

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday August 17, 2021
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

July 2021 Financial Report

Corning Healthcare District
P L Budget 2021-2022

	A	B	C	D	E
1					
2	Month	Jul Budget 21	Jul Actual 21	YTD Budget	YTD Actual
3	CD interest Income	\$240.00	\$707.27	\$240.00	\$707.27
4	Checking Interest income	\$4.00	\$6.95	\$4.00	\$6.95
5	Rental Income	\$18,772.33	\$18,683.42	\$18,772.33	\$18,683.42
6	Assessment Income	\$0.00		\$0.00	\$0.00
7	Total Income	\$19,016.33	\$19,397.64	\$19,016.33	\$19,397.64
8					
9	Payroll Expenses	\$14,078.33	\$12,532.27	\$14,078.33	\$12,532.27
10	Health Insurance	\$4,379.17	\$4,292.72	\$4,379.17	\$4,292.72
11	Workmans comp	\$12,487.00	\$12,486.33	\$12,487.00	\$12,486.33
12	Training	\$0.00	\$690.00	\$0.00	\$690.00
13	Total Employee Expense	\$30,944.50	\$30,001.32	\$30,944.50	\$30,001.32
14					
15	Public Education Material	\$360.00	\$68.86	\$360.00	\$68.86
16	Admin Legal	\$1,333.00	\$1,464.66	\$1,333.00	\$1,464.66
17	Stipend	\$400.00	\$0.00	\$400.00	\$0.00
18	Office Supplies	\$500.00	-\$41.49	\$500.00	-\$41.49
19	Advertising	\$0.00	\$485.00	\$0.00	\$485.00
20	Audit	\$0.00	\$0.00	\$0.00	\$0.00
21	Postage	\$58.00	\$55.00	\$58.00	\$55.00
22	Election	\$0.00	\$0.00	\$0.00	\$0.00
23	Admin Other	\$400.00	\$323.47	\$400.00	\$323.47
24	Total Admin Expenses	\$3,051.00	\$2,355.50	\$3,051.00	\$2,355.50
25					
26	Electric Utility	\$3,900.00	\$4,174.40	\$3,900.00	\$4,174.40
27	Water	\$500.00	\$534.98	\$500.00	\$534.98
28	Telecom	\$1,000.00	\$1,085.34	\$1,000.00	\$1,085.34
29	Garbage	\$250.00	\$0.00	\$250.00	\$0.00
30	Maintenance & Repair	\$2,000.00	\$172.74	\$2,000.00	\$172.74
31	Outside Services	\$5,584.00	\$5,439.40	\$5,584.00	\$5,439.40
32	Special Projects	\$2,000.00	\$0.00	\$2,000.00	\$0.00
33	Fire & Liability Insurance	\$22,058.00	\$22,057.92	\$22,058.00	\$22,057.92
34	Total Facility Expense	\$37,292.00	\$33,464.78	\$37,292.00	\$33,464.78
35					
36	Total Expense	\$71,287.50	\$65,821.60	\$71,287.50	\$65,821.60
37					
38	Operating Profit	-\$52,271.17	-\$46,423.96	-\$52,271.17	-\$46,423.96
39					
40	USDA Interest	\$0.00	\$0.00	\$0.00	\$0.00
41					
42	Net Profit	-\$52,271.17	-\$46,423.96	-\$52,271.17	-\$46,423.96
43					

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08/13/21

Accrual Basis

CORNING HEALTHCARE DISTRICT
Profit & Loss
 July 2021

	<u>Jul 21</u>
Ordinary Income/Expense	
Income	
CD Interest Income	707.27
Checking-Interest	6.95
Rental Income	18,683.42
Total Income	<u>19,397.64</u>
Gross Profit	19,397.64
Expense	
AA-PAYROLL EXPENSE	
Employee Benefit-Hlth Ins-T	4,292.72
Training-T	690.00
Work Comp Ins-T	12,486.33
AA-PAYROLL EXPENSE - Other	12,532.27
Total AA-PAYROLL EXPENSE	<u>30,001.32</u>
ADMIN EXPENSE	
Admin Other-T	
Advertising-T	278.76
Bank Analysis Charge-T	485.00
General Office-T	44.71
Postage-T	55.00
General Office-T - Other	-41.49
Total General Office-T	<u>13.51</u>
Legal-T	1,464.66
Senior Program-T	68.86
Total ADMIN EXPENSE	<u>2,355.50</u>
FACILITY EXPENSE	
INS.-Fire & Liability-T	22,057.92
Maintenance-T	172.74
Outside Services-T	5,439.40
Utilities	
Electricity-T	4,174.40
Telephone-T	1,085.34
Water-T	534.98
Total Utilities	<u>5,794.72</u>
Total FACILITY EXPENSE	<u>33,464.78</u>
Total Expense	<u>65,821.60</u>
Net Ordinary Income	<u>-46,423.96</u>
Net Income	<u><u>-46,423.96</u></u>

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Accrual Basis

CORNING HEALTHCARE DISTRICT

Profit & Loss

July 2021

	<u>Jul 21</u>
Ordinary Income/Expense Income	<u>19,397.64</u>
Gross Profit	19,397.64
Expense	
AA-PAYROLL EXPENSE	30,001.32
ADMIN EXPENSE	2,355.50
FACILITY EXPENSE	<u>33,464.78</u>
Total Expense	<u>65,821.60</u>
Net Ordinary Income	<u>-46,423.96</u>
Net Income	<u><u>-46,423.96</u></u>

Phased Cash Budget 2021-2022

Budget	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Beg Cash Bal	\$ 864,909.00	\$ 770,064.00	\$ 579,545.00	\$ 471,072.00	\$ 246,434.00	\$ 164,882.00	\$ 148,755.00	\$ 355,227.00	\$ 309,936.00	\$ 291,884.00	\$ 274,357.00	\$ 409,830.00
Operations	\$ (52,271.00)	\$ (19,326.00)	\$ (26,127.00)	\$ (18,226.00)	\$ (18,126.00)	\$ (19,127.00)	\$ 226,472.00	\$ (18,127.00)	\$ (18,052.00)	\$ (17,527.00)	\$ 135,473.00	\$ (17,608.00)
Interest Payment		\$ (27,674.00)						\$ (27,164.00)				
Invest. Transfer						\$ 30,000.00						
Project 21-01	\$ (42,574.00)	\$ (104,519.00)	\$ (67,346.00)	\$ (191,412.00)	\$ (48,426.00)	\$ (20,000.00)	\$ (20,000.00)					
Shop		\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (7,000.00)						
Special Projects	\$ -											
Debt Retirement		\$ (24,000.00)										
Other												
End Cash Bal	\$ 770,064.00	\$ 579,545.00	\$ 471,072.00	\$ 246,434.00	\$ 164,882.00	\$ 148,755.00	\$ 355,227.00	\$ 309,936.00	\$ 291,884.00	\$ 274,357.00	\$ 409,830.00	\$ 392,222.00
Short Term Inv.	\$ 234,646.00	\$ 234,646.00	\$ 235,365.00	\$ 235,365.00	\$ 235,365.00	\$ 206,084.00	\$ 206,084.00	\$ 206,084.00	\$ 206,803.00	\$ 206,803.00	\$ 206,803.00	\$ 207,522.00
Total Liquidity	\$ 1,004,710.00	\$ 814,191.00	\$ 706,437.00	\$ 481,799.00	\$ 400,247.00	\$ 354,839.00	\$ 561,311.00	\$ 5516,020.00	\$ 498,687.00	\$ 481,160.00	\$ 616,633.00	\$ 599,744.00
Actual	July	August	September	October	November	December	January	February	March	April	May	June
Beg Cash Bal	\$ 864,909.00	\$ 768,430.00										
Operations	\$ (46,426.00)											
Interest Payment												
Invest Transfer												
Project 21-01	\$ (41,485.00)											
Shop												
Special Projects												
Debt Retirement												
Other	\$ (8,566.00)											
End Cash Bal.	\$ 768,430.00											
Short Term Inv.	\$ 241,010.27											
Total Liquidity	\$ 1,009,440.27											

CORNING HEALTHCARE DISTRICT
Balance Sheet
 As of July 31, 2021

	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1 Mechanics Checking-0360	561,019.54
2Mechanics Checking-GenPro-5250	149,321.94
Capital Improvement USDA-4903	52,239.13
Edward Jones CD 580-14264-1-1	241,010.27
Petty Cash	100.00
Total Checking/Savings	<u>1,003,690.88</u>
Accounts Receivable	
Accounts Receivable	-18,364.92
Total Accounts Receivable	<u>-18,364.92</u>
Other Current Assets	
Generator Project 21-01	-147,504.42
UNDEPOSITED FUNDS	17,482.37
Total Other Current Assets	<u>-130,022.05</u>
Total Current Assets	855,303.91
Fixed Assets	
Bldg Imp	126,310.00
Bldg Imp Accum Dep	-109,890.00
Equipment	17,661.63
Equipment Accum Dep	-9,312.00
Land	20,313.00
Land-Demolition	518,035.56
Land Imp	105,081.20
Land Imp Accum Dep	-127,105.00
Med Bldg	3,744,628.76
Med Bldg Accum Dep	-1,281,910.00
Total Fixed Assets	<u>3,003,813.15</u>
TOTAL ASSETS	<u><u>3,859,117.06</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	5,400.19
Other Current Liabilities	23,754.04
Total Current Liabilities	<u>29,154.23</u>
Long Term Liabilities	1,302,300.00
Total Liabilities	<u>1,331,454.23</u>
Equity	2,527,662.83
TOTAL LIABILITIES & EQUITY	<u><u>3,859,117.06</u></u>

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
July 2021

	<u>Jul 21</u>
Family Counseling Center	256.50
Adventist Health	6,490.00
Northern Valley Catholic Social Service - Tehama County	1,130.00
Children First Foster Family Agency	9,578.83
QUEST DIAGNOSTICS, INC.	345.54
	<u>882.55</u>
TOTAL	<u><u>18,683.42</u></u>

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Accrual Basis

CORNING HEALTHCARE DISTRICT Expenses by Vendor Summary July 2021

	<u>Jul 21</u>
Alhambra	17.00
Allianz Heating & Air, Inc	154.00
At & T U-Verse 127454452	52.79
AT & T Mobil 287277929386	42.48
AT&T 251727868	42.80
AT&T 960-733-5563 555	598.42
ATT 294290689	196.41
Battle Creek Pest Control	80.00
Business Connections	149.00
City of Corning-175 Solano coro 145	81.88
City of Corning-275 Solano coro168	366.24
City of Corning 218 - coro218	86.86
Edward Jones A	265.86
Edward Jones B	440.38
Electronic Federal Tax payment System	2,496.74
Employment Development Department	35.93
Intuit	-94.93
Law Offices of Thomas N. Andrews	1,464.66
Mechanics Bank Credit Card	1,093.24
Northern Services-155 Solano	2,630.00
Pacific Gas & Electric	4,174.40
Peerless Bldg Maintenanc Corp	150.00
Red Bluff Daily News-ROP Advertising	485.00
SDRMA - Fire & Liability	22,057.92
SDRMA Workmans comp	12,486.33
Servicemaster Clean	2,562.40
Special District Risk Management	4,292.72
Streamline	75.00
TOTAL	<u><u>56,483.53</u></u>

CORNING HEALTHCARE DISTRICT MECHANICS BANK CHECK REGISTER

As of July 31, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
1 Mechanics Checking-0360							
Check	07/01/21	9030	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-804.01	610,242.75
Check	07/01/21	9031	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,669.11	609,438.74
Check	07/01/21	9032	Engelbrechtsen, Shirley I	Paycheck	AA-PAYROLL ...	-317.34	607,769.63
Check	07/01/21	9033	Bonham, Tina E	Paycheck	AA-PAYROLL ...	-1,791.84	607,452.29
Bill Pmt -Check	07/01/21	9202	SDRMA - Fire & Lia...	Accounts Paya...	Accounts Paya...	-22,057.92	605,660.45
Bill Pmt -Check	07/01/21	9203	SDRMA Workmans ...	Accounts Paya...	Accounts Paya...	-12,486.33	583,602.53
Deposit	07/06/21			Deposit	-SPLIT-	17,800.87	571,116.20
Bill Pmt -Check	07/12/21	9187	At & T U-Verse 127...	127454452 / ...	Accounts Paya...	-52.79	588,917.07
Bill Pmt -Check	07/12/21	9188	AT & T Mobil 287277...	June/July	Accounts Paya...	-42.48	588,864.28
Bill Pmt -Check	07/12/21	9189	AT&T 960-733-5563...		Accounts Paya...	-598.42	588,821.80
Bill Pmt -Check	07/12/21	9190	Battle Creek Pest C...	34-2046874	Accounts Paya...	-80.00	588,223.38
Bill Pmt -Check	07/12/21	9191	Business Connections	1331	Accounts Paya...	-149.00	588,143.38
Bill Pmt -Check	07/12/21	9192	City of Corning-175 ...	CORO145	Accounts Paya...	-81.88	587,994.38
Bill Pmt -Check	07/12/21	9193	City of Corning-275 ...	CORO168	Accounts Paya...	-366.24	587,912.50
Bill Pmt -Check	07/12/21	9194	City of Corning 218 ...	6/7/21-7/6/21	Accounts Paya...	-86.86	587,546.26
Bill Pmt -Check	07/12/21	9195	Law Offices of Thom...		Accounts Paya...	-1,464.66	587,459.40
Bill Pmt -Check	07/12/21	9196	Northern Services-1...	75-3120754	Accounts Paya...	-1,315.00	585,994.74
Bill Pmt -Check	07/12/21	9197	Pacific Gas & Electric		Accounts Paya...	-4,174.40	584,679.74
Bill Pmt -Check	07/12/21	9198	Peerless Bldg Maint...	window cleani...	Accounts Paya...	-100.00	580,505.34
Bill Pmt -Check	07/12/21	9199	Red Bluff Daily New...	Medical Guide	Accounts Paya...	-485.00	580,405.34
Bill Pmt -Check	07/12/21	9200	Special District Risk ...		Accounts Paya...	-4,107.64	579,920.34
Bill Pmt -Check	07/12/21	9201	Streamline		Accounts Paya...	-75.00	575,812.70
Deposit	07/12/21			Deposit	General Office-T	94.93	575,737.70
Check	07/12/21			Service Charge	Bank Analysis...	-22.78	575,832.63
Bill Pmt -Check	07/13/21				Accounts Paya...	-185.08	575,809.85
Check	07/15/21	9204	Special District Risk ...	EFTPMY	AA-PAYROLL ...	575,624.77	575,624.77
Check	07/15/21	16828...	Employment Develo...	IRS USATAX...	AA-PAYROLL ...	-326.29	575,298.48
Check	07/15/21	16828...	Electronic Federal T...		AA-PAYROLL ...	-2,478.58	572,819.90
Check	07/15/21	9036	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-676.05	572,143.85
Check	07/15/21	9037	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,734.93	570,408.92
Check	07/15/21	9038	Engelbrechtsen, Shirley I	Paycheck	AA-PAYROLL ...	-132.23	570,276.69
Check	07/15/21	9039	Bonham, Tina E	Paycheck	AA-PAYROLL ...	-2,167.85	568,108.84
Check	07/20/21	9205	Corning Healthcare ...	Paycheck	AA-PAYROLL ...	-7,500.00	560,608.84
Bill Pmt -Check	07/20/21	9206	AT&T 251727868	530-824-5451...	Capital Improv...	-42.80	560,566.04
Deposit	07/21/21			Deposit	Accounts Paya...	372.07	560,938.11
Check	07/28/21	9045	Edward Jones A	Simple IRA A	AA-PAYROLL ...	-265.86	560,672.25
Check	07/28/21	9046	Edward Jones B	Simple IRA B	-SPLIT-	-440.38	560,231.87
Deposit	07/28/21			Deposit	-SPLIT-	882.55	561,114.42
Deposit	07/28/21			Interest	UNDEPOSITE...	4.99	561,119.41
Check	07/30/21	210730	Employment Develo...	EFTPMY	Checking-Inter...	-81.71	561,037.70
Check	07/30/21	20210...	Electronic Federal T...	IRS USATAX...	AA-PAYROLL ...	-18.16	561,019.54
Total 1 Mechanics Checking-0360							561,019.54
TOTAL							561,019.54