family Agency	9,578.84
QUEST DIAGNOSTICS, INC.	331.74
	882.55
<b>TOTAL</b>	<b><u>18,117.07</u></b>

1:00 PM

04/16/21

Accrual Basis

**CORNING HEALTHCARE DISTRICT**  
**Expenses by Vendor Summary**  
March 2021

	<u>Mar 21</u>
Alhambra	32.69
AT & T 530-4559-465 2	718.58
At & T U-Verse 127454452	42.80
AT & T Mobil 287277929386	41.81
AT&T 251727868	48.51
AT&T 960-733-5563 555	528.68
ATT 294290689	184.13
Battle Creek Pest Control	80.00
BAY ALARM	399.68
City of Corning-175 Solano coro 145	78.06
City of Corning-275 Solano coro168	101.79
City of Corning 218 - coro218	124.86
County of Tehama	328.66
Hayden Fire Protection	375.00
Jeff West	587.50
Law Offices of Thomas N. Andrews	450.00
Northern Services-155 Solano	1,315.00
Pacific Gas & Electric	2,620.97
Peerless Bldg Maintenanc Corp	100.00
Red Bluff Daily News-ROP Advertising	2,464.01
Servicemaster Clean	4,825.40
Special District Risk Management	3,230.99
Streamline	75.00
Tehama County Mosquito and Vector Control	29.44
Waste Management	223.52
<b>TOTAL</b>	<u><u>19,007.08</u></u>



1:01 PM  
04/16/21  
Accrual Basis

**CORNING HEALTHCARE DISTRICT**  
**LAST MONTH'S CHECK BOOK REGISTER**  
As of March 31, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
<b>Mechanics Checking-8420</b>							
Paycheck	03/01/2	8936	Engelbreetsen, Shirley I		-SPLIT-	-204.56	513,250.66
Paycheck	03/01/2	8934	Benwell, Elaine		-SPLIT-	-681.73	513,046.10
Paycheck	03/01/2	8935	Bonham, Tina E		-SPLIT-	-1,730.15	512,364.37
Paycheck	03/01/2	8937	Smith, Mike A		-SPLIT-	-1,669.11	510,634.22
Check	03/01/2	8938	Yvonne Boles	2/9/21 and 2/16/21	stipend	-100.00	508,965.11
Check	03/01/2	8939	Patricia Hunn	2/9/21 and 2/16/21	stipend	-100.00	508,865.11
Check	03/01/2	8940	Lilia Rodriguez	2/16/21	stipend	-50.00	508,765.11
Check	03/01/2	8941	Valanne Cardenas	2/16/21	stipend	-50.00	508,715.11
Bill Pmt ...	03/01/2	8942	ATT 294290689	long distance; 82...	Accoun...	-50.00	508,665.11
Bill Pmt ...	03/01/2	8943	County of Tehama	Share of Cost for ...	Accoun...	-184.13	508,480.98
Bill Pmt ...	03/01/2	8944	Hayden Fire Protection	annual inspection ...	Accoun...	-328.66	508,152.32
Bill Pmt ...	03/01/2	8945	Pacific Gas & Electric	4586584129-5	Accoun...	-375.00	507,777.32
Bill Pmt ...	03/01/2	8946	Peerless Bldg Maintena...	window cleaning 2...	Accoun...	-12.09	507,765.23
Bill Pmt ...	03/01/2	8947	Red Bluff Daily News-R...	Legal Notice - Buil...	Accoun...	-100.00	507,665.23
Bill Pmt ...	03/01/2	8948	Servicemaster Clean		Accoun...	-2,139.01	505,526.22
Deposit	03/10/2			Deposit	Accoun...	-4,825.40	500,700.82
Bill Pmt ...	03/12/2	8954	Alhambra		-SPLIT-	17,234.52	517,935.34
Bill Pmt ...	03/12/2	8955	AT & T 530-4559-465 2	824-4559	Accoun...	-32.69	517,902.65
Bill Pmt ...	03/12/2	8956	At & T U-Verse 127454...	127454452 / 1273...	Accoun...	-359.29	517,543.36
Bill Pmt ...	03/12/2	8957	AT & T Mobil 287277929...	Feb/Mar	Accoun...	-42.80	517,500.56
Bill Pmt ...	03/12/2	8958	AT&T 960-733-5563 555		Accoun...	-41.81	517,458.75
Bill Pmt ...	03/12/2	8959	Battle Creek Pest Control	34-2046874	Accoun...	-528.68	516,930.07
Bill Pmt ...	03/12/2	8960	BAY ALARM	275 Shop #890866	Accoun...	-80.00	516,850.07
Bill Pmt ...	03/12/2	8961	City of Corning-175 Sol...	CORO145	Accoun...	-399.68	516,450.39
Bill Pmt ...	03/12/2	8962	City of Corning-275 Sol...	CORO168	Accoun...	-78.06	516,372.33
Bill Pmt ...	03/12/2	8963	City of Corning 218 - cor...	2/5/21-3/5/21	Accoun...	-101.79	516,270.54
Bill Pmt ...	03/12/2	8964	Jeff West		Accoun...	-124.86	516,145.68
Bill Pmt ...	03/12/2	8965	Law Offices of Thomas ...		Accoun...	-587.50	515,558.18
Bill Pmt ...	03/12/2	8966	Northern Services-155 ...	75-3120754	Accoun...	-450.00	515,108.18
Bill Pmt ...	03/12/2	8967	Pacific Gas & Electric		Accoun...	-1,315.00	513,793.18
Bill Pmt ...	03/12/2	8968	Special District Risk Ma...		Accoun...	-2,608.88	511,184.30
Bill Pmt ...	03/12/2	8969	Streamline		Accoun...	-3,230.99	507,953.31
Bill Pmt ...	03/12/2	8970	Tehama County Mosqui...	TM10051	Accoun...	-75.00	507,878.31
Bill Pmt ...	03/12/2	8971	Waste Management	533-0000136-053...	Accoun...	-29.44	507,848.87
						-223.52	507,625.35

1:01 PM  
04/16/21  
Accrual Basis

**CORNING HEALTHCARE DISTRICT**  
**LAST MONTH'S CHECK BOOK REGISTER**  
As of March 31, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	03/15/2	8949	E. Benwell	mileage 2/1/21-2/...	Senior ...	-45.59	507,579.76
Paycheck	03/15/2	8952	Engelbreetsen, Shirley I		-SPLIT-	-274.90	507,304.86
Paycheck	03/15/2	8950	Benwell, Elaine		-SPLIT-	-681.73	506,623.13
Paycheck	03/15/2	8951	Bonham, Tina E		-SPLIT-	-1,730.14	504,892.99
Paycheck	03/15/2	8953	Smith, Mike A		-SPLIT-	-1,669.13	503,223.86
Bill Pmt ...	03/18/2	8972	AT & T 530-4559-465 2	824-4559	Accoun...	-359.29	502,864.57
Bill Pmt ...	03/18/2	8973	AT&T 251727868	530-824-5451-362...	Accoun...	-48.51	502,816.06
Bill Pmt ...	03/18/2	8974	BAY ALARIM		Accoun...	-600.00	502,216.06
Bill Pmt ...	03/18/2	8975	CNA Surety	Bond/Policy #060...	Accoun...	-348.71	501,867.35
Bill Pmt ...	03/18/2	8976	Employment Developme...	499-0358-6	Accoun...	-1,088.57	500,778.78
Bill Pmt ...	03/18/2	8977	Mechanics Bank Credit ...	2/9/21-3/9/21	Accoun...	-595.54	500,183.24
Bill Pmt ...	03/18/2	8978	Red Bluff Daily News-R...	RB Magazine	Accoun...	-325.00	499,858.24
Liability ...	03/19/2	210319	Electronic Federal Tax p...	94-6003824	-SPLIT-	-2,612.18	497,246.06
Liability ...	03/19/2	210320	Employment Developme...	499-0358-6	-SPLIT-	-130.65	497,115.41
Liability ...	03/26/2	8979	Edward Jones A	580-97665	-SPLIT-	-260.12	496,855.29
Liability ...	03/26/2	8980	Edward Jones B	580-97339	-SPLIT-	-402.40	496,452.89
Check	03/26/2	8961	Corning Healthcare Dist...	94-6003824	New C...	-6,612.33	489,840.56
Deposit	03/30/2	8961	Corning Healthcare Dist...	USDA loan paym...	New C...	-6,612.33	483,228.23
Total Mechanics Checking-8420							483,228.23
<b>TOTAL</b>							<b>483,228.23</b>