

**CORNING HEALTHCARE DISTRICT
BOARD MEETING
Tuesday May 16, 2023
District conference room
275 Solano Street
Corning Healthcare District Campus
Meeting Inquiries (530) 824-5451**

April 2023 Financial Report

Corning Healthcare District
P L Budget 2021-2022

	AT	AU	AV	AW	AX
1	Month	Apr Budget 23	Apr Actual 23	YTD Budget	YTD Actual
2	CD interest Income	\$0.00	\$816.89	\$1,125.00	\$5,662.17
3	Checking Interest income	\$4.00	\$1.42	\$40.00	\$24.40
4	Rental Income	\$19,918.00	\$19,849.86	\$199,180.00	\$196,110.18
5	Other Income	\$3,295.00	\$0.00	\$32,360.00	\$0.00
6	Assessment Income	\$0.00	\$0.00	\$269,500.00	\$291,587.70
7	Total Income	\$23,217.00	\$20,668.17	\$502,205.00	\$493,384.45
8					
9	Payroll Expenses	\$14,750.00	\$16,054.84	\$147,500.00	\$150,997.36
10	Health Insurance	\$4,808.00	\$4,832.24	\$48,080.00	\$46,309.70
11	Workmans comp	\$0.00	\$0.00	\$8,150.00	\$8,149.11
12	Training	\$0.00	\$70.00	\$2,000.00	\$70.00
13	Total Employee Expense	\$19,558.00	\$20,957.08	\$205,730.00	\$205,526.17
14					
15	Public Education Material	\$300.00	\$186.32	\$3,000.00	\$2,475.53
16	Admin Legal	\$1,333.00	\$1,080.00	\$13,330.00	\$9,292.50
17	Stipend	\$250.00	\$0.00	\$2,500.00	\$1,200.00
18	Office Supplies	\$400.00	\$15.99	\$4,000.00	\$2,890.54
19	Advertising	\$300.00	\$0.00	\$3,300.00	\$3,114.97
20	Audit	\$0.00	\$0.00	\$11,000.00	\$11,000.00
21	Election	\$0.00	\$0.00	\$13,000.00	\$0.00
22	Admin Other	\$2,900.00	\$273.30	\$30,200.00	\$6,625.97
23	Total Admin Expenses	\$5,483.00	\$1,555.61	\$80,330.00	\$36,599.51
24					
25	Electric Utility	\$3,500.00	\$2,010.60	\$38,400.00	\$33,139.96
26	Water	\$500.00	\$290.25	\$5,000.00	\$4,736.22
27	Telecom	\$1,190.00	\$1,272.81	\$11,900.00	\$13,169.20
28	Garbage	\$250.00	\$267.85	\$2,500.00	\$2,466.77
29	Maintenance & Repair	\$2,000.00	\$1,418.66	\$20,000.00	\$5,573.47
30	Outside Services	\$5,433.00	\$4,753.30	\$54,330.00	\$53,199.67
31	Special Projects	\$1,667.00	\$0.00	\$60,003.00	\$45,000.00
32	Fire & Liability Insurance	\$0.00	\$0.00	\$25,000.00	\$24,947.56
33	Total Facility Expense	\$14,540.00	\$10,013.47	\$217,133.00	\$182,232.85
34					
35	Total Expense	\$39,581.00	\$32,526.16	\$503,193.00	\$424,358.53
36					
37	Operating Profit	-\$16,364.00	-\$11,857.99	-\$988.00	\$69,025.92
38					
39	USDA Interest	\$0.00	\$0.00	\$53,796.00	\$53,796.49
40					
41	Net Profit	-\$16,364.00	-\$11,857.99	-\$54,784.00	\$15,229.43
42					

CORNING HEALTHCARE DISTRICT
Profit & Loss
April 2023

	Apr 23
Ordinary Income/Expense	
Income	
Checking Income-T	1.42
Investment Income-T	816.89
Lease Income-T	19,849.86
Total Income	20,668.17
Gross Profit	20,668.17
Expense	
AA-PAYROLL EXPENSE	
Employee Benefit-Hlth Ins-T	4,832.24
Training-T	70.00
AA-PAYROLL EXPENSE - Other	16,054.84
Total AA-PAYROLL EXPENSE	20,957.08
ADMIN EXPENSE	
Admin Other-T	273.30
General Office-T	15.99
Legal-T	1,080.00
Senior Program-T	186.32
Total ADMIN EXPENSE	1,555.61
FACILITY EXPENSE	
Maintenance-T	1,418.66
Outside Services-T	4,753.30
Utilities-T	
Electricity-T	2,010.60
Garbage-T	267.85
Telephone-T	1,272.81
Water-T	290.25
Total Utilities-T	3,841.51
Total FACILITY EXPENSE	10,013.47
Total Expense	32,526.16
Net Ordinary Income	-11,857.99
Net Income	-11,857.99

2022-2023

Phased Cash Budget

Budget	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Beg Cash Bal	\$368,043.77	\$333,734.77	\$255,511.77	\$221,022.77	\$202,658.77	\$186,294.77	\$170,305.77	\$406,941.77	\$320,612.77	\$304,623.77	\$288,259.77	\$430,398.77
Operations	\$(34,309.00)	\$(26,059.00)	\$(34,489.00)	\$(18,364.00)	\$(16,364.00)	\$(15,989.00)	\$236,636.00	\$(59,697.00)	\$(15,989.00)	\$(16,364.00)	\$142,139.00	\$(63,928.00)
Interest Payment		\$(27,164.00)						\$(26,632.00)				
Invest. Transfer												
Special Projects												
Debt Retirement		\$(25,000.00)										
Other												
End Cash Bal	\$333,734.77	\$255,511.77	\$221,022.77	\$202,658.77	\$186,294.77	\$170,305.77	\$406,941.77	\$320,612.77	\$304,623.77	\$288,259.77	\$430,398.77	\$366,470.77
Short Term Inv.	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00	\$158,831.00
Restricted Cash	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00
Total Liquidity	\$570,565.77	\$492,342.77	\$457,853.77	\$439,489.77	\$423,125.77	\$407,136.77	\$643,772.77	\$557,443.77	\$541,454.77	\$525,090.77	\$667,229.77	\$603,301.77
∞												
Actual	July	August	September	October	November	December	January	February	March	April	May	June
Beg Cash Bal	\$364,537.64	\$345,651.64	\$272,485.17	\$264,051.51	\$242,856.83	\$231,647.50	\$220,574.56	\$479,248.28	\$382,929.78	\$436,899.56	\$94,620.62	
Operations	\$(28,699.62)	\$(14,974.19)	\$(13,707.39)	\$(19,307.37)	\$(10,653.28)	\$(13,348.52)	\$263,572.05	\$(23,155.74)	\$(13,842.03)	\$(11,857.99)		
Interest Payment		\$(27,163.87)						\$(26,632.62)				
Invest Transfer											\$(478,000.00)	
Special Projects												
Debt Retirement		\$(25,000.00)						\$(45,000.00)				
Other	\$9,913.72	\$(6,028.41)	\$5,273.73	\$(1,887.31)	\$(556.05)	\$2,275.58	\$(4,898.33)	\$(1,530.14)	\$572.79	\$147,579.05		
End Cash Bal	\$345,651.64	\$272,485.17	\$264,051.51	\$242,856.83	\$231,647.50	\$220,574.56	\$479,248.28	\$382,929.78	\$436,899.56	\$94,620.62		
Short Term Inv.	\$158,831.00	\$160,210.27	\$159,218.85	\$159,218.85	\$159,436.08	\$160,406.10	\$161,502.12	\$162,600.78	\$95,361.76	\$424,745.12		
Restricted Cash	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00	\$78,203.77		
Total Liquidity	\$582,482.64	\$510,695.44	\$501,270.36	\$480,075.68	\$469,083.58	\$458,980.66	\$718,750.40	\$623,530.56	\$610,261.32	\$597,509.51		

CORNING HEALTHCARE DISTRICT

Balance Sheet

As of April 30, 2023

	<u>Apr 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1 Mechanics Checking-0360	86,582.11
2Capital Improvement USDA-4903	705.23
CalCLASS CHD 1	401,372.39
CalCLASS USDA Reserve	78,203.77
Edward Jones 580-14264-1-1	23,372.73
Petty Cash	<u>100.00</u>
Total Checking/Savings	590,336.23
Accounts Receivable	-1,026.29
Other Current Assets	
Short Term Capital Lease	<u>174,792.92</u>
Total Other Current Assets	<u>174,792.92</u>
Total Current Assets	<u>764,102.86</u>
Fixed Assets	
Bldg Imp	234,418.63
Bldg Imp Accum Dep	-105,713.00
Equipment	279,204.00
Land	20,313.00
Land-Demolition	518,035.56
Land Imp	105,081.20
Land Imp Accum Dep	-105,081.20
Maint Bldg	242,716.64
Med Bldg	3,772,128.76
Med Bldg Accum Dep	-1,417,326.00
Xtended Term Capital Lease	<u>958,384.82</u>
Total Fixed Assets	<u>4,502,162.41</u>
TOTAL ASSETS	<u>5,266,265.27</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Payroll	5,852.00
Interest Payable	22,636.57
Payroll Liabilities	9,624.94
Total Other Current Liabilities	<u>38,113.51</u>
Total Current Liabilities	38,113.51
Long Term Liabilities	
Deferred Lease Inflow	1,099,990.32
Loan Payable - USDA	<u>1,253,300.00</u>
Total Long Term Liabilities	<u>2,353,290.32</u>
Total Liabilities	2,391,403.83
Equity	
2310.00-Fund Bal-Ret Earn	2,557,413.28
Net Assets	311,332.36
Net Income	<u>6,115.80</u>
Total Equity	<u>2,874,861.44</u>
TOTAL LIABILITIES & EQUITY	<u>5,266,265.27</u>

CORNING HEALTHCARE DISTRICT
Statement of Cash Flows
July 2022 through April 2023

	Jul '22 - Apr ...
OPERATING ACTIVITIES	
Net Income	6,115.80
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	81.27
Due from Assessor	16,533.37
Accrued Expenses	-8,035.71
Net cash provided by Operating Activit...	14,694.73
FINANCING ACTIVITIES	
Loan Payable - USDA	-25,000.00
Net cash provided by Financing Activit...	-25,000.00
Net cash increase for period	-10,305.27
Cash at beginning of period	600,641.50
Cash at end of period	590,336.23

CORNING HEALTHCARE DISTRICT
Income by Customer Summary
April 2023

	<u>Apr 23</u>
Tehama County	10,332.79
Adventist Health	6,700.11
Northern Valley Catholic Social Service -	1,226.97
QUEST DIAGNOSTICS, INC.	936.29
Children First Foster Family Agency	375.19
Family Counseling Center	<u>278.51</u>
TOTAL	<u><u>19,849.86</u></u>

CORNING HEALTHCARE DISTRICT
Expenses by Vendor Summary
April 2023

	<u>Apr 23</u>
Alhambra	18.50
Allianz Heating & Air, Inc	450.00
AT & T 530-4559-465 2	236.26
At & T U-Verse 127454452	63.49
AT & T Mobil 287277929386	42.55
AT&T 251727868	63.49
AT&T 960-733-5563 555	757.61
ATT 294290689	109.41
Battle Creek Pest Control	90.00
Business Connections	157.00
City of Corning-175 Solano coro 145	85.92
City of Corning-275 Solano coro168	113.10
City of Corning 218 - coro218	91.23
Edward Jones A	300.00
Edward Jones B	539.20
Electronic Federal Tax payment System	3,074.01
Employment Development Department	984.86
Law Offices of Thomas N. Andrews	1,080.00
Mechanics Bank Credit Card	1,780.18
Northern Services-155 Solano	1,446.50
Pacific Gas & Electric	1,375.71
Pacific Gas & Electric-125-9	614.19
Pacific Gas & Electric 129-5	20.70
Peerless Bldg Maintenanc Corp	110.90
Servicemaster Clean	2,562.40
Special District Risk Management	4,832.24
Streamline	75.00
Waste Management	267.85
TOTAL	<u>21,342.30</u>

**CORNING HEALTHCARE DISTRICT
GENERAL OPERATING ACCOUNT**

As of April 30, 2023

Date	Name	Memo	Amount	Balance
1 Mechanics Checking-0360				427,257.00
04/01/23	Benwell, Elaine	Paycheck	-918.29	426,338.71
04/01/23	Smith, Mike A	Paycheck	-1,626.65	424,712.06
04/01/23	Engebretsen, Shirley I	Paycheck	-504.17	424,207.89
04/01/23	Hale, Tina E	Paycheck	-2,396.73	421,811.16
04/04/23	Alhambra	49411161031...	-18.50	421,792.66
04/04/23	At & T U-Verse 1274...	127454452 / 1...	-63.49	421,729.17
04/04/23	AT & T Mobil 287277...		-42.55	421,686.62
04/04/23	ATT 294290689	acct #294290...	-109.41	421,577.21
04/04/23	Business Connections	1331	-157.00	421,420.21
04/04/23	Northern Services-1...	75-3120754	-1,446.50	419,973.71
04/04/23	Pacific Gas & Electri...	2679716125-9	-614.19	419,359.52
04/04/23	Pacific Gas & Electri...	4586584129-5	-20.70	419,338.82
04/04/23	Peerless Bldg Maint...	window cleani...	-110.90	419,227.92
04/04/23	Servicemaster Clean		-2,562.40	416,665.52
04/04/23	Streamline	APR/MAY	-75.00	416,590.52
04/05/23		Deposit	18,913.57	435,504.09
04/06/23		Deposit	150,000.00	585,504.09
04/06/23	Corning Healthcare ...	Initial funding ...	-400,000.00	185,504.09
04/12/23	Corning Healthcare ...	Initial funding ...	-78,000.00	107,504.09
04/14/23	E. Benwell	mileage 3/1/2...	-27.09	107,477.00
04/15/23	Benwell, Elaine	Paycheck	-717.24	106,759.76
04/15/23	Smith, Mike A	Paycheck	-1,626.65	105,133.11
04/15/23	Engebretsen, Shirley I	Paycheck	-371.49	104,761.62
04/15/23	Hale, Tina E	Paycheck	-2,396.73	102,364.89
04/15/23	Tehama County She...	File #2200014...	-598.82	101,766.07
04/17/23	Employment Develo...	EFTPMT 848...	-399.09	101,366.98
04/18/23	Electronic Federal T...	IRS USATAX...	-2,943.84	98,423.14
04/20/23	Allianz Heating & Air...	Regular Maint...	-450.00	97,973.14
04/20/23	AT & T 530-4559-46...	824-4559 824...	-236.26	97,736.88
04/20/23	AT&T 251727868	530-824-5451...	-63.49	97,673.39
04/20/23	AT&T 960-733-5563...		-757.61	96,915.78
04/20/23	Battle Creek Pest C...	34-2046874	-90.00	96,825.78
04/20/23	City of Corning-175 ...	CORO145	-85.92	96,739.86
04/20/23	City of Corning-275 ...	CORO168	-113.10	96,626.76
04/20/23	City of Corning 218 -...	3/6/23-4/6/23	-91.23	96,535.53
04/20/23	Law Offices of Thom...		-1,080.00	95,455.53
04/20/23	Mechanics Bank Cre...	3/10/23-4/10/23	-1,780.18	93,675.35
04/20/23	Pacific Gas & Electric	4814920780-4	-1,375.71	92,299.64
04/20/23	Special District Risk ...		-4,832.24	87,467.40
04/20/23	Waste Management	533-0000136-...	-267.85	87,199.55
04/24/23	Employment Develo...	UI Q1 2023	-585.77	86,613.78
04/24/23	Electronic Federal T...	IRS USATAX...	-130.17	86,483.61
04/27/23		Deposit	936.29	87,419.90
04/28/23	Edward Jones A	Simple IRA -A	-300.00	87,119.90
04/28/23	Edward Jones B	Simple IRA -B	-539.20	86,580.70
04/30/23		Interest	1.41	86,582.11
Total 1 Mechanics Checking-0360			-340,674.89	86,582.11
TOTAL			-340,674.89	86,582.11

April 2023 Statement

Open Date: 03/10/2023 Closing Date: 04/10/2023




Visa® Business Bonus Rewards Card



CORNING HEALTHCARE (CPN 001455698)

Elan Financial
Services
BUS 30 ELN

 1-866-552-8855

78 6

New Balance	\$2,438.01
Minimum Payment Due	\$101.00
Payment Due Date	05/06/2023

Reward Points	
Earned This Statement	2,226
Reward Center Balance as of 04/10/2023	115,116
For details, see your rewards summary.	

Activity Summary		
Previous Balance	+	\$591.31
Payments		\$0.00
Other Credits		\$0.00
Purchases	+	\$1,780.18
Balance Transfers		\$0.00
Advances		\$0.00
Other Debits		\$0.00
Fees Charged	+	\$39.00
Interest Charged	+	\$27.52
New Balance	=	\$2,438.01
Past Due		\$10.00
Minimum Payment Due		\$101.00
Credit Line		\$20,000.00
Available Credit		\$17,561.99
Days in Billing Period		32

RECEIVED
4/18/23

PAID
4/20/23

Payment Options:



Mail payment coupon
with a check



Pay online at
myaccountaccess.com



Pay by phone
1-866-552-8855

Please detach and send coupon with check payable to: Elan Financial Services CPN 001455698



Bonus Rewards

Rewards Center Activity as of 04/10/2023	
Rewards Center Activity*	-6,488
Rewards Center Balance	115,116

*This item includes points redeemed, expired and adjusted.

	This Statement	Year to Date
Rewards Earned		
Points Earned on Net Purchases	1,780	3,524
25% Monthly Bonus	446	881
Total Earned	2,226	4,405

Points Expiring on 06/30/2023: 11817

For rewards program inquiries and redemptions, call 1-888-229-8864 from 8:00 am to 10:00 pm (CST) Monday through Friday, 8:00 am to 5:30 pm (CST) Saturday and Sunday. Automated account information is available 24 hours a day, 7 days a week.

Important Messages

Paying Interest: You have a 24 to 30 day interest-free period for Purchases provided you have paid your previous balance in full by the Payment Due Date shown on your monthly Account statement. In order to avoid additional INTEREST CHARGES on Purchases, you must pay your new balance in full by the Payment Due Date shown on the front of your monthly Account statement.

There is no interest-free period for transactions that post to the Account as Advances or Balance Transfers except as provided in any Offer Materials. Those transactions are subject to interest from the date they post to the Account until the date they are paid in full.

The minimum payment includes a past due amount which is payable immediately upon receipt of this statement. If this amount has already been mailed, please disregard this notice. If you cannot immediately forward this past due amount, please contact our collection department at 1-877-838-4347 to make other suitable arrangements for payment.

Transactions SMITH JR, MICHAEL Credit Limit \$3000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
03/10	03/08	6860	CORNING LUMBER - CORNI CORNING CA	\$57.10	_____
03/10	03/08	6902	CORNING LUMBER - CORNI CORNING CA	\$13.18	_____
03/13	03/10	7265	CORNING LUMBER - CORNI CORNING CA	\$4.84	_____
03/13	03/10	7380	CORNING LUMBER - CORNI CORNING CA	\$7.53	_____
03/13	03/11	0177	SOUTH AVENUE ACE HDWE 5308242156 CA	\$17.40	_____
03/13	03/10	3363	SOUTH AVENUE ACE HDWE 5308242156 CA	\$64.93	_____
03/16	03/15	4265	SOUTH AVENUE ACE HDWE 5308242156 CA	\$27.87	_____
03/16	03/15	5288	SOUTH AVENUE ACE HDWE 5308242156 CA	\$1.35	_____
03/20	03/17	8777	CORNING LUMBER - CORNI CORNING CA	\$27.22	_____
03/20	03/16	8409	CORNING LUMBER - CORNI CORNING CA	\$256.32	_____
03/22	03/20	9297	CORNING LUMBER - CORNI 530-T550055 CA	\$189.04	_____
03/23	03/21	9591	CORNING LUMBER - CORNI CORNING CA	\$136.19	_____

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Transactions SMITH, J.P. MICHAEL Credit Limit \$3000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
03/23	03/22	9941	SOUTH AVENUE ACE HDWE 5308242156 CA	\$9.27	_____
03/30	03/29	9618	SOUTH AVENUE ACE HDWE 5308242156 CA	\$64.84	_____
04/03	03/31	1785	CORNING LUMBER - CORNI CORNING CA	\$9.90	_____
04/03	03/31	5007	MIKES APPLIANCE CORNING CA	\$60.00	_____
04/06	04/05	3527	HOBART SALES & SERVICE CHICO CA	\$350.63	_____
04/07	04/06	4635	PAPE MACHINERY 0178 541-681-5326 CA	\$37.95	_____
04/10	04/06	1589	AUTOZONE 4095 CORNING CA	\$81.71	_____
04/10	04/06	3471	CORNING LUMBER - CORNI CORNING CA	\$1.39	_____
Total for Account				\$1,418.66	

Transactions BENWELL, ELAINE Credit Limit \$1000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
03/23	03/22	0531	DOLLAR TREE RED BLUFF CA	\$59.23	_____
03/23	03/22	0614	DOLLAR TREE RED BLUFF CA	\$100.00	_____
03/30	03/29	0273	EB REDDING PARKINSON 801-413-7200 CA	\$35.00	_____
Total for Account				\$194.23	

Transactions HALE, TINA E Credit Limit \$20000

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Purchases and Other Debits					
03/10	03/08	2582	RALEY S #233 RED BLUFF CA	\$20.41	_____
03/10	03/08	2665	RALEY S #233 RED BLUFF CA	\$20.41	_____
03/20	03/19	0520	ZOOM.US 888-799-9666 WWW.ZOOM.US CA	\$15.99	_____
03/23	03/21	3039	SAFEWAY #2295 CORNING CA	\$44.51	_____
03/31	03/30	4208	EB REDDING PARKINSON 801-413-7200 CA	\$35.00	_____
04/06	04/05	4521	DOLLAR TREE CORNING CA	\$4.04	_____
04/07	04/05	4467	SAFEWAY #2295 CORNING CA	\$26.93	_____
Total for Account				\$167.29	

Transactions BILLING ACCOUNT ACTIVITY

Post Date	Trans Date	Ref #	Transaction Description	Amount	Notation
Fees					
04/06	04/06		LATE FEE - PAYMENT DUE ON 04/06	\$39.00	_____
TOTAL FEES FOR THIS PERIOD				\$39.00	
Interest Charged					