

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday October 18, 2022
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

September 2022 Financial Report

Corning Healthcare District
P L Budget 2021-2022

	K	L	M	N	O
1	Month	Sep Budget 22	Sep Actual 22	YTD Budget	YTD Actual
2	CD interest Income	\$375.00	\$521.18	\$375.00	\$1,101.37
3	Checking Interest income	\$4.00	\$2.23	\$12.00	\$7.88
4	Rental Income	\$19,918.00	\$19,059.90	\$59,754.00	\$57,197.16
5	Other Income	\$3,295.00	\$0.00	\$9,295.00	\$0.00
6	Assessment Income	\$0.00	\$0.00	\$16,500.00	\$16,533.37
7	Total Income	\$23,592.00	\$19,583.31	\$85,936.00	\$74,839.78
8					
9	Payroll Expenses	\$14,750.00	\$14,336.95	\$44,250.00	\$43,580.61
10	Health Insurance	\$4,808.00	\$4,429.70	\$14,424.00	\$13,289.10
11	Workmans comp	\$0.00	\$0.00	\$8,150.00	\$8,149.11
12	Training	\$0.00	\$0.00	\$1,000.00	\$0.00
13	Total Employee Expense	\$19,558.00	\$18,766.65	\$67,824.00	\$65,018.82
14					
15	Public Education Material	\$300.00	\$401.99	\$900.00	\$967.72
16	Admin Legal	\$1,333.00	\$405.00	\$3,999.00	\$3,285.00
17	Stipend	\$250.00	\$100.00	\$750.00	\$500.00
18	Office Supplies	\$400.00	\$26.99	\$1,200.00	\$552.37
19	Advertising	\$300.00	\$0.00	\$1,200.00	\$789.00
20	Audit	\$11,000.00	\$0.00	\$11,000.00	\$0.00
21	Election	\$6,500.00	\$0.00	\$13,000.00	\$0.00
22	Admin Other	\$2,900.00	\$671.28	\$9,900.00	\$1,574.82
23	Total Admin Expenses	\$22,983.00	\$1,605.26	\$41,949.00	\$7,668.91
24					
25	Electric Utility	\$4,500.00	\$4,301.66	\$12,900.00	\$11,411.84
26	Water	\$500.00	\$631.86	\$1,500.00	\$1,932.75
27	Telecom	\$1,190.00	\$1,302.04	\$3,570.00	\$3,759.83
28	Garbage	\$250.00	\$241.54	\$750.00	\$749.68
29	Maintenance & Repair	\$2,000.00	\$642.09	\$6,000.00	\$2,181.27
30	Outside Services	\$5,433.00	\$5,799.60	\$16,299.00	\$14,550.32
31	Special Projects	\$1,667.00	\$0.00	\$5,001.00	\$0.00
32	Fire & Liability Insurance	\$0.00	\$0.00	\$25,000.00	\$24,947.56
33	Total Facility Expense	\$15,540.00	\$12,918.79	\$71,020.00	\$59,533.25
34					
35	Total Expense	\$58,081.00	\$33,290.70	\$180,793.00	\$132,220.98
36					
37	Operating Profit	-\$34,489.00	-\$13,707.39	-\$94,857.00	-\$57,381.20
38					
39	USDA Interest	\$0.00	\$0.00	\$27,164.00	\$27,163.87
40					
41	Net Profit	-\$34,489.00	-\$13,707.39	-\$122,021.00	-\$84,545.07
42					

CORNING HEALTHCARE DISTRICT
Profit & Loss
September 2022

	Sep 22
Ordinary Income/Expense	
Income	
Checking Income-T	2.23
Edward Jones Income-T	521.18
Lease Income-T	19,059.90
Total Income	19,583.31
Gross Profit	19,583.31
Expense	
AA-PAYROLL EXPENSE	
Employee Benefit-Hlth Ins-T	4,429.70
AA-PAYROLL EXPENSE - Other	14,336.95
Total AA-PAYROLL EXPENSE	18,766.65
ADMIN EXPENSE	
Admin Other-T	671.28
General Office-T	26.99
Legal-T	405.00
Senior Program-T	401.99
Stipend-T	100.00
Total ADMIN EXPENSE	1,605.26
FACILITY EXPENSE	
Maintenance-T	642.09
Outside Services-T	5,799.60
Utilities-T	
Electricity-T	4,301.66
Garbage-T	241.54
Telephone-T	1,302.04
Water-T	631.86
Total Utilities-T	6,477.10
Total FACILITY EXPENSE	12,918.79
Total Expense	33,290.70
Net Ordinary Income	-13,707.39
Net Income	-13,707.39

CORNING HEALTHCARE DISTRICT
Balance Sheet
As of September 30, 2022

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1 Mechanics Checking-0360	257,293.22
Capital Improvement USDA-4903	337.71
Edward Jones 580-14264-1-1	238,512.56
Petty Cash	100.00
Total Checking/Savings	496,243.49
Accounts Receivable	-1,026.29
Other Current Assets	
Short Term Capital Lease	205,914.48
Total Other Current Assets	205,914.48
Total Current Assets	701,131.68
Fixed Assets	
Bldg Imp	234,418.63
Bldg Imp Accum Dep	-105,713.00
Equipment	279,204.00
Land	20,313.00
Land-Demolition	518,035.56
Land Imp	105,081.20
Land Imp Accum Dep	-105,081.20
Maint Bldg	242,716.64
Med Bldg	3,772,128.76
Med Bldg Accum Dep	-1,417,326.00
Xtended Term Capital Lease	1,058,272.19
Total Fixed Assets	4,602,049.78
TOTAL ASSETS	5,303,181.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	302.83
Other Current Liabilities	
Accrued Expenses	3,358.03
Accrued Payroll	5,852.00
Interest Payable	22,636.57
Payroll Liabilities	9,624.94
Total Other Current Liabilities	41,471.54
Total Current Liabilities	41,774.37
Long Term Liabilities	
Deferred Lease Inflow	1,246,279.79
Loan Payable - USDA	1,253,300.00
Total Long Term Liabilities	2,499,579.79
Total Liabilities	2,541,354.16
Equity	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	296,632.01
Net Income	-92,217.99
Total Equity	2,761,827.30
TOTAL LIABILITIES & EQUITY	5,303,181.46

CORNING HEALTHCARE DISTRICT
Statement of Cash Flows
July through September 2022

	<u>Jul - Sep 22</u>
OPERATING ACTIVITIES	
Net Income	-92,217.99
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	81.27
Due from Assessor	16,533.37
Accounts Payable	302.83
Accrued Expenses	-4,677.68
Net cash provided by Operating Activities	<u>-79,978.20</u>
FINANCING ACTIVITIES	
Loan Payable - USDA	<u>-25,000.00</u>
Net cash provided by Financing Activities	<u>-25,000.00</u>
Net cash increase for period	-104,978.20
Cash at beginning of period	<u>601,221.69</u>
Cash at end of period	<u><u>496,243.49</u></u>

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
September 2022

	<u>Sep 22</u>
Tehama County	9,578.83
Adventist Health	6,664.11
Northern Valley Catholic Social Service -	1,226.97
QUEST DIAGNOSTICS, INC.	936.29
Children First Foster Family Agency	375.19
Family Counseling Center	<u>278.51</u>
TOTAL	<u><u>19,059.90</u></u>

CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
September 2022

	<u>Sep 22</u>
Alhambra	60.94
At & T U-Verse 127454452	53.50
AT & T Mobil 287277929386	41.88
AT&T 251727868	53.50
AT&T 960-733-5563 555	727.50
ATT 294290689	425.66
Battle Creek Pest Control	90.00
BAY ALARM	619.56
Business Connections	179.00
City of Corning-175 Solano coro 145	93.00
City of Corning-275 Solano coro168	452.94
City of Corning 218 - coro218	85.92
Electronic Federal Tax payment System	3,061.90
Employment Development Department	464.31
INTERLAND	39.33
Law Offices of Thomas N. Andrews	405.00
Mechanics Bank Credit Card	824.71
Moule's Tehama County Glass Corp	230.00
Northern Services-155 Solano	2,284.50
Pacific Gas & Electric	943.63
Peerless Bldg Maintenanc Corp	107.20
Red Bluff Daily News	172.45
SDRMA Workmans comp	343.10
Secretary of State	50.00
Servicemaster Clean	2,562.40
Special District Risk Management	4,429.70
Streamline	75.00
Virginia Swisher	200.00
Waste Management	241.54
TOTAL	<u>19,318.17</u>

**CORNING HEALTHCARE DISTRICT
GENERAL OPERATING ACCOUNT
As of September 30, 2022**

Date	Name	Memo	Split	Amount	Balance
1 Mechanics Checking-0360					
09/01/22	E. Benwell	mileage 8/1/2...	Senior Progra...	-46.86	267,824.93
09/01/22	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-909.94	267,778.07
09/01/22	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,591.80	266,868.13
09/01/22	Engebretsen, Shirley I	Paycheck	AA-PAYROLL ...	-383.89	265,276.33
09/01/22	Hale, Tina E	Paycheck	AA-PAYROLL ...	-2,375.50	264,892.44
09/06/22	Alhambra	49411161031...	Accounts Paya...	-42.44	262,516.94
09/06/22	At & T U-Verse 127...	127454452 / ...	Accounts Paya...	-53.50	262,474.50
09/06/22	AT & T Mobil 287277...	Aug/Sept	Accounts Paya...	-41.88	262,421.00
09/06/22	ATT 294290689	acct #294290...	Accounts Paya...	-122.83	262,379.12
09/06/22	BAY ALARM	MASTER BIL...	Accounts Paya...	-309.78	262,256.29
09/06/22	INTERLAND	Business Cards	Accounts Paya...	-39.33	261,946.51
09/06/22	Law Offices of Thom...		Accounts Paya...	-405.00	261,907.18
09/06/22	Northern Services-1...	75-3120754	Accounts Paya...	-2,021.50	261,502.18
09/06/22	Pacific Gas & Electric		Accounts Paya...	-943.63	259,480.68
09/06/22	Peerless Bldg Maint...	window cleani...	Accounts Paya...	-107.20	258,537.05
09/06/22	Red Bluff Daily News	Subscription	Accounts Paya...	-172.45	258,429.85
09/06/22	Servicemaster Clean		Accounts Paya...	-2,562.40	255,695.00
09/06/22	Special District Risk ...		Accounts Paya...	-4,243.60	251,451.40
09/06/22	Streamline	SEPT/OCT	Accounts Paya...	-75.00	251,376.40
09/06/22	Waste Management	533-0000136-...	Accounts Paya...	-241.54	251,134.86
09/08/22	Mechanics Bank Cre...	CONFIRMATI...	-SPLIT-	-824.71	250,310.15
09/09/22		Deposit	-SPLIT-	18,159.61	268,469.76
09/09/22	Virginia Swisher	Catering	Admin Other-T	-200.00	268,269.76
09/14/22	Employment Develo...	EFTPYMT CA...	AA-PAYROLL ...	-464.31	267,805.45
09/14/22	Electronic Federal T...	IRS USATA...	AA-PAYROLL ...	-3,061.90	264,743.55
09/15/22	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-709.72	264,033.83
09/15/22	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,591.80	262,442.03
09/15/22	Engebretsen, Shirley I	Paycheck	AA-PAYROLL ...	-529.50	261,912.53
09/15/22	Hale, Tina E	Paycheck	AA-PAYROLL ...	-2,375.49	259,537.04
09/19/22	Alhambra	49411161031...	Accounts Paya...	-18.50	259,518.54
09/19/22	AT&T 251727868	530-824-5451...	Accounts Paya...	-53.50	259,465.04
09/19/22	Battle Creek Pest C...	34-2046874	Accounts Paya...	-90.00	259,375.04
09/19/22	BAY ALARM	MASTER BIL...	Accounts Paya...	-309.78	259,065.26
09/19/22	Business Connections	1331	Accounts Paya...	-179.00	258,886.26
09/19/22	City of Corning-175 ...	CORO145	Accounts Paya...	-93.00	258,793.26
09/19/22	City of Corning-275 ...	CORO168	Accounts Paya...	-452.94	258,340.32
09/19/22	City of Corning 218 -...	8/4/22-9/7/22	Accounts Paya...	-85.92	258,254.40
09/19/22	Moule's Tehama Co...	door 155 Sola...	Accounts Paya...	-230.00	258,024.40
09/19/22	Northern Services-1...	75-3120754	Accounts Paya...	-263.00	257,761.40
09/19/22	SDRMA Workmans ...		Accounts Paya...	-343.10	257,418.30
09/19/22	Secretary of State	Franchise Tax...	Accounts Paya...	-50.00	257,368.30
09/19/22	Special District Risk ...		Accounts Paya...	-186.10	257,182.20
09/22/22	AT&T 960-733-5563...		Accounts Paya...	-727.50	256,454.70
09/29/22		Deposit	UNDEPOSITE...	936.29	257,390.99
09/30/22	Lilia Rodriguez	8/16/22	Stipend-T	-50.00	257,340.99
09/30/22	Patricia Hunn	8/16/22	Stipend-T	-50.00	257,290.99
09/30/22		Interest	Checking Inco...	2.23	257,293.22
Total 1 Mechanics Checking-0360				-10,531.71	257,293.22
TOTAL				-10,531.71	257,293.22