

**CORNING HEALTHCARE DISTRICT  
BOARD MEETING  
Tuesday December 21, 2021  
District conference room  
275 Solano Street  
Corning Healthcare District Campus  
Meeting Inquiries (530) 824-5451**

# **November 2021 Financial Report**

Corning Healthcare District  
P L Budget 2021-2022

	U	V	W	X	Y
1					
2	<b>Month</b>	<b>Nov Budget 21</b>	<b>Nov Actual 21</b>	<b>YTD Budget</b>	<b>YTD Actual</b>
3	CD interest Income	\$240.00	\$39.07	\$1,200.00	\$863.20
4	Checking Interest income	\$4.00	\$4.73	\$19.00	\$27.92
5	Rental Income	\$18,772.33	\$18,391.89	\$93,861.65	\$92,224.51
6	Assessment Income	\$0.00	\$0.00		\$0.00
7	<b>Total Income</b>	<b>\$19,016.33</b>	<b>\$18,435.69</b>	<b>\$95,080.65</b>	<b>\$93,115.63</b>
8					
9	Payroll Expenses	\$14,078.33	\$12,903.42	\$70,391.65	\$65,613.45
10	Health Insurance	\$4,379.17	\$4,107.64	\$21,895.85	\$21,278.52
11	Workmans comp	\$0.00	\$0.00	\$12,487.00	\$11,770.60
12	Training	\$0.00	\$0.00	\$1,000.00	\$2,647.89
13	<b>Total Employee Expense</b>	<b>\$18,457.50</b>	<b>\$17,011.06</b>	<b>\$105,774.50</b>	<b>\$101,310.46</b>
14					
15	Public Education Material	\$360.00	\$176.85	\$1,800.00	\$950.45
16	Admin Legal	\$1,333.00	\$945.00	\$6,665.00	\$4,412.16
17	Stipend	\$300.00	\$400.00	\$1,700.00	\$850.00
18	Office Supplies	\$500.00	\$678.01	\$2,500.00	\$1,576.47
19	Advertising	\$600.00	\$275.00	\$1,800.00	\$760.00
20	Audit	\$0.00	\$0.00	\$8,500.00	\$0.00
21	Postage	\$58.00	\$0.00	\$290.00	\$55.00
22	Election	\$0.00	\$0.00	\$0.00	\$0.00
23	Admin Other	\$400.00	\$334.54	\$2,000.00	\$1,695.87
24	<b>Total Admin Expenses</b>	<b>\$3,551.00</b>	<b>\$2,809.40</b>	<b>\$25,255.00</b>	<b>\$10,299.95</b>
25					
26	Electric Utility	\$3,800.00	\$2,114.63	\$19,400.00	\$19,267.00
27	Water	\$500.00	\$383.92	\$2,500.00	\$2,392.70
28	Telecom	\$1,000.00	\$870.29	\$5,000.00	\$5,068.45
29	Garbage	\$250.00	\$229.01	\$1,250.00	\$916.04
30	Maintenance & Repair	\$2,000.00	\$850.86	\$10,000.00	\$1,887.70
31	Outside Services	\$5,584.00	\$172.00	\$27,920.00	\$22,593.35
32	Special Projects	\$2,000.00	\$0.00	\$10,000.00	\$0.00
33	Fire & Liability Insurance	\$0.00	\$0.00	\$22,058.00	\$22,057.92
34	<b>Total Facility Expense</b>	<b>\$15,134.00</b>	<b>\$4,620.71</b>	<b>\$98,128.00</b>	<b>\$74,183.16</b>
35					
36	<b>Total Expense</b>	<b>\$37,142.50</b>	<b>\$24,441.17</b>	<b>\$229,157.50</b>	<b>\$185,793.57</b>
37					
38	<b>Operating Profit</b>	<b>-\$18,126.17</b>	<b>-\$6,005.48</b>	<b>-\$134,076.85</b>	<b>-\$92,677.94</b>
39					
40	USDA Interest	\$0.00	\$0.00	\$27,673.88	\$27,673.87
41					
42	<b>Net Profit</b>	<b>-\$18,126.17</b>	<b>-\$6,005.48</b>	<b>-\$161,750.73</b>	<b>-\$120,351.81</b>
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Accrual Basis

# CORNING HEALTHCARE DISTRICT

## Profit & Loss

November 2021

	<u>Nov 21</u>
Ordinary Income/Expense	
Income	
CD Interest Income	39.07
Checking-Interest	4.73
Rental Income	18,391.89
Total Income	<u>18,435.69</u>
Gross Profit	18,435.69
Expense	
AA-PAYROLL EXPENSE	
Employee Benefit-Hlth Ins-T	4,107.64
AA-PAYROLL EXPENSE - Other	12,903.42
Total AA-PAYROLL EXPENSE	<u>17,011.06</u>
ADMIN EXPENSE	
Admin Other-T	296.00
Advertising-T	275.00
Bank Analysis Charge-T	38.54
General Office-T	678.01
Legal-T	945.00
Senior Program-T	176.85
Stipend-T	400.00
Total ADMIN EXPENSE	<u>2,809.40</u>
FACILITY EXPENSE	
Maintenance-T	850.86
Outside Services-T	172.00
Utilities	
Electricity-T	2,114.63
Garbage-T	229.01
Telephone-T	870.29
Water-T	383.92
Total Utilities	<u>3,597.85</u>
Total FACILITY EXPENSE	<u>4,620.71</u>
Total Expense	<u>24,441.17</u>
Net Ordinary Income	-6,005.48
Net Income	<u><u>-6,005.48</u></u>

# Phased Cash Budget 2021-2022

Budget	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Beg Cash Bal	\$ 864,909.00	\$ 770,064.00	\$ 579,545.00	\$ 471,072.00	\$ 246,434.00	\$ 164,882.00	\$ 148,755.00	\$ 355,227.00	\$ 309,936.00	\$ 291,884.00	\$ 274,357.00	\$ 409,830.00
Operations	\$ (52,271.00)	\$ (19,326.00)	\$ (26,127.00)	\$ (18,226.00)	\$ (18,126.00)	\$ (19,127.00)	\$ 226,472.00	\$ (18,127.00)	\$ (18,052.00)	\$ (17,527.00)	\$ 135,473.00	\$ (17,608.00)
Interest Payment		\$ (27,674.00)						\$ (27,164.00)				
Invest. Transfer						\$ 30,000.00						
Project 21-01	\$ (42,574.00)	\$ (104,519.00)	\$ (67,346.00)	\$ (191,412.00)	\$ (48,426.00)	\$ (20,000.00)	\$ (20,000.00)					
Shop		\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (15,000.00)	\$ (7,000.00)						
Special Projects	\$ -											
Debt Retirement		\$ (24,000.00)										
Other												
End Cash Bal	\$ 770,064.00	\$ 579,545.00	\$ 471,072.00	\$ 246,434.00	\$ 164,882.00	\$ 148,755.00	\$ 355,227.00	\$ 309,936.00	\$ 291,884.00	\$ 274,357.00	\$ 409,830.00	\$ 392,222.00
Short Term Inv.	\$ 234,646.00	\$ 234,646.00	\$ 235,365.00	\$ 235,365.00	\$ 235,365.00	\$ 206,084.00	\$ 206,084.00	\$ 206,084.00	\$ 206,803.00	\$ 206,803.00	\$ 206,803.00	\$ 207,522.00
Total Liquidity	\$ 1,004,710.00	\$ 814,191.00	\$ 706,437.00	\$ 481,799.00	\$ 400,247.00	\$ 354,839.00	\$ 561,311.00	\$ 516,020.00	\$ 498,687.00	\$ 481,160.00	\$ 616,633.00	\$ 599,744.00
Actual	July	August	September	October	November	December	January	February	March	April	May	June
Beg Cash Bal	\$ 864,909.00	\$ 768,430.00	\$ 711,235.00	\$ 610,135.23	\$ 545,070.54	\$ 526,995.11						
Operations	\$ (46,426.00)	\$ (8,331.00)	\$ (12,676.41)	\$ (19,280.99)	\$ (6,005.48)							
Interest Payment		\$ (27,674.00)										
Invest Transfer												
Project 21-01	\$ (41,485.00)	\$ -	\$ (75,638.53)	\$ (54,366.41)								
Shop			\$ (8,324.71)	\$ (800.62)	\$ (2,038.73)							
Special Projects												
Debt Retirement		\$ (24,000.00)										
Other	\$ (8,568.00)	\$ 2,810.00	\$ (4,460.12)	\$ 9,383.33	\$ (10,031.22)							
End Cash Bal.	\$ 768,430.00	\$ 711,235.00	\$ 610,135.23	\$ 545,070.54	\$ 526,995.11							
Short Term Inv.	\$ 241,010.27	\$ 241,630.00	\$ 240,533.46	\$ 240,934.05	\$ 240,214.74							
Total Liquidity	\$ 1,009,440.27	\$ 952,865.00	\$ 850,668.69	\$ 786,004.59	\$ 767,209.85							

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Accrual Basis

## CORNING HEALTHCARE DISTRICT

## Balance Sheet

As of November 30, 2021

	<u>Nov 30, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1 Mechanics Checking-0360	414,130.45
2Mechanics Checking-GenPro-5250	107,321.31
Capital Improvement USDA-4903	484.93
Edward Jones CD 580-14264-1-1	241,785.46
<b>Petty Cash</b>	<u>100.00</u>
<b>Total Checking/Savings</b>	763,822.15
<b>Accounts Receivable</b>	-909.02
<b>Other Current Assets</b>	
Generator Project 21-01	<u>188,712.42</u>
<b>Total Other Current Assets</b>	<u>188,712.42</u>
<b>Total Current Assets</b>	951,625.55
<b>Fixed Assets</b>	
Bldg Imp	134,008.63
Bldg Imp Accum Dep	-96,523.00
Land	20,313.00
Land-Demolition	518,035.56
Land Imp	105,081.20
Land Imp Accum Dep	-105,081.20
Maintenance Building	6,625.20
Med Bldg	3,744,628.76
Med Bldg Accum Dep	<u>-1,325,957.00</u>
<b>Total Fixed Assets</b>	<u>3,001,131.15</u>
<b>TOTAL ASSETS</b>	<b><u>3,952,756.70</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	164.02
<b>Other Current Liabilities</b>	
Accrued Payroll	5,445.93
Deferred Income	157,112.00
Interest Payable	23,061.57
Payroll Liabilities	<u>7,825.85</u>
<b>Total Other Current Liabilities</b>	<u>193,445.35</u>
<b>Total Current Liabilities</b>	193,609.37
<b>Long Term Liabilities</b>	
Loan Payable - USDA	<u>1,278,300.00</u>
<b>Total Long Term Liabilities</b>	<u>1,278,300.00</u>
<b>Total Liabilities</b>	1,471,909.37
<b>Equity</b>	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	27,959.86
Net Income	<u>-104,525.81</u>
<b>Total Equity</b>	<u>2,480,847.33</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>3,952,756.70</u></b>

**CORNING HEALTHCARE DISTRICT**  
**Statement of Cash Flows**  
 July 1 through December 17, 2021

	Jul 1 - Dec 17, 21
<b>OPERATING ACTIVITIES</b>	
Net Income	-109,775.74
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-256.50
Generator Project 21-01	-254,049.03
Accounts Payable	-29,405.47
Payroll Liabilities:EDD/FED Rapprochement	5,390.84
<b>Net cash provided by Operating Activities</b>	<b>-388,095.90</b>
<b>INVESTING ACTIVITIES</b>	
Maintenance Building	-6,625.20
<b>Net cash provided by Investing Activities</b>	<b>-6,625.20</b>
<b>FINANCING ACTIVITIES</b>	
Loan Payable - USDA	-24,000.00
<b>Net cash provided by Financing Activities</b>	<b>-24,000.00</b>
<b>Net cash increase for period</b>	<b>-418,721.10</b>
Cash at beginning of period	1,076,986.47
<b>Cash at end of period</b>	<b>658,265.37</b>

**CORNING HEALTHCARE DISTRICT**  
**Income by Customer Summary**  
November 2021

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	<u>Nov 21</u>
Family Counseling Center	256.50
Adventist Health	6,172.00
Northern Valley Catholic Social Service - Tehama County	1,130.00
Children First Foster Family Agency	9,578.83
QUEST DIAGNOSTICS, INC.	345.54
	<u>909.02</u>
<b>TOTAL</b>	<b><u><u>18,391.89</u></u></b>

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Accrual Basis

**CORNING HEALTHCARE DISTRICT**  
**Expenses by Vendor Summary**  
November 2021

	<u>Nov 21</u>
Alhambra	
AT & T 530-4559-465 2	17.00
At & T U-Verse 127454452	147.02
AT & T Mobil 287277929386	42.80
AT&T 251727868	41.60
AT&T 960-733-5563 555	42.80
Battle Creek Pest Control	596.07
Business Connections	80.00
City of Corning-175 Solano coro 145	271.00
City of Corning-275 Solano coro168	81.88
City of Corning 218 - coro218	213.52
Converse Construction Inc.	88.52
Corning Chamber of Commerce	352.00
Electronic Federal Tax payment System	25.00
Employment Development Department	2,804.60
Law Offices of Thomas N. Andrews	401.20
Mechanics Bank Credit Card	945.00
Pacific Gas & Electric	1,353.72
Red Bluff Daily News-ROP Advertising	2,114.63
Special District Risk Management	275.00
Streamline	4,107.64
Waste Management	75.00
	<u>229.01</u>
<b>TOTAL</b>	<b><u><u>14,305.01</u></u></b>



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Accrual Basis

CORNING HEALTHCARE DISTRICT  
Rabo checking register  
As of November 30, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
<b>1 Mechanics Checking-0360</b>							
Check	11/01/21	9070	Benwell, Elaine	Paycheck	AA-PAYROLL ...	-740.03	524,892.72
Check	11/01/21	9071	Smith, Mike A	Paycheck	AA-PAYROLL ...	-1,734.92	524,152.69
Check	11/01/21	9072	Engelbreten, Shirley I	Paycheck	AA-PAYROLL ...	-264.45	522,417.77
Check	11/01/21	9073	Bonham, Tina E	Paycheck	AA-PAYROLL ...	-2,167.85	522,153.32
Check	11/01/21	9293	Yvonne Boles	10/6/21 and 1...	Stipend-T	-100.00	519,985.47
Check	11/01/21	9294	Lilia Rodriguez	10/6/21 and 1...	Stipend-T	-100.00	519,885.47
Check	11/01/21	9295	Valanne Cardenas	10/6/21 and 1...	Stipend-T	-100.00	519,785.47
Check	11/01/21	9296	Patricia Hunn	10/6/21 and 1...	Stipend-T	-100.00	519,685.47
Bill Pmt -Check	11/01/21	9297	AT & T 530-4559-46...	824-4559	Accounts Paya...	-100.00	519,585.47
Bill Pmt -Check	11/01/21	9298	ATT 294290689	phone 824-54...	Accounts Paya...	-147.71	519,437.76
Bill Pmt -Check	11/01/21	9299	Northern Services-1...	75-3120754	Accounts Paya...	-162.02	519,275.74
Bill Pmt -Check	11/01/21	9300	Pacific Gas & Electric	4586584129-5	Accounts Paya...	-1,315.00	517,960.74
Bill Pmt -Check	11/01/21	9301	Peerless Bldg Maint...	window clean...	Accounts Paya...	-12.15	517,948.59
Bill Pmt -Check	11/01/21	9302	Servicemaster Clean	November	Accounts Paya...	-100.00	517,848.59
Bill Pmt -Check	11/01/21	9303	AT & T U-Verse 127 ...	127454452 / ...	Accounts Paya...	-2,562.40	515,286.19
Bill Pmt -Check	11/01/21	9304	AT & T Mobil 287277 ...	Sept/Nov	Accounts Paya...	-42.80	515,243.39
Deposit	11/03/21			Deposit	Accounts Paya...	-41.60	515,201.79
Check	11/10/21			Service Charge	-SPLIT-	16,880.83	532,082.62
Bill Pmt -Check	11/11/21	9305	AT&T 960-733-5563...		Bank Analysis...	-18.50	532,064.12
Bill Pmt -Check	11/11/21	9306	Battle Creek Pest C...		Accounts Paya...	-596.07	531,468.05
Bill Pmt -Check	11/11/21	9307	Business Connections	34-2046874	Accounts Paya...	-80.00	531,388.05
Bill Pmt -Check	11/11/21	9308	City of Corning-175 ...	1331	Accounts Paya...	-271.00	531,117.05
Bill Pmt -Check	11/11/21	9309	City of Corning-275 ...	CORO145	Accounts Paya...	-81.88	531,035.17
Bill Pmt -Check	11/11/21	9310	City of Corning 218 ...	CORO168	Accounts Paya...	-213.52	530,821.65
Bill Pmt -Check	11/11/21	9311	Corning Chamber of...	10/6/21-11/4/21	Accounts Paya...	-88.52	530,733.13
Bill Pmt -Check	11/11/21	9312	Law Offices of Thom...	Annual Dues	Accounts Paya...	-25.00	530,708.13
Bill Pmt -Check	11/11/21	9313	Pacific Gas & Electric		Accounts Paya...	-945.00	529,763.13
Bill Pmt -Check	11/11/21	9314	Red Bluff Daily New...		Accounts Paya...	-2,114.63	527,648.50
Bill Pmt -Check	11/11/21	9315	Special District Risk ...		Accounts Paya...	-275.00	527,373.50
Bill Pmt -Check	11/11/21	9316	Streamline		Accounts Paya...	-4,107.64	523,265.86
Bill Pmt -Check	11/11/21	9317	Waste Management		Accounts Paya...	-75.00	523,190.86
Check	11/15/21	9076	Benwell, Elaine	533-0000136-...	Accounts Paya...	-229.01	522,961.85
Check	11/15/21	9077	Smith, Mike A	Paycheck	AA-PAYROLL ...	-676.05	522,285.80
Check	11/15/21	9078	Engelbreten, Shirley I	Paycheck	AA-PAYROLL ...	-1,734.92	520,550.88
Check	11/15/21	9079	Bonham, Tina E	Paycheck	AA-PAYROLL ...	-211.56	520,339.32
Check	11/15/21	2111115	Employment Develo...	Paycheck	AA-PAYROLL ...	-2,167.84	518,171.48
Check	11/15/21	2111116	Electronic Federal T...	EFTPMT 163...	AA-PAYROLL ...	-401.20	517,770.28
Bill Pmt -Check	11/16/21	9318	AT&T 251727868	IRS USATAX...	AA-PAYROLL ...	-2,804.60	514,965.68
Check	11/16/21	9319	Corning Healthcare ...	530-824-5451	Accounts Paya...	-42.80	514,922.88
Check	11/16/21	9320	Converse Constructi...	Generator Pro...	2Mechanics C...	-100,000.00	414,922.88
Bill Pmt -Check	11/16/21	9321	Mechanics Bank Cre...	Hazard Tree ...	Maintenance-T	-352.00	414,570.88
Deposit	11/16/21			10/9/21-11/8/21	Accounts Paya...	-1,353.72	413,217.16
Deposit	11/26/21			Deposit	UNDEPOSITE...	909.02	414,126.18
Deposit	11/28/21			Interest	Checking-Inter...	4.27	414,130.45
<b>Total 1 Mechanics Checking-0360</b>						<b>-110,762.27</b>	<b>414,130.45</b>

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Accrual Basis

**CORNING HEALTHCARE DISTRICT**  
**Rabo checking register**  
As of November 30, 2021

Type	Date	Num	Name	Memo	Split	Amount	Balance
						-110,762.27	414,130.45

TOTAL