

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday April 19, 2022
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

March 2022 Financial Report

| Month | Mar Budget 22 | Mar Actual 22 | YTD Budget | YTD Actual |
|-------------------------------|---------------------|--------------------|---------------------|---------------------|
| CD interest Income | \$240.00 | \$35.29 | \$2,160.00 | \$1,694.98 |
| Checking Interest income | \$3.00 | \$3.52 | \$31.00 | \$43.02 |
| Rental Income | \$18,772.33 | \$18,391.89 | \$168,950.97 | \$165,792.07 |
| Assessment Income | \$0.00 | \$0.00 | \$245,000.00 | \$253,910.02 |
| Total Income | \$19,015.33 | \$18,430.70 | \$416,141.97 | \$421,440.09 |
| Payroll Expenses | \$14,078.33 | \$13,586.69 | \$126,704.97 | \$120,575.75 |
| Health Insurance | \$4,379.17 | \$0.00 | \$39,412.53 | \$34,752.70 |
| Workmans comp | \$0.00 | \$0.00 | \$12,487.00 | \$11,770.60 |
| Training | \$0.00 | \$0.00 | \$3,000.00 | \$2,647.89 |
| Total Employee Expense | \$18,457.50 | \$13,586.69 | \$181,604.50 | \$169,746.94 |
| Public Education Material | \$360.00 | \$150.54 | \$3,240.00 | \$1,891.30 |
| Admin Legal | \$1,333.00 | \$787.50 | \$11,997.00 | \$6,574.92 |
| Stipend | \$300.00 | \$200.00 | \$2,900.00 | \$1,800.00 |
| Office Supplies | \$500.00 | \$221.55 | \$4,500.00 | \$2,396.17 |
| Advertising | \$525.00 | \$711.00 | \$3,525.00 | \$1,471.00 |
| Audit | \$0.00 | \$0.00 | \$8,500.00 | \$8,000.00 |
| Postage | \$58.00 | \$59.36 | \$522.00 | \$235.47 |
| Election | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Admin Other | \$400.00 | \$24.89 | \$3,600.00 | \$4,781.93 |
| Total Admin Expenses | \$3,476.00 | \$2,154.84 | \$38,784.00 | \$27,150.79 |
| Electric Utility | \$3,800.00 | \$2,125.41 | \$34,600.00 | \$28,572.71 |
| Water | \$500.00 | \$397.20 | \$4,500.00 | \$3,674.40 |
| Telecom | \$1,000.00 | \$1,467.62 | \$9,000.00 | \$9,718.02 |
| Garbage | \$250.00 | \$229.01 | \$2,250.00 | \$1,832.08 |
| Maintenance & Repair | \$2,000.00 | \$149.30 | \$18,000.00 | \$5,283.00 |
| Outside Services | \$5,584.00 | \$6,013.90 | \$50,256.00 | \$43,591.66 |
| Special Projects | \$2,000.00 | \$633.60 | \$18,000.00 | \$633.60 |
| Fire & Liability Insurance | \$0.00 | \$348.71 | \$22,058.00 | \$22,406.63 |
| Total Facility Expense | \$15,134.00 | \$11,364.75 | \$158,664.00 | \$115,712.10 |
| Total Expense | \$37,067.50 | \$27,106.28 | \$379,052.50 | \$312,609.83 |
| Operating Profit | -\$18,052.17 | -\$8,675.58 | \$37,089.47 | \$108,830.26 |
| USDA Interest | \$0.00 | \$0.00 | \$54,838.00 | \$54,837.74 |
| Net Profit | -\$18,052.17 | -\$8,675.58 | -\$17,748.53 | \$53,992.52 |

CORNING HEALTHCARE DISTRICT
Profit & Loss
 March 2022

| | Mar 22 |
|--------------------------------|-----------|
| Ordinary Income/Expense | |
| Income | |
| CD Interest Income | 35.29 |
| Checking-Interest | 3.52 |
| Rental Income | 18,391.89 |
| Total Income | 18,430.70 |
| Gross Profit | 18,430.70 |
| Expense | |
| AA-PAYROLL EXPENSE | 13,586.69 |
| ADMIN EXPENSE | |
| Admin Other-T | 24.89 |
| Advertising-T | 711.00 |
| General Office-T | |
| Postage-T | 59.36 |
| General Office-T - Other | 221.55 |
| Total General Office-T | 280.91 |
| Legal-T | 787.50 |
| Senior Program-T | 150.54 |
| Stipend-T | 200.00 |
| Total ADMIN EXPENSE | 2,154.84 |
| FACILITY EXPENSE | |
| INS.-Fire & Liability-T | 348.71 |
| Maintenance-T | 149.30 |
| Outside Services-T | 6,013.90 |
| Special Projects-T | 633.60 |
| Utilities | |
| Electricity-T | 2,125.41 |
| Garbage-T | 229.01 |
| Telephone-T | 1,467.62 |
| Water-T | 397.20 |
| Total Utilities | 4,219.24 |
| Total FACILITY EXPENSE | 11,364.75 |
| Total Expense | 27,106.28 |
| Net Ordinary Income | -8,675.58 |
| Net Income | -8,675.58 |

Phased Cash Budget 2021-2022

| Budget | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 |
|------------------|-----------------|-----------------|----------------|-----------------|----------------|----------------|-----------------|----------------|----------------|----------------|---------------|----------------|
| Beg Cash Bal | \$ 864,909.00 | \$ 770,064.00 | \$ 579,545.00 | \$ 471,072.00 | \$ 246,434.00 | \$ 164,882.00 | \$ 148,755.00 | \$ 355,227.00 | \$ 309,936.00 | \$ 291,884.00 | \$ 274,357.00 | \$ 409,830.00 |
| Operations | \$ (52,271.00) | \$ (19,326.00) | \$ (26,127.00) | \$ (18,226.00) | \$ (18,126.00) | \$ (19,127.00) | \$ 226,472.00 | \$ (18,127.00) | \$ (18,052.00) | \$ (17,527.00) | \$ 135,473.00 | \$ (17,608.00) |
| Interest Payment | | \$ (27,674.00) | | | | | | \$ (27,164.00) | | | | |
| Invest. Transfer | | | | | | \$ 30,000.00 | | | | | | |
| Project 21-01 | \$ (42,574.00) | \$ (104,519.00) | \$ (67,346.00) | \$ (191,412.00) | \$ (48,426.00) | \$ (20,000.00) | \$ (20,000.00) | | | | | |
| Shop | | \$ (15,000.00) | \$ (15,000.00) | \$ (15,000.00) | \$ (15,000.00) | \$ (7,000.00) | | | | | | |
| Special Projects | \$ - | | | | | | | | | | | |
| Debt Retirement | | \$ (24,000.00) | | | | | | | | | | |
| Other | | | | | | | | | | | | |
| End Cash Bal | \$ 770,064.00 | \$ 579,545.00 | \$ 471,072.00 | \$ 246,434.00 | \$ 164,882.00 | \$ 148,755.00 | \$ 355,227.00 | \$ 309,936.00 | \$ 291,884.00 | \$ 274,357.00 | \$ 409,830.00 | \$ 392,222.00 |
| Short Term Inv. | \$ 294,646.00 | \$ 234,646.00 | \$ 235,365.00 | \$ 235,365.00 | \$ 235,365.00 | \$ 206,084.00 | \$ 206,084.00 | \$ 206,084.00 | \$ 206,803.00 | \$ 206,803.00 | \$ 206,803.00 | \$ 207,522.00 |
| Total Liquidity | \$ 1,004,710.00 | \$ 814,191.00 | \$ 706,437.00 | \$ 481,799.00 | \$ 400,247.00 | \$ 354,839.00 | \$ 561,311.00 | \$ 516,020.00 | \$ 498,687.00 | \$ 481,160.00 | \$ 616,633.00 | \$ 599,744.00 |
| Actual | July | August | September | October | November | December | January | February | March | April | May | June |
| Beg Cash Bal | \$ 864,909.00 | \$ 768,430.00 | \$ 711,235.00 | \$ 610,135.23 | \$ 545,070.54 | \$ 526,995.11 | \$ 410,168.24 | \$ 490,503.61 | \$ 450,757.86 | \$ 395,657.39 | | |
| Operations | \$ (46,426.00) | \$ (8,331.00) | \$ (12,676.41) | \$ (19,280.99) | \$ (6,005.48) | \$ (16,728.18) | \$ 237,113.41 | \$ (10,201.45) | \$ (8,675.58) | | | |
| Interest Payment | | \$ (27,674.00) | | | | | | \$ (27,163.87) | | | | |
| Invest Transfer | | | | | | | | | | | | |
| Project 21-01 | \$ (41,485.00) | \$ - | \$ (75,638.53) | \$ (54,366.41) | | \$ (90,098.76) | \$ (140,240.33) | \$ - | \$ (34,484.99) | | | |
| Shop | | | \$ (8,324.71) | \$ (800.62) | \$ (2,038.73) | \$ (9,097.63) | \$ (19,534.97) | \$ (8,196.40) | \$ (6,504.70) | | | |
| Special Projects | | | | | | | | | | | | |
| Debt Retirement | | \$ (24,000.00) | | | | | | | | | | |
| Other | \$ (8,568.00) | \$ 2,810.00 | \$ (4,460.12) | \$ 9,383.33 | \$ (10,091.22) | \$ (902.30) | \$ 2,997.26 | \$ 5,815.97 | \$ (5,435.20) | | | |
| End Cash Bal. | \$ 768,430.00 | \$ 711,235.00 | \$ 610,135.23 | \$ 545,070.54 | \$ 526,995.11 | \$ 410,168.24 | \$ 490,503.61 | \$ 450,757.86 | \$ 395,657.39 | | | |
| Short Term Inv. | \$ 241,010.27 | \$ 241,630.00 | \$ 240,533.46 | \$ 240,934.05 | \$ 240,214.74 | \$ 239,720.51 | \$ 239,760.85 | \$ 239,505.45 | \$ 238,989.72 | | | |
| Total Liquidity | \$ 1,009,440.27 | \$ 952,865.00 | \$ 850,668.69 | \$ 786,004.59 | \$ 767,209.85 | \$ 649,888.75 | \$ 730,264.46 | \$ 690,263.31 | \$ 634,647.11 | | | |

CORNING HEALTHCARE DISTRICT
Balance Sheet
As of March 31, 2022

| | Mar 31, 22 |
|--|---------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1 Mechanics Checking-0360 | 362,192.28 |
| 2Mechanics Checking-GenPro-5250 | 27,847.15 |
| Capital Improvement USDA-4903 | 501.23 |
| Edward Jones CD 580-14264-1-1 | 243,207.05 |
| Petty Cash | 100.00 |
| Total Checking/Savings | 633,847.71 |
| Accounts Receivable | -18.00 |
| Other Current Assets | |
| Generator Project 21-01 | 493,187.31 |
| UNDEPOSITED FUNDS | -909.02 |
| Total Other Current Assets | 492,278.29 |
| Total Current Assets | 1,126,108.00 |
| Fixed Assets | |
| Bldg Imp | 134,008.63 |
| Bldg Imp Accum Dep | -96,523.00 |
| Land | 20,313.00 |
| Land-Demolition | 518,035.56 |
| Land Imp | 105,081.20 |
| Land Imp Accum Dep | -105,081.20 |
| Maintenance Building | 6,625.20 |
| Med Bldg | 3,744,628.76 |
| Med Bldg Accum Dep | -1,325,957.00 |
| Total Fixed Assets | 3,001,131.15 |
| TOTAL ASSETS | 4,127,239.15 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | 309.78 |
| Other Current Liabilities | |
| Accrued Payroll | 5,445.93 |
| Deferred Income | 157,112.00 |
| Interest Payable | 23,061.57 |
| Payroll Liabilities | 7,825.85 |
| Total Other Current Liabilities | 193,445.35 |
| Total Current Liabilities | 193,755.13 |
| Long Term Liabilities | |
| Loan Payable - USDA | 1,278,300.00 |
| Total Long Term Liabilities | 1,278,300.00 |
| Total Liabilities | 1,472,055.13 |
| Equity | |
| 2310.00-Fund Bal-Ret Earn | 2,557,413.28 |
| Net Assets | 28,549.67 |
| Net Income | 69,221.07 |
| Total Equity | 2,655,184.02 |
| TOTAL LIABILITIES & EQUITY | 4,127,239.15 |

CORNING HEALTHCARE DISTRICT
Statement of Cash Flows
July 1, 2021 through April 15, 2022

| | Jul 1, '21 - Apr 15, 22 |
|--|-------------------------|
| OPERATING ACTIVITIES | |
| Net Income | 83,443.01 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Accounts Receivable | -9,799.33 |
| Generator Project 21-01 | -463,186.70 |
| Accounts Payable | -29,448.27 |
| Payroll Liabilities:EDD/FED Rapprochement | 5,390.84 |
| Net cash provided by Operating Activities | -413,600.45 |
| INVESTING ACTIVITIES | |
| Maintenance Building | -6,625.20 |
| Net cash provided by Investing Activities | -6,625.20 |
| FINANCING ACTIVITIES | |
| Loan Payable - USDA | -24,000.00 |
| Net cash provided by Financing Activities | -24,000.00 |
| Net cash increase for period | -444,225.65 |
| Cash at beginning of period | 1,077,576.28 |
| Cash at end of period | 633,350.63 |

Income by Customer Summary **CORNING HEALTHCARE DISTRICT**
Income by Customer Summary
March 2022

| | <u>Mar 22</u> |
|--|--------------------------------|
| Family Counseling Center | 256.50 |
| Adventist Health | 6,172.00 |
| Northern Valley Catholic Social Service - Tehama County | 1,130.00 |
| Children First Foster Family Agency | 9,578.83 |
| QUEST DIAGNOSTICS, INC. | 345.54 |
| | <u>909.02</u> |
| TOTAL | <u><u>18,391.89</u></u> |

Expenses by Vendor Summary **CORNING HEALTHCARE DISTRICT**
Expenses by Vendor Summary
March 2022

| | <u>Mar 22</u> |
|---------------------------------------|-------------------------|
| Alhambra | 43.44 |
| AT & T 530-4559-465 2 | 296.41 |
| At & T U-Verse 127454452 | 42.80 |
| AT & T Mobil 287277929386 | 41.42 |
| AT&T 251727868 | 42.80 |
| AT&T 960-733-5563 555 | 665.47 |
| ATT 294290689 | 378.72 |
| Battle Creek Pest Control | 80.00 |
| BAY ALARM | 887.16 |
| City of Corning-175 Solano coro 145 | 81.88 |
| City of Corning-275 Solano coro168 | 238.42 |
| City of Corning 218 - coro218 | 76.90 |
| CNA Surety | 348.71 |
| Edward Jones A | 271.60 |
| Edward Jones B | 462.88 |
| Electronic Federal Tax payment System | 2,702.88 |
| Employment Development Department | 387.91 |
| Hayden Fire Protection | 836.50 |
| Law Offices of Thomas N. Andrews | 787.50 |
| Mechanics Bank Credit Card | 1,186.11 |
| Northern Services-155 Solano | 1,315.00 |
| Pacific Gas & Electric | 2,125.41 |
| Peerless Bldg Maintenanc Corp | 214.40 |
| Red Bluff Daily News-ROP Advertising | 711.00 |
| Servicemaster Clean | 2,562.40 |
| Streamline | 75.00 |
| Waste Management | 229.01 |
| TOTAL | <u>17,091.73</u> |

**CORNING HEALTHCARE DISTRICT
GENERAL OPERATING ACCOUNT
As of March 31, 2022**

| Date | Name | Memo | Split | Amount | Balance |
|----------------------------------|--------------------------|-------------------|-------------------|-------------------|-------------------|
| 1 Mechanics Checking-0360 | | | | | |
| 03/01/22 | AT & T 530-4559-46... | 824-4559 | Accounts Paya... | -148.20 | 435,575.37 |
| 03/01/22 | ATT 294290689 | phone 824-54... | Accounts Paya... | -189.36 | 435,427.17 |
| 03/01/22 | BAY ALARM | Monitoring fee... | Accounts Paya... | -97.38 | 435,237.81 |
| 03/01/22 | Pacific Gas & Electric | 4586584129-5 | Accounts Paya... | -12.33 | 435,140.43 |
| 03/01/22 | Peerless Bldg Maint... | window cleani... | Accounts Paya... | -107.20 | 435,128.10 |
| 03/01/22 | Red Bluff Daily New... | Corning Toda... | Accounts Paya... | -711.00 | 435,020.90 |
| 03/01/22 | Servicemaster Clean | | Accounts Paya... | -2,562.40 | 434,309.90 |
| 03/01/22 | Streamline | | Accounts Paya... | -75.00 | 431,747.50 |
| 03/01/22 | Lilia Rodriguez | 2/15/22 | Stipend-T | -50.00 | 431,672.50 |
| 03/01/22 | Yvonne Boles | 2/15/22 | Stipend-T | -50.00 | 431,622.50 |
| 03/01/22 | Valanne Cardenas | 2/15/22 | Stipend-T | -50.00 | 431,572.50 |
| 03/01/22 | Patricia Hunn | 2/15/22 | Stipend-T | -50.00 | 431,522.50 |
| 03/01/22 | Benwell, Elaine | Paycheck | AA-PAYROLL ... | -679.27 | 431,472.50 |
| 03/01/22 | Smith, Mike A | Paycheck | AA-PAYROLL ... | -1,744.13 | 430,793.23 |
| 03/01/22 | Engebretsen, Shirley I | Paycheck | AA-PAYROLL ... | -317.70 | 429,049.10 |
| 03/01/22 | Hale, Tina E | Paycheck | AA-PAYROLL ... | -2,205.80 | 428,731.40 |
| 03/04/22 | | Deposit | -SPLIT- | 17,244.37 | 426,525.60 |
| 03/08/22 | Corning Healthcare ... | GENERATOR... | 2Mechanics C... | -35,000.00 | 443,769.97 |
| 03/08/22 | Corning Healthcare ... | GENERATOR... | 2Mechanics C... | -30,000.00 | 408,769.97 |
| 03/08/22 | | Deposit | UNDEPOSITE... | 256.50 | 378,769.97 |
| 03/11/22 | AT&T 251727868 | 530-824-5451... | Accounts Paya... | -42.80 | 379,026.47 |
| 03/11/22 | AT&T 960-733-5563... | | Accounts Paya... | -665.47 | 378,983.67 |
| 03/11/22 | Battle Creek Pest C... | 34-2046874 | Accounts Paya... | -80.00 | 378,318.20 |
| 03/11/22 | BAY ALARM | Installation M... | Accounts Paya... | -480.00 | 378,238.20 |
| 03/11/22 | City of Corning-175 ... | CORO145 | Accounts Paya... | -81.88 | 377,758.20 |
| 03/11/22 | City of Corning-275 ... | CORO168 | Accounts Paya... | -238.42 | 377,676.32 |
| 03/11/22 | City of Corning 218 -... | 2/4/22-3/4/22 | Accounts Paya... | -76.90 | 377,437.90 |
| 03/11/22 | CNA Surety | Bond/Policy #... | Accounts Paya... | -348.71 | 377,361.00 |
| 03/11/22 | Hayden Fire Protecti... | annual inspec... | Accounts Paya... | -836.50 | 377,012.29 |
| 03/11/22 | Law Offices of Thom... | | Accounts Paya... | -787.50 | 376,175.79 |
| 03/11/22 | Northern Services-1... | 75-3120754 | Accounts Paya... | -1,315.00 | 375,388.29 |
| 03/11/22 | Pacific Gas & Electric | 4814920780-4 | Accounts Paya... | -1,648.66 | 374,073.29 |
| 03/14/22 | Alhambra | 49411161031... | Accounts Paya... | -43.44 | 372,424.63 |
| 03/14/22 | At & T U-Verse 127... | 127454452 / ... | Accounts Paya... | -42.80 | 372,381.19 |
| 03/14/22 | AT & T Mobil 287277... | Feb/Mar | Accounts Paya... | -41.42 | 372,338.39 |
| 03/14/22 | Pacific Gas & Electric | 2679716125-9 | Accounts Paya... | -453.87 | 372,296.97 |
| 03/14/22 | Waste Management | 533-0000136-... | Accounts Paya... | -229.01 | 371,843.10 |
| 03/14/22 | E. Benwell | mileage 2/1/2... | Senior Progra... | -53.13 | 371,614.09 |
| 03/15/22 | Benwell, Elaine | Paycheck | AA-PAYROLL ... | -679.27 | 371,560.96 |
| 03/15/22 | Smith, Mike A | Paycheck | AA-PAYROLL ... | -1,744.14 | 370,881.69 |
| 03/15/22 | Engebretsen, Shirley I | Paycheck | AA-PAYROLL ... | -185.33 | 369,137.55 |
| 03/15/22 | Hale, Tina E | Paycheck | AA-PAYROLL ... | -2,205.78 | 368,952.22 |
| 03/15/22 | Employment Develo... | EFTPMT CA | AA-PAYROLL ... | -387.91 | 366,746.44 |
| 03/15/22 | Electronic Federal T... | IRS USATAX... | AA-PAYROLL ... | -2,702.88 | 366,358.53 |
| 03/25/22 | QUEST DIAGNOST... | Deposit | UNDEPOSITE... | 909.02 | 363,655.65 |
| 03/28/22 | AT & T 530-4559-46... | 824-4559 | Accounts Paya... | -148.21 | 364,564.67 |
| 03/28/22 | ATT 294290689 | acct #294290... | Accounts Paya... | -189.36 | 364,416.46 |
| 03/28/22 | Mechanics Bank Cre... | 2/9/22-3/10/22 | Accounts Paya... | -1,186.11 | 364,227.10 |
| 03/28/22 | Pacific Gas & Electric | 4586584129-5 | Accounts Paya... | -10.55 | 363,040.99 |
| 03/28/22 | Peerless Bldg Maint... | window cleani... | Accounts Paya... | -107.20 | 363,030.44 |
| 03/31/22 | Edward Jones A | Simple IRA -A | -SPLIT- | -271.60 | 362,923.24 |
| 03/31/22 | Edward Jones B | Simple IRA -B | -SPLIT- | -462.88 | 362,651.64 |
| 03/31/22 | | Interest | Checking-Inter... | 3.52 | 362,188.76 |
| Total 1 Mechanics Checking-0360 | | | | -73,383.09 | 362,192.28 |
| TOTAL | | | | -73,383.09 | 362,192.28 |